

NATIONAL ACCOUNTS STATISTICS

OF

THE COMMONWEALTH OF DOMINICA

1981 - 1994

CENTRAL STATISTICAL OFFICE MINISTRY OF FINANCE ROSEAU, DOMINICA

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PREFACE

This is the sixth publication on National Accounts issued by the Central Statistical Office. This issue provides estimates of Gross Domestic Product in current and constant prices at factor cost, and also of expenditure on GDP at current prices, Gross National Disposable Income, Appropriation and Capital Finance. Additionally, it includes the Balance of Payments components from 1987 to 1994. The accounts of Central Government as well as government enterprises and some key economic indicators are also included.

In presenting this report, the standard methodology adopted for the OECS countries which is broadly consistent with the revised United Nations System for National Accounts (SNA) has been used. However, due to serious manpower constraints and other pertinent problems, the scope of the series has been greatly restricted. Consequently, a number of the tables which have been recommended in the SNA are not here presented. Compilation of the Balance of Payments estimates which is undertaken with assistance from the Eastern Caribbean Central Bank follows standard procedures recommended by the International Monetary Fund's (IMF) "Blue Book".

The material presented in this issue consists of revised National Accounts estimates for the period 1981 to 1993 and preliminary estimates for 1994. Substantial revisions were made to the series to incorporate the new base year of 1990. Previously, 1977 was used as the base year. In the process of revising the series, some changes were made to a few of the deflators as a means of improving on the quality of the estimates. Also, revised Balance of Payments estimates are presented from 1986 to 1993 and preliminary estimates for 1994. Heavy reliance is being placed on an annual survey of establishments which provides most of the source data for the compilation of these statistics.

The Central Statistical Office expresses sincere thanks to the many establishments which continually provide us with the relevant data. In addition the services rendered by Mrs. Hazel Corbin of the OECS and Miss Lucilla Lewis of the ECCB have gone a long way in finalizing the National Accounts and Balance of Payments statistics. Mr. Thomson Fontaine and more recently Miss Cisne Pascal of the CSO have greatly assisted in the development of the National Accounts statistics through data collection, compilation an analysis of the estimates and undertook responsibility for the preparation of this issue.

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[June 21st, 1995]

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DEFINITION OF COMPONENTS OF THE ACCOUNTS AND RELATED AGGREGATES

I. <u>COMPENSATION OF EMPLOYEES:</u>

This is defined to include all payments by resident producers of wages and salaries to their employees in cash and in kind, and of contributions paid or imputed, in respect of their employees, to social security schemes and to private pensions, family allowance, casualty insurance, life insurance and similar schemes.

- (1) Wages and Salaries: This is defined to include all payments which employees receive in respect of their work whether in cash or in kind, and before deductions to Social Security, Income Tax, etc. Included are:
- (a) Commissions
- (b) Tips
- (c) Bonuses
- (d) Cost of living and dearness allowances
- (e) Fees to ministers of religion
- (f) Fees to members of boards of directors
- (e) Holidays and paid vacations of sick leave

Also included is the cost to the employer of providing food, lodging, ordinary clothing etc. either free of cost, or at a markedly reduced cost which are of clear and direct benefit to the employees as consumers.

Excluded from wages and salaries are expenditure by employers which are of benefit both to the employees and the employers. Examples of these are outlays on:

- (a) Medical Examinations
- (b) Sport and other recreational facilities
- (c) Amenities at place of work
- (d) Reimbursement of expenses for travel and entertainment
- (e) Reimbursement of expenses or provision of uniforms, tools and equipment.
- (2) Employers Contribution to Social Security Schemes: This concept is self explanatory.
- (3) Employers contribution to Private Pension Funds etc. This is defined as contributions to private funds, reserves or other special schemes in respect of family allowances, lay-off and severance pay, casualties and maternity leave, pensions etc.

The SNA states that if in the absence of special schemes of reserves, employers make direct payments of this type to their employees, imputed contributions in respect of these obligations should be included in the employers contribution to private schemes.

II. THE OPERATING SURPLUS:

This is equivalent to the excess of the value added at producer's prices over the sum of compensation of employees, indirect taxes net of subsidies and allowances for the consumption of fixed capital. If strict income approach to estimating value added is used, operating surplus is estimated directly and value added is computed as the difference between gross output and intermediate consumption and operating surplus is calculated as the residual between value added and its other components. Operating surplus is simply the sum of net profits and property income.

When estimates of operating surplus of establishments are derived from data on profits shown in the accounts of enterprises, care has to be taken to adjust these data, as necessary, to suit the national accounts definition. If the figures from the accountants of enterprises, relate to profits before taxes, it is necessary to adjust them to remove any property incomes - interest, rent on land, royalties, etc. - and transfers paid and received - grants to institutions and individuals, investments, subsidies and grants - and capital gains and losses reflected in the figures.

III. THE GROSS OUTPUT OF INDUSTRIES:

This is equal to the gross value of the commodities (the goods and services) they produce during the period. In the case of units produced for the market, most of the goods produced during a period are usually sold during the same period. The rest goes into the stocks of the producers either in the form of finished goods or as work-in-progress. Work-in-progress includes partially processed, fabricated or assembled goods, but excludes partially completed construction works, which are included in gross fixed capital formation and in the sales of the construction industry. The increase in the value of standing timber and crops which is due to growth is excluded from gross output and work-in-progress. Goods and services produced which are not intended for sale in the market, but are used for consumption or capital formation on own account, should also be covered in the gross output of industries.

IV. <u>INTERMEDIATE CONSUMPTION:</u>

This is made up of the purchases of goods and services on current account reduced by sales less purchases of similar second-hand goods. The goods are valued at purchaser's values at the moment of use. For Government, durable goods acquired primarily for military purposes are treated as intermediate consumption. It should be noted that family dwellings for military personnel are not treated as a part of Government consumption but as public

sector investment. The durable goods purchased for civil defense, and for military hospitals, schools, airport and roads, etc. when given for civilian use, are not part of Government consumption but are treated as fixed capital formation.

Payments in kind of wages and salaries of such items of housing, food or clothing as in the case of industries are not treated as being the intermediate consumption of these institutions, but included as part of compensation of employees, and therefore, become part of final consumption of households.

V CONSUMPTION OF FIXED CAPITAL:

This is defined as the value at current replacement cost of the reproducible fixed assets except the roads, dams and other forms of construction excluding structures of the producers of government services used up during a period of account as a result of normal wear and tear, foreseen obsolescence. Major catastrophes and the depletion of natural resources are not taken into account.

VI <u>INDIRECT TAXES:</u>

These are defined as compulsory payments to Government which industries treat as part of the cost of production. They include import and export duties, excise, sales, entertainment and turnover taxes, real estate and land taxes, unless they are merely an administrative device for collection income tax, levies on value added and the employment of labour (but not social security contributions), motor vehicle, driving test, license, airport and passport fees when paid by producers, but are considered to be compulsory fees, fines and penalties when paid by the Household sector.

VII SUBSIDIES:

These are all grants on current account made by Government to private industries and public corporations, and grants made by the public authorities to Government enterprises in compensation for operating losses, when these losses are clearly the consequences of the policy of the Government to maintain prices at a level below cost of production.

Any Government grants to producers which are not connected with their productive activities but are given to them in the capacity of customers, such as social assistance grants and social security benefits should be treated as current transfers and not as subsidies.

VIII. GOVERNMENT FINAL CONSUMPTION

This is defined as the gross output of producers of Government services less the value of Government sales and the value of its own-accounts capital formation. The gross output is equal to the cost of production, that is, the sum of intermediate consumption of fixed capital and direct taxes paid.

The Government final consumption expenditure, consists therefore of the purchase of goods and services, and expenditures on compensation of employees less the revenue received from sales. Sales do not include fees and charges that are levied by Governments for regulatory purposes. Examples are payments of driving tests, vehicle licenses, driving permits, dog licenses, passports, airport fees and fees charged for court services, all of which are defined as fees when paid by households and as indirect taxes when paid by enterprises. Fines an penalties are also excluded from sales and classified as "fines and penalties" whether paid by households or enterprises. These items are not to be deducted from gross output to arrive at final consumption expenditure.

IX. GROSS FIXED CAPITAL FORMATION:

This consists of additions to the assets of producers of tangible reproducible goods which have an expected lifetime of use of one year or more. The producers in question may be industries, producers of Government services and producers of private non-profit services to households. The capital goods may be purchased or produced on own account. Sales less purchases of second-hand fixed assets and sales of scrapped fixes assets by producers should be deducted from gross fixed capital formation. Gross fixed capital formation covers the following items:

- (i) Acquisitions by producers of civilian use of tangible assets which have an estimated lifetime of use of one year of more, except land, mineral deposits, timber tracts and similar non-reproducible tangible assets. Relatively inexpensive durable reproducible goods, such as certain types of office equipment, may on practical grounds be excluded. Government outlays on construction and machinery and durable equipment primarily intended for military use, are classified as intermediate consumption rather than gross fixed capital formation.
- (ii) Outlays on improvements and alterations of capital goods which significantly extend their expected lifetime of use of substantially increase their productivity are considered to be gross fixed capital formation.
- (iii) Outlays on the reclamation and improvement of land, on the development and extension of timber tracts, mines, plantations, orchards, and similar agricultural holdings are included in gross fixed capital formation.

- (iv) Purchases and breeding of draught animals, breeding stock, dairy cattle and sheep and other animals raised for wool and hair clips should be treated as acquisitions of fixed assets.
- (v) Dealer's margins, solicitors' fees, stamp duties and other transfer costs of transactions in land, mineral deposits, timber tracts and similar non-reproducible assets in tangible non-financial assets and in second-hand assets are covered in gross capital formation.

X INCREASE IN STOCKS:

This is equal in principle to the market value at the owing establishment of the physical change during a period of account in stocks of materials, supplies, work-in-progress except on construction projects, finished products, livestock raised for slaughter an merchandise held by resident industries and in stock of strategic materials and emergency stocks of important products held by Government services. In practice, the closest feasible approximation may be the difference between the levels of these stocks at the beginning and end of the period, both valued at approximate average prices ruling over the period.

XI EXPORTS AND IMPORTS OF GOODS AND NON-FACTOR SERVICES:

This consists of the transactions of the residents of a given country with the rest of the world, and covers merchandise, transportation, travel, insurance and other non-factor services, such as Government transactions, various fees, rentals royalties, gifts in kind etc. Military equipment transferred between Governments may, however, go unrecorded. Expenditure abroad by residents such as tourists and other persons, seasonal workers, and diplomatic and military personnel stationed abroad are treated as imports. Similarly, expenditures in the domestic territory by non-residents are considered exports. The valuation of exports is f.o.b., while the valuation of imports is c.i.f.

XII GROSS DOMESTIC PRODUCT AT FACTOR COST:

This pertains to the value of all goods and services produced in an economy within a time period of usually one year. It is equal to the sum of compensation of employees, consumption of fixed capital and operating surplus. An over-riding consideration on measuring the value of a country's gross domestic product is that duplication must be avoided. Duplication is avoided by deducting from the output of each producing unit the value of the inputs of goods and services which it has recieved from other units, at home or abroad.

XIII GROSS DOMESTIC PRODUCT AT MARKET PRICES :

This is equal to GDP at factor cost plus indirect taxes less subsidies.

XIV GNP AT MARKET PRICES:

GNP at market prices is the value of the goods and services produced by the labour and capital supplied by normal residents of a country. It is derived by adding net factor income from the rest of the world to GDP at market prices.

XV NET FACTOR INCOME FROM THE REST OF THE WORLD:

This is defined as the sum of two major components, net compensation of employees, and net property and entrepreneurial income. Net compensation of employees covers the labour income of residents abroad an non-residents in the country. Net property and entrepreneurial income covers investment income from ownership of foreign financial claims such as interest, dividends, and non-financial property income such as patents, copyrights, etc. The entrepreneurial income of foreign investment in a country, i.e. profits and dividends, could be remitted to foreign countries or left unremitted. The unremitted position is always treated as reinvested earnings.

XVI LABOUR INCOME AND WORKER'S REMITTANCES:

It should be noted that there is a distinction between those individuals whose earnings are to be classified as labour income (persons who are not residents of the economy where they work) and migrants (persons who have become residents of that economy by virtue of being expected to live there for a year or more). This distinction is often hard to make in practice. Data for these items are generally obtained from the balance of payments accounts, where migrants' income is classified as workers' remittances under unrequited transfers. Often when the distinction cannot be made labour income is aggregated with workers' remittances.

XVII NATIONAL ACCOUNTS AS CONSTANT PRICES:

For analytical purposes, the national accounts at constant prices are derived by breaking current values down into a price component and quantity component. Estimates at constant prices are usually derived by deflating the values by price indices or by extrapolating base year values by appropriate volume indices. Both are equivalent to expressing current period quantities at base period prices.

XVIII METHODOLOGY OF ESTIMATES GROSS DOMESTIC PRODUCT:

The value added can be estimated by three different approaches, which are generally called the production approach, the income approach and the expenditure approach.

The production approach, is designed to evaluate the value of output. The value is estimated by deducting intermediate consumption from the value of output. The production approach is useful for estimation of value added for the commodity producing sectors, viz. agriculture, livestock, forestry, fishing and mining.

The income approach, is used to estimate the value added by aggregating compensation of employees, operating surplus and consumption of fixed capital. This approach is most commonly used in the case of service sectors, since data on gross output and intermediate consumption in the service sectors may not be readily available.

The expenditure approach, is used to estimate the gross domestic product according to categories of final use. This consists of estimates of expenditure of final consumption of households, consumption expenditure of Government, private non-profit services serving households and gross capital formation adjusted for imports and exports of goods and service.

NOTES ON METHODOLOGY

AGRICULTURE

This sector comprises of crops, livestock, forestry and fishing.

CROPS

Estimates on production from crops cover output of thirty one different crops of which bananas are the principles crop accounting for about 20% of total agricultural production at farm-gate prices. Other important agro-industrial crops are coconuts, grapefruits, limes oranges and bay oil.

Value added is estimated by the production approach. The value of output consists of exports and local consumption, including subsistence, which vary from crop to crop. The output of the various crops are estimated in consultation with the Ministry of Agriculture. The farm-gate prices are obtained by adjusting export f.o.b. and market prices for trade and transport margins. These prices are checked for consistency with prices paid by Banana Growers Association, and Dominica Coconut Products to the banana and coconut growers, and those paid by Dominica Agricultural Marketing Board for several other crops.

The cost of material inputs consists of imported inputs such as seeds, fertilizers, pesticides and insecticides. The c.i.f. value of these imports are adjusted upwards to include duty, consumption tax and trade and transport margins. Additionally, in consultation with the Ministry of Agriculture, local inputs of materials and costs of repairs and maintenance of agricultural machinery and tools are estimated at 10% of the value of output. The double deflation method is used to obtain the 1990 constant prices. Production of all agricultural crops are revalued at 1990 prices. Imported inputs are deflated by an index of potassic fertilizer prices, and local inputs are taken to be 10% of constant price outputs.

LIVESTOCK

The value added for livestock is estimated by the production approach. The livestock Division of the Ministry of Agriculture provides estimates of beef, pork, mutton, poultry, meat, eggs and milk production. Estimates of meat production are based on slaughter permits and an upward adjustment is made for unrecorded slaughter. Estimates on poultry an egg production are obtained from the major poultry farms. These are cross-checked for consistency with the estimates provided by the Ministry of Agriculture. Material inputs consist mostly of imported livestock feed which amounts to about 25% of the gross value of output. Local inputs are estimated at 5% or output. The constant series is obtained by the double deflation method.

ELECTRICITY AND WATER

The value added in this sector is estimated by the income approach. The main source of data are the accounts of the Dominica Electricity Services and the Water Supply Authority. The constant price estimates are extrapolated from the base year estimates on the basis of electricity sold and water supply.

CONSTRUCTION

The value added in construction is estimated by the commodity flow approach. The estimates are essentially based on imports data, since domestic output of construction material is negligible. The c.i.f. values of imports of construction material are adjusted downwards for any re-exports and for non-construction purposes; and adjusted upwards for duty, consumption tax, trade and transport margins. The value of construction materials used as inputs is assumed to by 65% of the gross value of output. This proportion has been derived on the basis of discussions with the Ministry of Communications and Works and private contractors. For the constant price estimates, the deflator used is an index of c.i.f. import prices of construction materials (based on SITC Rev.2 section 6 and 2).

WHOLESALE AND RETAIL TRADE

Value added in the trade sector is estimated by the income approach. The main source of data are the accounts of trading establishments available at the Inland Revenue Office. For non-response, adjustments are made on the basis of data on employment and remuneration available from the Social Security Department. The small traders (self-employed) and vendor trade are assumed to be a very small percentage of the total. The constant price estimates have been obtained by extrapolating the base year estimate by an index of traded goods valued at 1990 prices, covering outputs of Agriculture, Mining and Manufacturing sectors and imports.

HOTELS AND RESTAURANTS

The value added estimates are obtained by the income approach. The main sources of data are the accounts at the Inland Revenue Office. To cover small hotels and restaurants the above is adjusted by 5%. The constant price estimates are derived by extrapolating the base year value added by an index of the total number of visitor arrivals.

TRANSPORT

The transport sector comprised of road transport, water transport and air transport.

FORESTRY

The value of output covers bamboo, wood, firewood and charcoal. The estimates are obtained in consultation with the Ministry of Agriculture Forestry Department. Material inputs are estimated at 20% of gross value of output. The constant price series is obtained by the double deflation method.

FISHING

For fishing, the Ministry of Agriculture Fisheries Division provided estimates of landed catch. Since December 1983, enumerators from the Ministry are collected in detailed monthly data on catch at major fishing ports. Data are also obtained from For the previous years, output has been the cooperatives. estimated on the basis of number of mechanized and non-mechanized boats and average catch per boat. The Department of Fisheries conducted an ad hoc survey in 1981 and estimated that there were 350 mechanized and 259 non-mechanized boats in fishing and they caught 8,000 lbs and 2,080 lbs of fish per boat respectively. The retail price of fish is taken as the producers' price since most of the fish is usually sold at the point of landing. The material inputs consist of expenses on fuel, bait, nets, repairs and maintenance or boats, etc. which amounts to 48.7% of the value of output for mechanized boats and 5.2% for non-mechanized boats. The constant price estimates are obtained by valuing output at 1977 prices and deducting input in the same proportion as in the current series.

MINING AND QUARRYING

This is a relatively small sector and consists of only one private company and the government engaged in quarrying. The output covers production of gravel, stone, pumice and sand. Due to the lack of more comprehensive data for this sector, in recent years the value in Mining has been assumed to be about 10% of the value in construction in both current and constant prices.

MANUFACTURING

Value added in the Manufacturing sector is estimated by the income approach. The main source of data is the Inland Revenue Office. The available income tax returns are analyzed and data on wages are salaries, interest, rent, depreciation and profits, which constitute the value added, are compiled. The non-response is estimated on the basis of data on wages and salaries available from the Social Security Department. The contribution of the small scale industries and handicrafts are assumed to be 10% of the total value added. The constant price estimates are worked out by extrapolating the base year estimate on the basis of quantities of manufacturing output.

ROAD TRANSPORT

The estimates of value added are obtained on the basis of earnings per vehicle and number of vehicles. The vehicles covered are hired trucks, buses, taxis, and hired jeeps, and their number is obtained from the licensing authorities. The earnings per vehicle are obtained on the basis of inquiries from various operators. The constant price estimates are extrapolated by the number of vehicles in each category.

WATER TRANSPORT

The income approach is used to derive value added estimates for water transport, which are obtained from the accounts of port authority, shipping agents and lighter owners, and private shipping companies. The constant price estimates are derived on the basis of volume of cargo traffic.

AIR TRANSPORT

This sector covers LIAT, air travel and airport administration. The income of travel agents airport administration have been obtained from their accounts, and 5% of LIAT's operating surplus is being included representing the share of equity capital held by Dominica. The constant price estimates are based on the index of volume of passenger arrivals.

COMMUNICATIONS

The estimates cover the operations of the Post Office and Cable and Wireless. The accounts of the Post Office which are available from the Government budget are analyzed to obtain compensation of employees and the constant price estimates are based on the volume of postal traffic. The accounts of Cable and Wireless for Dominica's operation are analyzed to obtain the value added in current prices. The constant price estimates are based on the a combined index of overseas call rates.

BANKING AND INSURANCE

The value added estimates are obtained by the income approach. The accounts of 5 commercial banks, 22 credit unions and insurance companies are analyzed to obtain the data. For the banking subsector, the constant price estimates are based on an average rate of interest index extrapolated from base year figures and for insurance the deflator was based on a combined index (85:15 weights), of car and property insurance rates.

REAL ESTATE AND DWELLINGS

The value added estimates for owner-occupied dwellings are calculated on the basis of number of houses and average rent per house. One month's rent is subtracted as cost of repairs and

maintenance. The number of dwellings is projected on the basis of 1970, 1981 and 1991 population census data on housing and the growth of the population. The rate of rent per house for the island as a whole is assumed to be half of the low cost housing as most of the houses are of low quality. The value added at constant prices are derived first with population growth, and then inflated by the total Consumer Price Index to obtain current price estimates. The constant price value added for 1979 has been adjusted downwards on account of destruction of houses by Hurricane David. The Roseau Market Authority is engaged in real estate. The contribution to value added is very small as is based on compensation of employees.

GOVERNMENT SERVICES

The value added at current prices are obtained from analysis of the data on actual expenditure available from the computer printouts. The wages and salaries, pensions and gratuities comprise compensation of employees. The operations of the post office, airport, broadcasting and construction are excluded and allocated to their appropriate sectors. The major accounts in the government thus refer to central government, local government and Social Security Administration. Fiscal year data of central and local governments are adjusted to correspond to the calendar year. The constant price estimates are obtained by eliminating the effect of wage increase due to cost of living.

OTHER SERVICE

This sector covers business, entertainment and personal services, such as services of accounting firms, legal firms, individual professionals, domestic maids, barbers and beauty salons etc. Broadcasting and recently Cable TV have also been included. The data re based on a bench-mark estimate compiled for 1977-1978 from the Inland Revenue Office accounts and Social data on employment and remuneration. The constant price series is derived on the basis of population growth, and the current price series obtained by inflating the above with the Consumer Price Index.

IMPUTED BANKING SERVICE CHARGES

According to the recommendation of the UN SNA, the imputed banking service charges, which consists of the difference between interest earned on loans and interest paid on deposits, have been deducted from the GDP in a single line, and not allocated to individual sectors. The constant price estimates are obtained by using an average interest rate index extrapolating base year figures, as was the case for the Banking Sector.

ANALYSIS OF THE PERFORMANCE OF THE DOMINICA ECONOMY - 1994

(The Dominica Economy grew by 1.84 percent)

OVERVIEW:

The Dominica economy grew by 1.84 percent in real terms in 1994, despite a 3.36 percent and a 9.62 percent drop within the agriculture and manufacturing sectors, respectively. At the same time, there was steady growth within the Electricity & Water sector (8.64%), Hotel and Restaurant sector (6.56%), Transport sector(3.51%), Construction sector(8.37%), Communication sector (13.95%), Mining and Quarrying (5.59%) and the Wholesale & Retail sector (6.14%).

The rate of inflation as measured by the Consumer Price Index (CPI) stood at 1.61 percent, an almost identical rate when compared with 1993 inflation figure of 1.60 percent. Export earnings were estimated to have risen by about 5.76 percent, whilst import levels increased, only slightly above 1993 total import bill, by 1.98 percent. Visitor arrivals (excluding cruiseship visitors) into Dominica increased by 11.28 percent, with cruiseship visitors up 42.93 percent for all of 1994.

CONSUMER PRICES:

A 1.61 percent increase was recorded in the Consumer Price Index in 1994 over 1993. Throughout the year the monthly movement in the All Item Index were either negative or reflected increases of less than one percent, with the exception of the month of July. In July, a high of 1.02 percent was registered as a result of a sharp 14.64 percent increase in the sub-group index of Vegetables & Fruits.

Comparing prices of July 1984 and July 1994, it could be concluded that there was a 50 to 90 percent price increase in local beef, pot fish, tuna, cheese, carrots, beans, melons, coca-cola, ham-sandwiches, cigarette, rent, radio-recorders, women's shoes, toothpaste and television fees. Price increases of over 100 percent were noted for such items as, salted fish, whisky, water rates, women's clothing, girls dresses, doctors fees, pre-school fees and vehicle licenses. Eggs, cooking oil, rice, tomato ketchup, telephone rates, refrigerators, black & white television sets and petrol registered price increases of less than 10 percent.

AGRICULTURE SECTOR:

The agriculture sector registered negative real growth for the second consecutive year. This expected decline is as a result of the continued downward trend of the banana industry. Banana exports, according to Dominica Banana Marketing Cooperation reports, fell by 22.90 percent, moving from 55,486 tonnes in 1993 to 42,780 tonnes in 1994. Although the average green wholesale price increased by 8.75 percent, total revenue from banana export fell by EC\$9.79 million, a drop from EC\$65.42 million in 1993 to EC\$55.63 million in 1994.

The overall output for the agriculture sector declined by 3.36 percent, with agriculture's contribution to real GDP for 1994 standing at 22.44 percent.

The livestock, forestry and fishing sectors contributed 1.67%, 0.78% and 1.77% respectively, to real GDP.

HOTEL AND RESTAURANT SECTOR:

Activity within the tourism sector is largely reflected in the changes in the hotel and restaurant sector and as such, this is sometimes used as a proxy in estimating tourism contribution to overall GDP. For the year under review, the contribution of the hotel and restaurant sector to real GDP was 2.80 percent. In addition, this sector recorded the fourth largest increase in real GDP among the other sectors of the economy, growing by 6.56 percent when compared with 1993.

Tourist arrivals (stay over visitors) into Dominica increased by 8.8 percent in 1994, moving from 51,937 arrivals in 1993 to 56,522 in 1994. Fifty- five percent of tourist arrivals originated from the Caribbean region, with twenty-nine percent coming from the French West Indies. Europe accounted for twenty-two percent, whilst seventeen percent came from the United States.

MANUFACTURING SECTOR:

The manufacturing sector faced the largest decline in the economy during 1994. A 9.62 percent drop was fueled by a slide in production of banana boxes, which accounts for about twenty-five percent of total production in this sector. The other major manufactured products such as paints, soap, toiletries, and cigarettes showed steady but small changes over 1993 totals. At the same time manufacturing contributed 6.68% to overall real GDP.

CONSTRUCTION, MINING AND QUARRYING SECTOR:

The number of construction starts at the end of 1994 stood at 177, with a corresponding value of EC\$46.6 million compared with 182 starts and a value of EC\$32.8 million in 1993. As reported by the Physical Planning Division, a major portion (84%) of construction activity occurred in private residential buildings, while commercial & residential buildings and industrial, institutional & other areas accounted for 8% each. Construction contributed 7.90 percent to GDP and grew by 8.37 percent, the third highest rate for 1994.

Mining & Quarrying a sector which generally moves in the same direction as the construction sector, recorded real growth of 5.59% over 1993. This puts mining & quarrying contribution to real GDP at 0.79 percent.

BANKING AND INSURANCE SECTOR:

This sector continues to be the third largest contributor to GDP, after agriculture and government services. Its overall contribution to GDP was 12.57 percent in 1994. The sector had 1.15 percent real growth, due to stable insurance rates and more restrictive lending policies by commercial banks.

ELECTRICITY AND WATER SECTOR:

During 1994, the percentage contribution of this sector to real GDP was 3.40 percent, with a growth rate of 8.64 percent, the second highest real growth recorded for 1994. This growth is as a direct result of the implementation of the metered water system and increases in water and electricity rates.

TRANSPORT AND COMMUNICATION SECTOR:

The communication sector continues to expand due to technological improvements and more cost-effective operations, within the sector itself. This sector registered real growth of 13.95 percent, the highest in the economy and contributed 8.82 percent to real GDP.

Transport expands as it is a sector that benefits from real growth in areas such as tourism and construction. The sector recorded real growth of 3.51 percent and contributed on average 9.78 percent to real GDP.

WHOLESALE AND RETAIL SECTOR:

Not unlike the transport sector, the wholesale and retail sector feeds off the gains made in the construction and tourism industries. For 1994 wholesale and retail recorded a 6.56 percent real growth and contributed 11.66 percent to real GDP.

Central Statistical Office

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY, AT FACTOR COST IN CURRENT PRICES (EC\$ MILLION)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Agriculture	48.48	49.78	52.50	56.80	62.39	76.64	84.46	90.83	80.94	92.49	96.91	98.45	98.85	97.54
Crops	38.78	38.96	40.67	43.41	48.88	63.63	70.63	76.34	66.18	77.66	81.05	81.18	80.76	78.54
Livestock	3.16	3.69	4.32	4.35	4.70	5.03	5.46	5.74	5.91	6.27	6.65	6.82	6.86	7.26
Forestry	3.56	4.00	4.00	4.20	3.24	2.20	2.38	2.46	2.66	2.78	2.85	3.21	3.27	3.33
Fishing	2.98	3.13	3.51	4.84	5.57	5.78	5.99	6.29	6.19	5.78	6.36	7.24	7.96	8.41
Mining & Quarrying	1.30	1.40	1.33	1.50	1.46	1.38	1.76	2.57	2.91	3.08	3.03	3.31	3.44	3.72
Manufacturing	10.23	13.39	14.12	12.36	14.37	16.88	18.25	20.99	24.53	26.43	30.71	35.55	37.53	35.27
Electricity & Water	4.88	5.00	5.23	5.92	6.24	6.68	7.39	8.97	10.04	11.18	11.49	17.19	18.87	20.50
Construction	14.56	13.69	12.58	17.17	15.00	11.82	14.42	21.05	24.97	28.16	31.09	32.51	34 35	37.23
Wholesale & Retail Trade	13.39	13.79	14.12	14.68	21.08	25.80	30.24	33.21	38.59	41.07	44.36	48.11	50.14	54.15
Hotels & Restaurants	1.31	1.56	1.86	2.21	2.62	3.05	3.81	4.77	5.00	7.63	8.82	10.05	12.56	13.38
Transport	8.23	10.11	15.03	17.64	19.94	23.50	26.40	30.11	30.44	36.18	40.20	45.17	48.13 ⁻	49.82
Road Transport	5.24	6.51	9.68	10.37	12.18	14.47	15.94	18.17	17.74	19.94	21.00	24.12	25.33	26.60
Sea Transport	2.57	3.09	4.64	6.03	6.29	7.41	8.63	9.79	9.98	12.80	15.41	17,02	19.06	19.57
Air Transport	0.42	0.51	0.71	1.24	1.47	1.62	1.83	2.15	2.72	3.44	3.79	4.03	3.74	3.65
Communications	3.14	4.59	7.23	8.88	9.40	10.85	15.36	19.41	23.37	23.66	28.39	31.66	31.51	36.94
Banks & Insurance	9.22	9.68	11.73	16.70	18.33	19.83	22.06	28.56	34.61	41.65	47.21	48.63	50.79	53.52
Real Estate & Housing	8.05	8.61	9.13	9.41	9.71	10.18	10.99	11.54	12.66	13.51	14.74	16.40	16.68	17.29
Government Services	35.41	37.05	40.63	47.05	50.12	54.36	57.63	59.52	66.98	69.01	80.64	80.07	84.54	87.62
Other Services	1.91	2.18	2.31	2.40	2.49	2.66	2.91	3.08	3.63	3.90	4.21	4.39	4.74	4.88
Less Imputed Service Charge	7.20	7.23	7.38	10.03	9.87	10.36	12.05	15.39	21.11	28.11	34.44	34.79	35.09	36.84
TOTAL	152.91	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	457.04	475.02
GROWTH RATE	6.38	6.99	10.28	12.34	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.20	4.66	3.93

SOURCE: Dominica Central Statistical Office / OECS/EAS

1994 Data Provisional

April 1995

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY, AT FACTOR COST IN CONSTANT 1990 PRICES (EC\$ MILLION)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Agriculture	76.44	77.39	77.53	82.47	79.12	91.89	95.41	101.44	86.61	92.49	92.49	94.65	94.42	91.25
Crops Livestock	63.52	64.62	64.65	68.69	63.72	76.16	79.30	84.85	70.09	77.66	76.82	78.11	77.71	74.09
	4.11	4.46	4.50	4.59	5.47	5.75	5.91	6.03	6.09	6.27	6.47	6.63	6.67	6.79
Forestry Fishing	2.46	2.52	2.52	2.57	2.64	2.56	2.59	2.64 7.92	2.69 7.74	2.78 5.78	2.85 6.35	3.08 6.83	3.11 6.93	3.16
1 Ishing	6.35	5.79	5.86	6.62	7.29	7.42	7.61	7.82	7.74	5.76	6.35	0.63	0.83	7.21
Mining & Quarrying	1.52	1.64	1.62	2.05	2,11	2.00	2.32	2.85	3.01	3.08	2.60	2.92	3.04	3.21
Manufacturing	15.99	18.43	18.79	17.59	19.89	20.74	21.97	24.2	25.66	26.43	27.49	29.60	30.04	27.15
Electricity & Water	6.11	6.17	6.58	7.08	7.56	7.99	8.56	9.22	9.91	11.18	11.92	13.15	12.73	13.83
Construction	17.92	15.56	14.69	20.70	18.45	15.58	17.56	22.93	24.19	28.16	28.70	28.50	29.64	32.12
Wholesale & Retail Trade	25.22	25.16	24.68	25.01	27.27	30.00	33.40	36.08	39.48	41.07	42.30	43.48	44.66	47.40
Hotels & Restaurants	2.97	3.26	3.73	3.83	3.70	4.17	4.57	5.28	5.52	7.63	8.82	9.02	10.67	11.37
Transport	16.42	18.09	21.54	22.85	24.68	27.36	28.98	31.72	31.90	36.18	34.94	36.72	38.42	39.77
Road Transport	9.45	10.98	13.80	14.07	16.24	17.85	18.23	19.68	19.16	19.94	20.54	21.16	21.69	22.77
Sea Transport	5.61	5.61	6.10	7.00	6.73	7.70	8.73	9.33	9.73	12.8	10.85	11.89	13.32	13.67
Air Transport	1.36	1.50	1.64	1.78	1.71	1.81	2.02	2.71	3.01	3.44	3.55	3.67	3.41	3.33
Communications	8.54	9.52	10.34	10.92	12.09	13.46	18.59	20.45	23.21	23.66	28.38	31.61	31.46	35.85
Banks & Insurance	28.64	28.79	28.94	29.54	31.03	31.97	33.56	36.44	38.82	41.65	48.88	47.81	50.55	51.13
Real Estate & Housing	11.48	11.54	11.76	11.88	12.00	12.14	12.38	12.74	13.12	13.51	13.77	13.91	13.95	14.23
Government Services	56.68	58.39	59.27	60.46	61.96	62.58	64.15	66.06	66.86	89.01	70.07	70.07	71.60	72.05
Other Services	2.88	3.06	3.11	3.16	3.21	3.32	3.42	3.55	3.76	3.9	3.98	4.06	4.31	4.37
Less Imputed Service Charge	14.51	14.56	14.65	15.25	16.02	16.51	17.32	21.24	24.27	28.11	36.03	36.40	36.18	37.07
TOTAL	256.30	262.44	267.93	282.29	287.05	306.69	327.55	351.72	347.78	369.84	378.31	389.10	399.31	406.66
GROWTH RATE	6.41	2.40	2.09	5.36	1.69	6.84	6.80	7.38	-1.12	6.34	2.29	2.85	2.62	1.84

SOURCE: Dominica Central Statistical Office / OECS/EAS

[1994 Data Provisional]

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EXPENDITURE ON GROSS DOMESTIC PRODUCT IN CURRENT PRICES AT PURCHASERS' VALUE (EC\$ MILLIOM)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
TOTAL CONSUMPTION	197.02	189.54	197.13	232.72	252.67	250.36	297.99	332.81	381.70	395.11	434.00	457.51	488.03	505.41
Private	151.55	141.79	144.86	172.49	192.78	188.29	229.84	257.78	294.99	303.25	331.50	354.31	375.80	392.37
General Government	45.47	47.75	52.27	60.23	59.89	6 2.07	68.15	75.03	86.71	91.86	102.50	103.20	112.23	113.04
GROSS CAPITAL														
FORMATION	60.66	60.10	6 0. 5 7	89.37	75.82	67.51	79.33	120.57	170.67	183.19	153.97	160.98	171.78	185.22
Land Development	3.62	5.19	4.24	3.19	2.81	2.56	2.81	6.23	6.81	3.69	5.31	6.04	4.73	2.53
Transport Equipment	6.46	7.15	8.57	21.46	13.12	9.53	15.11	26.75	35.52	39.51	27.44	29.35	31.28	32.37
Other Equipment	13.16	12.56	15.41	20.57	21.31	25.04	24.34	33.47	57.63	62.62	36.11	39.45	45.50	52.02
Construction	37.42	35.20	32.35	44.15	38.58	30.38	37.07	54.12	64.21	72.42	79.96	80.02	83.22	90.19
Increase in Stock									6.50	4.95	5.15	6.12	7.05	8.11
GOODS AND NON-														
FACTOR SERVICES	-78.90	-55.10	-41.90	-79.50	-62.31	-15.27	-36.18	-65.21	-138.26	-129.23	-100.63	-99.29	-121.95	-131.89
Exports of Goods	51.76	66.01	74.17	69.23	76.77	117.20	129.50	150.00	125.00	151.36	147.26	147.34	127.30	118.30
Eports of NSF	10.04	14.19	14.63	17.17	. 20.50	35,98	46.02	55.38	64.62	83.52	100.06	106.11	122.50	131.37
Imports of Goods	134.10	128.19	121.71	156.10	149.38	132.74	158.93	208.56	254.94	280.66	260.48	263.28	287.80	293.80
Imports of NSF	6.60	7.11	8.99	9.80	10.20	35.71	52.77	62.03	72.94	83.45	87.47	89.46	83.95	87.76
GDP AT MARKET PRICES	178.79	194.54	215.80	242.59	266.18	302.60	341.14	388.17	414.11	449.07	487.34	519.20	537.86	558.74
Indirect Taxes	30.78	33.14	37.18	42.10	44.56	51.18	59.28	70.80	78.49	80.66	81.63	84.25	83.63	87.12
Subsidies	4.90	2.20	1.80	2.20	1.66	1.85	1.77	1.85	1.94	1.43	1.65	1.75	2.81	3.40
GDP AT FACTOR COST	152.91	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	457.04	475.02

SOURCE: CSO/OECS/EAS 1993/94 Data Provisional

TABLE 4

COMMONWEALTH OF DOMINICA

GROSS NATIONAL DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE IN CURRENT PRICES (EC\$ MILLION)

1981 1982 1983 1984 1985 1986 1987 1988 1	1989 19	1 90 1991	1992 199	13 1994
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	A: INCOME														
	GDP AT FACTOR COST	152.91	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	457.04	475.02
	Net Indirect Taxes	25.88	30.94	35.38	39.90	42.90	49.33	57.51	68.95	76.55	79.23	79.98	82.50	80.82	83.72
	GDP AT MARKET PRICES	178.79	194.54	215.80	242.59	266.18	302.60	341.14	388.17	414.11	449.07	487.34	519.20	537.86	558.74
	Net Factor Income from Abroa	1.62	0.54	1.08	-2.70	-3.40	-6.51	-6.33	-4.22	-10.77	~13.34	-20.69	-19.87	-17.85	-21.35
	GROSS NATIONAL PRODUC	180.41	195.08	216.88	239.89	262.78	296.09	334.81	383.95	403.34	435.73	466.65	499.33	520.01	537.39
	Net Transfers from Abroad	15.70	28.60	23.00	17.01	17.55	18.09	20.50	22.70	31.60	34.49	34.32	33.02	36.97	38.79
	GROSS NATIONAL DISPOSABLE INCOME	196,11	223.68	239.88	256.90	280.33	314.18	355.31	406.65	434.94	470.22	500.97	532.35	556.98	576.18
	B: APPROPRIATION														
	Private Final Consumption	151.55	141.79	144.86	172.49	192.78	188.29	229.84	257.78	294.99	303.25	331.50	354.31	375.80	392.37
	Government Final Consumption	45.47	47.75	52.27	60.23	59.89	62.07	68.15	75.03	86.71	91.86	102.50	103.20	112.23	113.04
	Total Consumption	197.02	189.54	197.13	232.72	252.67	250.36	297.99	332.81	381.70	395.11	434.00	457.51	488.03	505.41
	GROSS NATIONAL SAVING	-0.91	34.14	42.75	24.18	27.66	63.82	57.32	73.84	53.24	75.11	66.97	74.84	68.95	70.77
	C: CAPITAL FINANCE														
	Gross Capital Formation	60.67	60.10	60.57	89.37	75.82	67.51	79.33	120.57	170.67	183.19	153.97	160.98	171.78	185.22
•,	Gross Natinal Saving	-0.91	34.14	42.75	24.18	27.66	63.82	57.32	73.84	53.24	75.11	66.97	74.84	68.95	70.77
•	FORIEGN SAVING	61.58	25.96	17.82	65.19	48.16	3.69	22.01	46.73	117.43	108.08	87.00	86.14	102.83	114.45

PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY, AT FACTOR COST IN CURRENT PRICES

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Agriculture	31.70	30.43	29.10	28.02	27.94	30.26	29.78	28.45	23.98	25.01	23.79	22.54	21.63	20.53
Crops	25.36	23.81	22.54	21.42	21.89	25.12	24.90	23.91	19.61	21.00	19.90	18.59	17.67	16.53
Livestock	2.07	2.26	2.39	2.15	2.10	1.99	1.93	1.80	1,75	1.70	1.63	1.56	1.50	1.53
Forestry	2.33	2.44	2.22	2.07	1.45	0.87	0.84	0.77	0.79	0.75	0.70	0.74	0.72	0.70
Fishing	1.95	1.91	1.95	2.39	2.49	2.28	2.11	1.97	1.83	1.58	1.56	1.66	1.74	1.77
Mining & Quarrying	0.85	0.86	0.74	0.74	0.65	0.54	0.62	0.81	0.86	0.83	0.74	0.76	0.75	0.78
Manufacturing	6.69	8.18	7.83	6.10	6.44	6.66	6.43	6.58	7.27	7.15	7.54	8.14	8.21	7.42
Electricity & Water	3.19	3.06	2.90	2.92	2.79	2.64	2.61	2.81	2.97	3.02	2.82	3.94	4.13	4.32
Construction	9.52	8.37	6.97	8.47	6.72	4.67	5.08	6.59	7.40	7.61	7.63	7.44	7.52	7.84 -
Wholesale & Retail Trade	8.76	8.43	7.83	7.24	9.44	10.19	10.66	10.40	11.43	11.10	10.89	11.02	10.97	11.40
Hotels & Restaurants	0.86	0.95	1.03	1.09	1.17	1.20	1.34	1.49	1.48	2.06	2.17	2.30	2.75	2.82
Transport	5.38	6.18	8.33	8.70	8.93	9.28	9.31	9.43	9.02	9.78	9.87	10.34	10.53	10.49
Road Transport	3.43	3.98	5.37	5.12	5.46	5.71	5.62	5.69	5.26	5.39	5.16	5.52	5.54	5.60
Sea Transport	1.68	1.89	2.57	2.97	2.82	2.93	3.04	3.07	2.96	3.46	3.78	3.90	4.17	4.12
Air Transport	0.27	0.31	0.39	0.61	0.66	0.64	0.65	0.67	0.81	0.93	0.93	0.92	0.82	0.77
Communications	2.05	2.81	4.01	4.38	4.21	4.28	5.42	6.08	6.92	6.40	6.97	7.25	6.89	7.78
Banks & Insurance	6.03	5.92	6.50	8.24	8.21	7.83	7.78	8.95	10.25	11.26	11.59	11.14	11.11	11.27
Real Estate & Housing	5.26	5.26	5.06	4.64	4.35	4.02	3.87	3.62	3.75	3.65	3.62	3.76	3.65	3.64
Government Services	23.16	22.65	22.52	23.21	22.45	21.46	20.32	18.65	19.84	18.66	19.80	18.34	18.50	18.45
Other Services	1.25	1.33	1.28	1.18	1.12	1.05	1.03	0.96	1.08	1.05	1.03	1.01	1.04	1.03
Less Imputed Service Charge	4.71	4.42	4.09	4.95	4.42	4.09	4.25	4.82	6.25	7.60	8.45	7.97	7.68	7.76
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE 6

COMMONWEALTH OF DOMINICA

PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY, AT FACTOR COST IN CONSTANT PRICES

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
						-								
Agriculture	29.82	29.49	28.94	29.21	27.56	29.96	29.13	28,84	24.90	25.01	24.45	24.33	23.65	22.44
Crops	24.78	24.62	24.13	24.33	22.20	24.83	24.21	24.12	20.15	21.00	20.31	20.07	19.46	18.22
Livestock	1.60	1.70	1.68	1.63	1.91	1.87	1.80	1.71	1.75	1.70	1.71	1.70	1.87	1.67
Forestry	0.96	0.96	0.94	0.91	0.92	0.83	0.79	0.75	0.77	0.75	0.75	0.79	0.78	0.78
Fishing	2.48	2.21	2.19	2.35	2.54	2.42	2.32	2.25	2.23	1.58	1.68	1.76	1.74	1.77
Mining & Quarrying	0.59	0.62	0.60	0.73	0.74	0.65	0.71	0.81	0.87	0.83	0.69	0.75	0.76	0.79
Manufacturing	6.24	7.02	7.01	6.23	6.93	6.76	6.71	6.88	7.38	7.15	7.27	7.61	7.52	6.68
Electricity & Water	2.38	2.35	2.46	2.51	2.63	2.61	2.61	2.62	2.85	3.02	3.15	3.38	3.19	3.40
Construction	6.99	5.93	5.48	7.33	6.43	5.08	5.36	6.52	6.96	7.61	7.59	7.32	7.42	7.90
Wholesale & Retail Trade	9.84	9.59	9.21	8.86	9.50	9.78	10.20	10.26	11.35	11.10	11.18	11.17	11.18	11.68
Hotels & Restaurants	1.16	1.24	1.39	1.36	1.29	1.36	1.40	1.50	1.59	2.06	2.33	2.32	2.67	2.80
Transport	6.41	6.89	8.04	8.09	8.60	8.92	8.85	9.02	9.17	9.78	9.24	9.44	9.62	9.78
Road Transport	3.69	4.18	5.15	4.98	5.66	5.82	5.57	5.60	5.51	5.39	5.43	5.44	5.43	5.60
Sea Transport	2.19	2.14	2.28	2.48	2.34	2.51	2.67	2.65	2.80	3.46	2.87	3.06	3.34	3.38
Air Transport	0.53	0.57	0.61	0.63	0.60	0.59	0.62	0.77	0.87	0.93	0.94	0.94	0.85	0.82
Communications	3.33	3.83	3.86	3.87	4.21	4.39	5.68	5.81	6.67	6.40	7.50	8.12	7.88	8.82
Banks & Insurance	11.17	10.97	10.80	10.46	10.81	10.42	10.25	10.36	11.16	11.26	12.92	12.29	12.66	12.57
Real Estate & Housing	4.48	4.40	4.39	4.21	4.18	3.96	3.78	3.62	3.77	3.65	3.64	3.57	3.49	3.50
Government Services	22.11	22.25	22.12	21.42	21.59	20.40	19.58	18.78	19.22	18.66	18.52	18.01	17.93	17.72
Other Services	1.12	1.17	1.16	1.12	1.12	1.08	1.04	1.01	1.08	1.05	1.05	1.04	1.08	1.07
Less Imputed Service Charge	5.66	5.55	5.47	5.40	5.58	5.38	5.29	6.04	6.98	7.60	9.52	9.35	9.06	9.12
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

RATE OF GROWTH OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AT FACTOR COST IN CURRENT PRICES

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Agriculture	10.06	2.68	5.46	8.19	9.84	22.84	10.20	7.54	~10.89	14.27	4.78	1.59	0.41	-1.33
Crops	5.64	0.46	4.39	6.74	12.60	30.18	11.00	8.08	-13.31	17.35	4.37	0.16	-0.52	-2 .75
Livestock	33.90	16.77	17.07	0.69	8.05	7.02	8.55	5.13	2.98	6.09	6.06	2.50	0.64	5.83
Forestry	87.37	12.36	0.00	5.00	-22.86	-32.10	8.18	3.36	8.13	4.51	2.52	12.63	1.87	1.83
Fishing	-3.25	5.03	12.14	37.89	15.08	3.77	3.63	5.01	-1.59	-6.62	10.03	13.84	9.94	5.6 5
Mining & Quarrying	11.11	7.69	-5.00	12.78	-2.67	-5.48	27.54	46.02	13.23	5.84	-1.62	9.24	3.93	8.14
Manufacturing	47.62	30.89	5.45	-12.46	16.26	17.47	8.12	15.01	16.87	7.75	16.19	15.76	5.57	-6 .02
Electricity & Water	40.63	2.46	4.60	13.19	5.41	7.05	10.63	21.38	11.93	11.35	2.77	49.61	9.77	8.64
Construction	-21.21	-5.98	-8.11	36.49	-12.64	-21.20	22.00	45.98	18.62	12.78	10.40	4.56	5.66	8.38
Wholesale & Retail Trade	1.75	2.99	2.39	3.97	43.60	22.39	17.21	9.82	16.20	6.43	8.01	8.46	4.21	8.00
Hotels & Restaurants	7.38	19.08	19.23	18.82	18.55	16.41	24.92	25.20	4.82	52.60	15.60	13.95	24.98	6.5 3
Transport	-8.56	22.84	48.66	17.37	13.04	17.85	12.34	14.05	1.10	18.86	11.11	12.36	6.56	3.51
Road Transport	-13.82	24.24	48.69	7.13	17.45	18.80	10.16	13.99	-2.37	12.40	5.32	14.84	5.03	5.01
Sea Transport	-2.65	20.23	50.16	29.96	4.31	17.81	16.46	13.44	1.94	28.26	20.39	10.45	11.98	2.68
Air Transport	50.00	21.43	39.22	74.65	18.55	10.20	12.96	17.49	26.51	26.47	10.17	6.33	-7.20	-2.41
Communications	110.74	46.18	57.52	22.82	5.86	15.43	41.57	26.37	20.40	1.24	19.97	11.54	-0.47	17.23
Banks & Insurance	2.56	4.99	21.18	42.37	9.76	8.18	11.25	29.47	21.18	20.34	13.35	3.01	4.44	5.38
Real Estate & Housing	12.12	6.96	6.04	3.07	3.19	4.84	7. 96	5.00	9.71	6.71	9.10	11.28	1.69	3.66
Government Services	4.95	4.63	9.88	15.80	6.52	8.46	6.02	3.28	12.53	3.03	16.85	-0.71	5.58	3.64
Other Services	17.90	14.14	5.96	3.90	3.75	6.83	9.40	5.84	17.86	7.44	7.95	4.30	7.95	2 -95
Less Imputed Service Charge	6.51	0.42	2.07	35.91	-1.60	4.96	16.31	27.72	37.17	33.16	22.52	1.02	0.86	4.99
TOTAL	6.38	6.99	10.28	12.34	10.16	13.43	11.99	12.55	5.75	9,56	10.14	7.20	4.66	3.93

TABLE 8

RATE OF GROWTH OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AT FACTOR COST IN CONSTANT PRICES

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Agriculture	19.21	1.24	0.18	6.37	-4.06	16.14	3.83	6.32	-14.62	6.79	0.00	2.34	0.24	-3.36
Crops	19.53	1.73	0.05	6.25	-7.24	19.52	4.12	7.00	-17.40	10.80	-1.08	1.68	0.51	-4.66
Livestock	33.01	8.52	0.90	2.00	19.17	5.12	2.78	2.03	1.00	2.96	3.19	2.47	0.60	1.80
Forestry	45.56	2.44	0.00	1.98	2.72	-3.03	1.17	1.93	1.89	3.35	2.52	8.07	0.97	1.61
Fishing	2.42	-8.82	1.21	12.97	10.12	1.78	2.56	4.07	~2.27	-25.32	9.86	7.56	1.46	4.04
Mining & Quarrying	2.70	7.89	-1.22	26.54	2.93	-5.21	16.00	22.84	5.61	2.33	-15.58	12.31	4.11	5.59
Manufacturing	17.75	15.26	1.95	-6.39	13.08	4.27	5.93	10.15	6.03	3.00	4.01	7.68	1.49	-9.62
Electricity & Water	8.33	0.98	6.65	7.60	6.78	5.69	7.13	7.71	7.48	12.82	6.62	10.32	-3.19	8.64
Construction	-15.27	-13.17	-5.59	40.91	-10.87	-15.56	12.71	30.58	5.49	16.41	1.92	-0.70	4.00	8.37
Wholesale & Retail Trade	5.39	-0.24	-1.91	1.34	9.04	10.01	11.33	8.02	9.42	4.03	2.99	2.79	2.71	6.14
Hotels & Restaurants	-3.26	9.76	14.42	2.68	-3.39	12.70	9.59	15.54	4.55	38.22	15.60	2.27	18.29	6.56
Transport	-10.86	10.17	19.07	6.08	8.01	10.86	5.92	9.45	0.57	13.42	-3.43	5.09	4.63	3.51
Road Transport	~23.91	16.19	25.68	1.96	15.42	9.91	2.13	7.95	-2.64	4.07	3.01	3.02	2.50	4.98
Sea Transport	22.76	0.00	8.73	14.75	-3.86	14.41	13.38	6.87	4.29	31.55	-15.23	9.59	12.03	2.63
Air Transport	-4.90	10.29	9.33	8.54	-3.93	5.85	11.60	34.16	11.07	14.29	3.20	3.38	~7.08	-2.35
Communications	24.31	11.48	8.61	5.61	10.71	11.33	38.11	10.01	13.50	1.94	19.95	11.38	-0.47	13.95
Banks & Insurance	2.29	0.52	0.52	2.07	5.04	3.03	4.97	8.58	6.53	7.29	17.36	~2.19	5.73	1.15
Real Estate & Housing	1.77	0.52	1.91	1.02	1.01	1.17	1.98	2.91	2.98	2.97	1.92	1.02	0.29	2.01
Government Services	3.98	3.02	1.51	2.01	2.48	1.00	2.51	2.98	1.21	3.22	1.54	0.00	2.18	0.63
Other Services	1.05	6.25	1.63	1.61	1.58	3.43	3.01	3.80	5.92	3.72	2.05	2.01	6.16	1.39
Less Imputed Service Charge	3.27	0.34	0.62	4.10	5.05	3.06	4.91	22.63	14.27	15.82	28.18	1.03	-0.60	2.46
TOTAL	6.41	2.40	2.09	5.36	1.69	6.84	6.80	7.38	-1.12	6.34	2.29	2.85	2.62	1.84

PERCENTAGE CHANGE OF EXPENDITURE ON GDP IN CURRENT PRICES

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
TOTAL CONSUMPTION	3.15	-3.80	4.00	18.05	8.57	0.91	19.02	11.68	14.69	3.51	9.84	5.42	6.67	3.56
Private	2.77	-6.44	2.17	19.07	11.76	-2.33	22.07	12.16	14.43	2.80	9.32	6.88	6.07	4.41
General Government	4.43	5.01	9.47	15.23	~ 0. 56	3.64	9.80	10.10	15.57	5.94	11.58	0.68	8.75	0.72
GROSS CAPITAL														
FORMATION	-25.26	-0.92	0.78	47.55	-15.16	~10.96	17.51	51.99	41.55	7.34	-15.95	4.55	6.71	7.83
Land Development	149.66	43.37	-18.30	-24.76	-11.91	-8.90	9.77	121.71	9.31	-45.81	43.90	13.75	-21.69	-46.51
Transport Equipment	-50.35	10.68	19.86	150.41	-38.86	-27.36	58.55	77.04	32.79	11.23	-30.55	6.96	6.56	3.51
Other Equipment	8.05	-4.56	22.69	33.48	3.60	17.50	-2.80	37.51	72.18	8.66	-42.33	9.25	15.35	14.32
Construction	-21.25	-5.93	-8.10	36.48	-12.62	-21.25	22.02	45.99	18.64	12.79	10.41	0.08	4.00	8.38
Increase in Stock	-100.00									-23.85	4.04	18.83	15.20	15.04
GOODS AND NON-														
FACTOR SERVICES	-29.93	-30.16	-23. 96	89.74	-21.62	-75.4 9	136.94	80.24	112.02	-6.53	-22.13	-1.33	22.82	8.15
Exports of Goods	96.81	27.53	12.36	-6.66	10.89	52.66	10,49	15.83	-16.67	21.09	-2.71	0.05	-13.60	-7.07
Eports of NSF	14.09	41.33	3.10	17.36	19.39	75.51	27.90	20.34	16.68	29.25	19.80	6.05	15.45	7.24
Imports of Goods	-6.78	-4.41	-5.05	28.26	-4.30	-11.14	19.73	31.23	22.24	10.09	-7.19	1.07	9.31	2.08
Imports of NSF	71.43	7.73	26.44	9.01	4.08	250.10	47.77	17.55	17.59	14.41	4.82	2.28	-6.16	4.54
GDP AT MARKET PRICES	12.04	8.81	10.93	12.41	9.72	13.68	12.74	13.79	6.68	8.44	8.52	6.54	3.59	3.88
Indirect Taxes	28.63	7.67	12.19	13.23	5.84	14.86	15.83	19.43	10.86	2.76	1.20	3.21	-0.74	4.17
Subsidies	-39.51	-55.10	-18.18	22.22	-24.55	11.45	-4.32	4.52	4.86	-26.29	15.38	6.06	60.57	21.00
GDP AT FACTOR COST	6.38	6.99	10.28	12.34	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.20	4.66	3.93

GROSS DOMESTIC PRODUCT DEFLATORS BY ECONOMIC ACTIVITY, AT FACTOR COST

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Agriculture	63.42	64.32	67.72	68.87	78.85	83.40	88.52	89.54	93.45	100.00	104.78	104.01	104.69	106.89
Crops	61.05	60.29	62.91	63.20	76.71	83.55	89.07	89.97	94.42	100.00	105.51	103.93	103.92	106.01
Livestock	76.89	82.74	96.00	94.77	85.92	87.48	92.39	95.19	97.04	100.00	102.78	102.81	102.85	106.92
Forestry	144.72	158.73	158.73	163.42	122.73	85.94	91.89	93.18	98.88	100.00	100.00	104.22	105.14	105.38
Fishing	46.93	54.06	59.90	73.11	76.41	77.90	78.71	79.42	79.97	100.00	100.16	106.00	114.86	116.64
Mining & Quarrying	85.53	85.37	82.10	73.17	69.19	69.00	75.86	90.18	96.68	100.00	116.54	113.36	113.16	115.89
Manufacturing	63.98	72.65	75.15	70.27	72.25	81.39	83.07	86.74	95.60	100.00	111.71	120.10	124.93	129.91
Electricity & Water	79.87	81.04	79.48	83.62	82.54	83.60	86.33	97.29	101.31	100.00	96.39	130.72	148.23	148.23
Construction	81.25	87.98	85.64	82.95	81.30	75.87	82.12	91.80	103.22	100.00	108.33	114.07	115.89	115.91
Wholesale & Retail Trade	53.09	54.81	57.21	58.70	77.30	86.00	90.54	92.05	97.75	100.00	104.87	110.65	112.27	114.24
Hotels & Restaurants	44.11	47.85	49.87	57.70	70.81	73.14	83.37	90.34	90.58	100.00	100.00	111.42	117.71	117.68
Transport	50.12	55.89	69.78	77.20	80.79	85.89	91.10	94.92	95.42	100.00	115.05	123.00	125.27	125.27
Road Transport	55.45	59.29	70.14	73.70	75.00	81.06	87.44	92.33	92.59	100.00	102.24	113.97	116.78	116.82
Sea Transport	45.81	55.08	76.07	86.14	93.46	96.23	98.85	104.93	102.57	100.00	142.03	143.15	143.09	143.16
Air Transport	30.88	34.00	43.29	69.66	85.96	89.50	90.59	79.34	90.37	100.00	106.76	109.81	109.68	109.61
Communications	36.77	48.21	69.92	81.32	77.75	80.61	82.63	94.91	100.69	100.00	100.02	100.16	100.16	103.04
Banks & Insurance	32.19	33.62	40.53	56.53	59.07	62.03	65.73	78.38	89.16	100.00	96.58	101.72	100.47	104.67
Real Estate & Housing	70.12	74.61	77.64	79.21	80.92	83.86	88.77	90.58	96.49	100.00	107.04	117.92	119.57	121.50
Government Services	62.47	63.45	68.55	77.82	80.89	86.86	89.84	90.10	100.18	100.00	115.08	114.27	118.07	121.61
Other Services	66.32	71.24	74.28	75.95	77.57	80.12	85.09	86.76	96.54	100.00	105.78	108.15	109.98	111.67
Less Imputed Service Charge	49.62	49.66	50.38	65.77	61.61	62.75	69.57	72.46	86.98	100.00	95.59	95.58	96.99	99.38
TOTAL	59.66	62.34	67.34	71.80	77.78	82.58	86.59	90.76	97.06	100.00	107.68	112.23	114.46	116.81

INDEX OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY, AT FACTOR COST IN CURRENT PRICES

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Agriculture	52.42	53.82	58.76	61.41	67.46	82.86	91.32	98.21	87.51	100.00	104.78	106.44	106.88	105.46
Crops	49.94	50.17	52.37	55.90	62.94	81.93	90.95	98.30	85.22	100.00	104.37	104.53	103.99	101.13
Livestock	50.40	58.85	68.90	69.38	74.96	80.22	87.08	91.55	94.26	100.00	106.06	108.71	109.41	115.79
Forestry	128.06	143.88	143.88	151.08	116.55	79.14	85.61	88.49	95.68	100.00	102.52	115.47	117.63	119.78
Fishing	51.56	54.15	60.73	83.74	96.37	100.00	103.63	108.82	107.09	100.00	110.03	125.26	137.72	145.50
Mining & Quarrying	42.21	45.45	43.18	48.70	47.40	44.81	57.14	83.44	94.48	100.00	98.38	107.47	111.69	120.78
Manufacturing	38.71	50.66	53.42	46.77	54.37	63.87	69.05	79.42	92.81	100.00	116.19	134.51	142.00	133.45
Electricity & Water	43.65	44.72	46.78	52.95	55.81	59.75	66.10	80.23	89.80	100.00	102.77	153.76	168.78	183.36
Construction	51.70	48.62	44.67	60.97	53.27	41.97	51.21	74.75	88.67	100.00	110.40	115.44	121.98	132.21
Wholesale & Retail Trade	32.60	33.58	34.38	35.74	51.33	62.82	73.63	80.86	93.96	100.00	108.01	117.15	122.08	131.85
Hotels & Restaurants	17.17	20.45	24.38	28.96	34.34	39.97	49.93	62.52	65.53	100.00	115.60	131.72	164.61	175.36
Transport	22.75	27.94	41.54	48.76	55.11	64.95	72.97	83.22	84.13	100.00	111.11	124.84	133.03	137.70
Road Transport	26.28	32.65	48.55	52.01	61.08	72.57	79.94	91.12	88.97	100.00	105.32	120.94	127.03	133.40
Sea Transport	20.08	24.14	36.25	47.11	49.14	57.89	67.42	76.48	77.97	100.00	120.39	132.97	148.91	152.89
Air Transport	12.21	14.83	20.64	36.05	42.73	47.09	53.20	62.50	79.07	100.00	110.17	117.15	108.72	106.10
Communications	13.27	19.40	30.56	37.53	39.73	45.86	64.92	82.04	98.77	100.00	119.97	133.81	133.18	156.13
Banks & Insurance	22.14	23.24	28.16	40.10	44.01	47.61	52.97	68.57	83.10	100.00	113.35	116.76	121.94	128.50
Real Estate & Housing	59.59	63.73	67.58	69.65	71.87	75.35	81.35	85.42	93.71	100.00	109.10	121.41	123,46	127.98
Government Services	51.31	53.69	58.88	68.18	72.63	78.77	83.51	86.25	97.06	100.00	116.85	116.03	122.50	126.97
Other Services	48.97	55.90	59.23	61.54	63.85	68.21	74.62	78.9 7	93.08	100.00	107.95	112.59	121.54	125.13
Less Imputed Service Charge	25.61	25.72	26.25	35.68	35.11	36.86	42.87	54.75	75.10	100.00	122.52	123.76	124.83	131.06
TOTAL	41.34	44.24	48.78	54.80	60.37	68.48	76.69	86.31	91.27	100.00	110.14	118.08	123.58	128.44

INDEX OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY, AT FACTOR COST IN CONSTANT PRICES

•		1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
	Agriculture	82.65	83.67	83.83	89.17	85.54	99.35	103.16	109.68	93.64	100.00	100.00	102.34	102.09	98.66
	Crops	81.79	83.21	83.25	88.45	82.05	98.07	102.11	109.26	90.25	100.00	98.92	100.58	100.06	95.40
	Livestock	65.55	71.13	71.77	73.21	87.24	91.71	94.26	96.17	97.13	100.00	103.19	105.74	106.38	108.29
	Forestry	88.49	90.65	90.65	92.45	94.96	92.09	93.17	94.96	96.76	100.00	102.52	110.79	111.87	113.67
	Fishing	109.86	100.17	101.38	114.53	126.12	128.37	131.66	137.02	133.91	100.00	109.86	118.17	119.90	124.74
	Mining & Quarrying	49.35	53.25	52.60	66.56	68.51	64.94	75.32	92.53	97.73	100.00	84.42	94.81	98.70	104.22
	Manufacturing	60.50	69.73	71.09	66.55	75.26	78.47	83.13	91.56	97.09	100.00	104.01	111.99	113.66	102.72
	Electricity & Water	54.65	55.19	58.86	63.33	67.62	71.47	76.57	82.47	88.64	100.00	106.62	117.62	113.86	123.70
	Construction	63.64	55.26	52.17	73.51	65.52	55.33	62.36	81.43	85.90	100.00	101.92	101.21	105.26	114.06
-	Wholesale & Retail Trade	61.41	61.26	60.09	60.90	66.40	73.05	81.32	87.85	96.13	100.00	102.99	105.87	108.74	115.41
•	Hotels & Restaurants	38.93	42.73	48.89	50.20	48.49	54.65	59.90	69.20	72.35	100.00	115.60	118.22	139.84	149.02
	Transport	45.38	50.00	59.54	63.16	68,21	75.62	80.10	87.67	88.17	100.00	96.57	101.49	106.19	109.92
	Road Transport	47.39	55.07	69.21	70.56	81.44	89.52	91.42	98.70	96.09	100.00	103.01	106.12	108.78	114.19
	Sea Transport	43.83	43.83	47.66	54.69	52.58	60.16	68.20	72.89	76.02	100.00	84.77	92.89	104.06	106.80
	Air Transport	39.53	43.60	47.67	51.74	49.71	52.62	58.72	78.78	87.50	100.00	103.20	106.69	99.13	96.80
	Communications	36.09	40.24	43.70	46.15	51.10	56.89	78.57	86.43	98.10	100.00	119.95	133.60	132.97	151.52
	Banks & Insurance	68.76	69.12	69.48	70.92	74.50	76.76	80.58	87.49	93.21	100.00	117.36	114.79	121.37	122.76
	Real Estate & Housing	84.97	85.42	87.05	87.93	88.82	89.86	91.64	94.30	97.11	100.00	101.92	102.96	103.26	105.33
	Government Services	82.13	84.61	85.89	87.61	89.78	90.68	92.96	95.73	96.88	100.00	101.54	101.54	103.75	104.41
** <u>-</u>	Other Services	73.85	78.48	79.74	81.03	82.31	85.13	87.69	91.03	96.41	100.00	102.05	104.10	110.51	112.05
a	Less Imputed Service Charge	51.62	51.80	52.12	54.25	56.99	58.73	61.62	75.56	86.34	100.00	128.18	129.49	128.71	131.87
	TOTAL	69.30	70.96	72.44	76.33	77.61	82.93	88.57	95.10	94.04	100.00	102.29	105.21	107.97	109.96

TABLE 13

COMMONWEALTH OF DOMINICA

GROSS DOMESTIC PRODUCT & ALLIED AGGREGATES IN CURRENT PRICES (EC\$ MILLION)

1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994

GROSS DOMESTIC PRODUCT AT FACTOR COST	152.91	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	457.04	475.02
NET INDIRECT TAXES Indirect Taxes Subsidies	25.88 30.78 4.90	30.94 33.14 2.20	35.38 37.18 1.80	39.90 42.10 2.20	42.90 44.56 1.66	49.33 51.18 1.85	57.51 59.28 1.77	68.95 70.80 1.85	76.55 78.49 1.94	79.23 80.66 1.43	79.98 81.63 1.65	82.50 84.24 1.74	80.82 83.63 2.81	83.72 87.12 3.40
GROSS DOMESTIC PRODUCT AT MARKET PRICES	178.79	194.54	215.80	242.59	266.18	302.60	341.14	388.17	414.11	449.07	487.34	519.20	537.86	558.74
NET FACTOR INCOME PAYMENTS FROM ABROAD	1.62	0.54	1.08	-2.70	-3.40	-6.51	6.33	-4.22	-10.77	-13.34	-20.69	-19.87	-17.85	-21.35
GROSS NATIONAL PRODUCT AT MARKET PRICES	180.41	195.08	216.88	239.89	262.78	296.09	334.81	383.95	403.34	435.73	466.65	499.33	520.01	537.39

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TABLE 14

COMMONWEALTH OF DOMINICA

GROSS DOMESTIC PRODUCT & ALLIED AGGREGATES IN CONSTANT (1990) PRICES (EC\$ MILLION)

1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994

GROSS DOMESTIC PRODUCT AT FACTOR COST	256.30	262.44	267.93	282.29	287.05	306.69	327.55	351.72	347.78	369.84	378.31	389.10	399.31	406,66
NET INDIRECT TAXES b/ Indirect Taxes	43.38 51.59	49.63 53.16	52.54 55.21	55.58 58.64	55.16 57.29	59.74 61.98	66.42 68.46	75.97 78.01	78.87 80.87	79.23 80.66	74.28 75.81	73.50 75.05	70.61 73.06	71.67 74.58
Subsidies	8.21	3.53	2.67	3.06	2.13	2.24	2.04	2.04	2.00	1.43	1.53	1.55	2.46	2.91
GROSS DOMESTIC PRODUCT AT MARKET PRICES	299.68	312.07	320.47	337.87	342.21	366.43	393.97	427.69	426.65	449.07	452,59	462.60	469.92	478.33
NET FACTOR INCOME PAYMENTS FROM ABROAD b	2.25	0.72	1.38	-3.38	-4.17	-7.75	-7.19	-4.69	-11.11	-13.34	-19.62	-17.86	-17.57	-21.01
GROSS NATIONAL PRODUCT AT MARKET PRICES	301.93	312.79	321.85	334.49	338.04	358.68	386,78	423.00	415.54	435.73	432.97	444.74	452.35	457.32

a/-Current values are deflated by the Implicit Deflator of GDP at Factor Cost

b/ -Deflated by the Consumer Price Index

SOURCE: Central Stsatistical Office

CURRENT ACCOUNT OF CENTRAL GOVERNMENT REVENUE (Thousand of East Caribbean Dollars)

81/82 82/83 83/84 84/85 85/86 86/87 87/88 88/89 89/90 90/91 91/92 92/93 93/94

Direct Taxes	15,990	16,615	18,839	22,448	25,781	23,691	28,702	27,539	32,328	36,812	43,567	39,830	38,294
Personal Income Tax	13,802	14,801	15,984	17,825	18,361	15,966	15,311	15,435	13,907	14,242	14,750	15,949	18,300
Company Income Tax	2,087	1,732	2,749	4,470	7,405	7,721	9,080	9,041	14,778	13,749	18,272	16,866	15,000
Other Direct Taxes	101	82	106	153	15	4	4,311	3,063	3,643	8,821	10,545	7,015	4,994
Indirect Taxes	33,267	33,011	41,350	42,841	46,284	56,072	62,489	79,117	79,014	82,315	80,616	86,635	87,611
Import Duties	8,306	7,476	10,226	10,110	10,710	10,788	14,096	18,954	20,002	21,188	21,831	22,523	20,750
Export Duties	198	204	229	206	247	0	0	0	0	0	0	0	0
Consumption Tax	18,824	18,662	22,527	23,557	23,172	32,669	37,194	46,426	45,003	46,150	44,840	48,996	52,050
Other Indirect Taxes	5,939	6,669	8,368	8,968	12,155	12,615	11,199	13,737	14,009	14,977	13,945	15,116	14,811
Property Income	380	821	1,009	886	1,353	772	1,152	889	1,315	1,132	2,911	2,833	4,315
Rent of Land	31	44	105	2	50	16	8	3	2	2	2	250	400
Dividends	170	337	496	365	936	377	664	578	854	857	1,090	1,115	1,500
Interest	179	440	408	519	367	379	480	308	459	273	1,819	1,468	2,415
Current Transfers From													
Households	466	559	736	1,124	1,197	1,801	3,078	3,837	3,728	3,836	5,224	5,800	1,055
Social Security Contributions	0	0	0	458	692	705	875	649	741	1,100	2,410	2,893	3,000
Profit Currency Authority	2,585	2,680	3,443	1,959	1,006	1,076	1,958	1,871	1,035	2,201	2,368	2,253	2,184
Profits Government Corp.	0	0	350	0	250	0	0	0	0	0	0	0	0
Surplus of Departmental Enterprises	997	690	276	447	(636)	(696)	(611)	(249)	(809)	(920)	(1,255)	(744)	(1,086)
Total Recurrent Revenue	53,685	54,376	66,003	70,163	75,927	83,421	97,643	113,653	117,352	126,476	135.841	138.989	135.715

Figures for 1993/94 are revised estimates

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT EXPENDITURE (Thousand of East Caribbean Dollars)

	81/82	82/83	83/84	84/85	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94
					·····								
Personal Emoluments	37,591	34,927	38,389	41,302	46,117	47,799	51,451	56,370	58,977	71,703	68,520	76,960	79,539
Pensions & Gratuities	3,350	4,362	4,283	5,008	4,949	5,515	5,814	6,293	6,687	7,703	7,570	8,744	8,900
Miscellaneous Goods													
& Services	12,358	10,962	14,698	14,698	12,546	15,826	17,251	20,181	23,553	24,461	27,280	30,217	32,332
Less Fees & Sales	899	1,028	1,350	1,682	6,013	6,829	7,073	5,489	2,366	2,142	5,422	7,672	7,732
Government Final													
Consumption Expenditure	52,400	49,223	56,020	59,326	57,599	62,311	67,443	77,355	86,851	101,725	97,948	108,249	113,039
Current Transfer To:	5,582	5,707	6,492	6,850	7,776	7,385	10,487	7,937	8,346	10,092	13,170	10,701	13,223
Households	1,800	1,411	1,843	1,410	2,089	1,916	2,466	1,132	962	981	3,700	397	490
Local Authorities	400	438	575	615	628	742	821	897	903	1,049	1,070	1,166	1,189
Non Profit Making Bodies	1,242	1,453	1,967	1,893	2,044	2,101	2,153	2,218	2,347	2,791	3,028	3,430	3,385
Abroad-Caricom	1,326	1,240	1,319	2,631	2,020	1,127	3,275	2,206	2,618	2,834	3,338	3,860	5,215
Abroad-Non-Caricom	814	1,165	788	301	995	1,499	1,772	1,484	1,516	2,437	2,034	1,848	2,944
Interest	3,898	4,663	6,284	7,290	7,653	6,845	6,587	7,429	6,834	8,078	10,008	12,138	12,500
Grants and Contributions	734	620	320	443	447	108	455	171	324	268	1,118	8,099	8,816
Subsidy	959	436	683	765	752	771	822	1,022	1,343	1,468	1,822	2,077	2,412
Total Expenditure	63.573	60.649	69.799	74.674	74 227	77.420	85 794	97 183	104 598	121 831	124,066	141 264	149 990
Total Expenditure	63,573	00,048	08,788	14,014	14,221	11,420	65,794	Ø1,10 3	104,050	121,001	124,000	171,204	170,000
Surplus on Current Account	(9,888)	(6,273)	(3,796)	(4,511)	1,700	6,001	11,849	16,470	12,756	4,845	11,775	(2,275)	(14,275)

Figures for 1993/94 are revised estimates

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COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF DEPARTMENTAL ENTERPRISES (Thousand of East Caribbean Dollars)

	81/82	82/83	83/84	84/85	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94
RECEIPTS													
Sale of Goods & Services	2,890	2,080	1,585	1,736	948	1,109	1,268	1,515	1,340	1,547	1,550	2,051	1,910
Miscellaneous Other Receipts	205	296	439	539	87	57	148	488	214	296	338	331	105
Total Receipts	3,095	2,376	2,024	2,275	1,035	1,166	1,416	2,003	1,554	1,843	1,888	2,382	2,015
EXPENDITURE													
Personal Emoluments	815	946	1,287	1,331	1,319	1,438	1,559	1,619	1,756	2,088	2,309	2,357	2,403
Rent Paid	157	155	152	156	151	158	156	222	177	197	218	15	12
Other Operational Expenses	1,126	585	309	341	201	266	312	411	430	478	616	754	686
Surplus on Current Account	997	690	276	447	(636)	(696)	(611)	(249)	(809)	(920)	(1,255)	(744)	(1,086)
Total Expenditure	2,098	1,686	1,748	1,828	1,671	1,862	2,027	2,252	2,363	2,763	3,143	3,126	3,101

Note: The Departmental
Enterprises are:
Airport
Post Office

Figures for 1993/94 are revised estimates

9. Total Capital Expenditure

39,714 22,490

39,331 43,194 44,568

33

15,721 48,093 62,435 65,346

68,592

45,747

32,486

37,266

COMMONWEALTH OF DOMINICA

CAPITAL ACCOUNTS OF CENTRAL GOVERNMENT (Thousand of East Caribbean Dollars)

81/82 82/83 83/84 84/85 85/86 86/87 87/88 88/89 89/90 90/91 91/92 92/93 93/94 SOURCES OF FUNDS 1. Surplus on Current Account (9,888) (6,273) (3,796) (4,511) 1,700 6,001 11,849 16,470 12,756 11,775 (2,275) (14,275) 4.845 2. Sale of land 38 513 392 571 2.283 415 3.523 6.482 368 2.945 4.000 5 613 2.904 3. Loan Receipts 7,748 10.338 10,347 14,709 6.897 5.416 15,302 9,913 37,767 25.688 24.731 4.115 7,291 4. Loan Repayments 0 0 448 796 689 917 942 667 96 344 2,100 3,689 4.139 5. Development Aid Funds 6,968 7,217 26,074 30,412 39,679 4,752 19,763 6,786 19,799 12,241 28,424 14.826 10.203 6. BDA Grants 0 0 0 0 0 7. Other Grants 6,048 2,487 0 0 0 0 0 8. Borrowing 5,735 (4,968)(3,648)(3,286) 22,117 (5,440)22,529 (25, 283)6,518 27,004 9. Finance of Capital Expenditure 39,714 22,490 39,331 43,194 44,568 15,721 48,093 62,435 65,346 68,592 45,747 32,486 37,266 USES OF FUNDS 1. Purchase of Land 0 0 0 0 0 0 0 0 0 0 0 0 0 2. Land Development 5,588 4,795 3,678 2,705 2,919 2,202 6,088 7,709 3,310 4,074 6,543 2,922 2,146 3. Construction 32,240 13,910 31,238 37,310 38,122 8,924 32,395 41,011 51,829 57,062 24,636 13,067 18,212 Residential Buildings 1.801 890 64 104 821 240 3.960 186 4,195 1,045 2,000 919 6,761 Non-Residential Buildings 15.451 6.861 3.286 4.215 3.525 3.023 2.463 7.691 11.928 8.791 4.133 4.456 2.477 Other 23,578 33,681 34,278 38,843 51,884 7,185 9.734 26,959 6,221 20,744 28,897 7,692 8.974 4. Transport Equipment 315 158 55 23 347 1,872 191 68 28 32 118 124 25 5. Other Equipment 380 2,331 783 1,458 821 577 706 2,484 6. Purchase of Financial Assets 96 48 834 182 276 7,260 1,088 1,500 1,000 1,000 1,000 7. Purchase of Buildings 0 Q 0 0 0 60 0 0 8. Sinking Fund and Repayment of Loans 1,342 3,324 2,852 2,583 2,481 3,616 7,222 5,055 6,163 9,483

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT REVENUE AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Direct Taxes	10.46	10.16	10.44	11.08	11.55	9.35	10.12	8.63	9.58	9.95	10.69	9.12	8.38
Personal Income Tax	9.03	9.05	8.86	8.79	8.22	6.30	5.40	4.84	4.12	3.85	3.62	3.65	4.00
Company Income Tax	1.36	1.06	1.52	2.21	3.32	3.05	3.20	2.83	4.38	3.72	4.49	3.86	3.28
Other Direct Taxes	0.07	0.05	0.06	80.0	0.01	0.00	1.52	0.96	1.08	2.39	2.59	1.61	1.09
Indirect Taxes	21.76	20.18	22.92	21.14	20.73	22.14	22.03	24.78	23.41	22.26	19.79	19.84	19.17
Import Duties	5.43	4.57	5.67	4.99	4.80	4.26	4.97	5.94	5.93	5.73	5.36	5.16	4.54
Export Duties	0.13	0.12	0.13	0.10	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption Tax	12.31	11.41	12.49	11.62	10.38	12.90	13.11	14.54	13.33	12.48	11.01	11.22	11.39
Other Indirect Taxes	3.88	4.08	4.64	4.42	5.44	4.98	3.95	4.30	4.15	4.05	3.42	3.46	3.24
Property Income	0.25	0.50	0.56	0.44	0.61	0.30	0.41	0.28	0.39	0.31	0.71	0.65	0.94
Rent of Land	0.02	0.03	0.06	0.00	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.06	0.09
Dividends	0.11	0.21	0.27	0.18	0.42	0.15	0.23	0.18	0.25	0.23	0.27	0.26	0.33
Interest	0.12	0.27	0.23	0.26	0.16	0.15	0.17	0.10	0.14	0.07	0.45	0.34	0.53
Current Transfers From													
Households	0.30	0.34	0.41	0.55	0.54	0.71	1.09	1.20	1.10	1.04	1.28	1.33	0.23
Social Security Contributions	0.00	0.00	0.00	0.23	0.31	0.28	0.31	0.20	0.22	0.30	0.59	0.66	0.66
Profit Currency Authority	1.69	1.64	1.91	0.97	0.45	0.42	0.69	0.59	0.31	0.60	0.58	0.52	0.48
Profits Government Corporations	0.00	0.00	0.19	0.00	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus of Departmental Enterprises	0.65	0.45	0.15	0.22	-0.28	-0.27	-0.22	-0.08	-0.24	-0.25	·-0.31	-0.17	-0.24
Total Recurrent Revenue	3 5.11	35.56	36.58	34.62	34.01	32.94	34.43	35.60	34.76	34.20	33.35	31.83	29.69

TABLE 20

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT EXPENDITURE AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

	1981	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Personal Emoluments	24.58	21.28	20.38	20.65	18.87	18.14	17.66	1.98	19.39	16.82	17.62	17.40
Pension & Gratuities	2.19	2.37	2.47	2.22	2.18	2.05	17.66	17.47	2.08	1.86	2.00	1.95
Miscellaneous Goods												
& Services	8.08	8,15	7.25	5.62	6.25	6.08	6.32	6.98	6.61	6.70	6.92	7.07
Less Fees & Sales	0.59	0.75	0.83	2.69	2.70	2.49	1.72	0.70	0.58	1.33	1.76	1.69
Government Final												
Consumption Expenditure	34.27	31.05	29.27	25.80	24.60	23.78	24.23	25.73	27.51	24.04	24.79	24.73
Current Transfer To:	3.65	3.60	3.38	3.48	2.92	3.70	2.49	2.47	2.73	3.23	2.45	2.89
_Household	1.18	1.02	0.70	0.94	0.76	0.87	0.35	0.28	0.27	0.91	0.09	0.11
Local Authorities	0.26	0.32	0.30	0.28	0.29	0.29	0.28	0.27	0.28	0.26	0.27	0.26
Non Profit Making Bodies	0.81	1.09	0.93	0.92	0.83	0.76	0.69	0.70	0.75	0.74	0.79	0.74
Abroad-Caricom	0.87	0.73	1.30	0.90	0.44	1.15	0.69	0.78	0.77	0.82	0.88	1.14
Abroad-Non-Caricom	0.53	0.44	0.15	0.45	0.59	0.62	0.46	0.45	0.66	0.50	0.42	0.64
Interest	2.55	3.48	3.60	3.43	2.70	2.32	2.33	2.02	2.18	2.46	2.78	2.73
Grants & Contributions	0.48	0.18	0.22	0.20	0.04	0.16	0.05	0.10	0.07	0.27	1.85	1.93
Subsidy	0.63	0.38	0.38	0.34	0.30	0.29	0.32	0.40	0.40	0.45	0.48	0.53
Total Expenditure	41.58	38.69	36.84	33.24	30.57	30.25	30.44	30.99	32.89	30.46	32.35	32.82

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THE BALANCE OF PAYMENTS OF DOMINCA SUMMARRY 1986-1994

			1986		1987		88	198	39	199	0
					CREDIT DEBIT		CREDIT DEBIT		CREDIT DEBIT		DEBIT
CURRENT	ACCOUNT	180.41	199.38	212.15	231.08	247.80	290.82	229.81	352.69	280.46	398.1
GOODS	S AND SERVICES	159.87	179.19	178.99	209.25	210.41	267.00	192.38	324.70	241.51	361.6
A Good	ds	120.37	132.74	133.09	158.93	154.00	208.56	125.02	254.94	151.39	280.€
M	erchandise	120.35	132.74	133.07	158.93	153.98	208.56	125.00	254.94	151.36	280.€
Sto	ores and Bunkers	0.02	0.00	0.02	0.00	0.02	0.00	0.02	0.00	0.03	0.0
B. Serv	rice	39.50	46.45	45.90	50.32	56.41	58.44	67.36	69.76	90.12	81.0
Tra	nsportation	4.40	22.18	5.10	26.26	6.30	32.70	7.74	39.88	9.65	41.
Tra	vel	27.50	6.30	28.90	6.50	35.32	6.00	42.39	9.64	55.16	11.5
Insu	irance Service	1.50	3.37	2.60	3.96	2.75	6.27	5.60	8.52	10.06	9.
Fina	ancial Service	na	na	na	na	na	na	na	na na	na	
Oth	er Business Services	4.50	10.40	7.60	11.30	10.24	12.07	9.78	9.92	14.13	17.
Gov	vernment Services	1.60	4.20	1.70	2.30	1.80	1.40	1.85	1.80	1.12	1.
C. Inco	me	5.34	11.85	7.26	13.59	11.69	15.91	9.72	20.49	10.88	24.
Cor	npensation of Employees	1.80	0.90	1.80	0.90	1.80	0.90	2.10	1.22	1.16	0.
Inve	estment Income	3.54	10.95	5.46	12.69	9.89	15.01	7.62	19.27	9.72	23
D. Cui	rrent Transfers	15.20	8.34	25.90	8.24	25.70	7.91	27.71	7.50	28.07	12.
(General Government	3.80	3.40	1.90	3.30	1.00	4.40	1.00	3.50	1.04	4
(Other Sectors	11.40	4.94	24.00	4.94	24.70	3.51	26.71	4.00	27.03	7
CAPITAL A	ND FINANCIAL ACCOUNT	73.00	28.39	91.93	48.28	88.32	40.98	142.03	18.88	136.50	20
A. Cap	pital Account	47.60	12.02	27.00	5.50	38.70	5.16	42.07	5.41	40.38	3
Ca	apital Transfers	47.60	12.02	27.00	5.50	38.70	5.16	42.07	5.41	40.38	3
Ad	equisition & Disposition of Nonpro	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
1	Nonproduce Non-Financial Assets										
B. Fin	ancial Account	25.40	16.37	64.93	42.78	49.62	35.82	99.96	13.47	98.12	16
Di	rect Investment	14.00	0.00	36.50	0.00	32.20	0.00	46.43	0.00	34.80	0
Po	ortfolio Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
O	ther Invesment	11.40	16.37	28.43	42.78	17.42	35.82	53.53	13.47	61.32	15
	Public Sector Long Term Loans	9.90	5.40	26.43	10.07	16.72	11.78	30.74	11.97	32.13	12
	Other Public Sector Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
	Commercial Banks	0.00	7.60	0.00	30.80	0.00	22.90	22.09	0.00	29.10	0
	Other	1.50	2.37	2.00	1.91	0.70	1.14	0.70	1.50	ó.ò ə	3
OVERALL ?	BALANCE		15.40		22.90		-2.10		2.00		13
FINANCING	3	0.00	15.40	0.00	22.90	9.10	7.00	5.60	7.60	0.00	13
Change in	n SDR Holdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Change in	Reserve Position with the IMF	0.00	1.70	0.00	1.10	0.00	6.00	0.00	6.10	0.00	3
Change in	Government Foreign Assets	0.00	0.80	0.00	0.00	0.00	1.00	0.00	1.50	0.00	2
Change in	Imputed Reserves	0.00	12.90	0.00	21.80	9.10	0.00	5.60	0.00	0.00	7

THE BALANCE OF PAYMENTS OF DOMINCA SUMMARRY 1986-1994

199)1	199	2	199	3	199)4	
	DEBIT	_	DEBIT		DEBIT		DEBIT	
288.46	379.22	304.19	373.86	295.95	371.97	306.32	411.05	CURRENT ACCOUNT
251.18	341.06	268.07	338.11	254.39	336.04	258.01	355.61	GOODS AND SERVICES
150.17	260.48	148.76	250.54	127.68	253.46	118.74	258.74	A Goods
150.00	260.48	147.32	250.54	127.30	253.26	116.91	258.54	Merchandise
0.17	0.00	1.44	0.00	0.38	0.20	1.83	0.20	Stores and Bunkers
101.01	80.58	119.31	87.57	126,71	82.58	139.27	96.87	B. Service
10.82	41.17	13.32	44.65	16.60	43.59	16.10	47.83	Transportation
65.20	12.49	68.72	15.24	75.26	13.38	82.53	11.30	Travel
3.62	8.96	9.78	9.89	8.30	8.54	7.53	9.41	Insurance Service
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Financial Service
19.37	12.14	24.59	12.11	23.64	10.63	32.07	15.37	Other Business Services
2.00	5.82	2.90	5.88	2.91	6.44	1.04	12.96	Government Services
7.03	27.72	6.75	26.62	8.02	25.87	8.30	37.74	C. Income
1.08	0.54	0.66	0.33	0.09	0.05	0.07	1.00	Compensation of Employees
5.95	27.18	6.09	26.29	7.93	25.82	8.23	36.74	Investment Income
30.25	10.44	29.37	9.13	33.54	10.06	40.01	17.70	D. Current Transfers
4.03	5.20	5.13	5.53	3.69	6.45	8.90	5.32	General Government
26.22	5.24	24.24	3.60	29.85	3.61	31.11	12.38	Other Sectors
120.42	18.43	110.50	18.46	95.80	20.82	115.64	25.91	CAPITAL AND FINANCIAL ACCOUNT
				ĺ				
39.81	4.21	30.45	4.00	30.26	4.00	22.15	2.17	A. Capital Account
39.81	4.21	30.45	4.00	30.26	4.00	22.15	0.50	Capital Transfers
0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.67	Acquisition & Disposition of Nonprod
						1		Nonproduce Non-Financial Assets
80.61	14.22	80.05	14.46	65.54	16.82	93.49	23.74	B. Financial Account
41.10	0.00	55.56	0.00	35.68	0.03	59.76	0.00	Direct Investment
0.00	0.00	0.00	0.00	0.00	0.28	0.00	0.00	Portfolio Investment
39.51	14.22	24.49	14.46	29.86	16.51	33.73	23.74	Other Invesment
30.14	8.52	19.79	10.92	8.64	12.97	4.16	13.44	Public Sector Long Term Loans
0.00	0.00	2.03	0.00	3.85	0.00	9.05	4.59	Other Public Sector Capital
8.25	0.00	2.44	0.00	15.15	0.00	16.09	0.00	Commercial Banks
1.12	5.70	0.23	3.54	2.22	3.54	4.43	5.71	Other
	12.09		8.86		1.87		-8.74	OVERALL BALANCE
0.05	12.14	0.10	8.78	1.13	3.00	12.00	3.26	FINANCING
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Change in SDR Holdings
0.00	2.43	0.00	1.89	0.00	1.90	0.00	2.16	Change in Reserve Position with the IMF
0.05	0.00	0.10	0.00	0.00	1.10	0.00	1.10	Change in Government Foreign Assets
0.00	9.71	0.00	6.89	1.13	0.00	12.00	0.00	Change in Imputed Reserves

TABLE 22

COMMONWEALTH OF DOMINICA SELECTED ECOMONMIC INDICATORS

					_		• •			, 417					
	UNIT	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
CVEDENTE DELCE				i ya						. ,					
CURRENT PRICES							,								
GDP at Factor Cost	EC\$ M	152.91	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	457.04	475.02
GDP at Market Prices	EC\$ M	178.79	194.54	215.80	242.59	226.18	302.60	341.14	388.17	414.11	449.07	487.34	519.20	537.86	558.74
GNP at Market Prices	EC\$ M	180.41	195.08	216.88	239.89	262.78	296.09	334.81	383.95	403,34	435.73	466.65	499.33	502.01	537.39
Per Capita GDP at Factor Cost	EC\$	2,072	2,225	2,462	2,777	3,070	3,496	3,927	4,436	4,708	5,177	5,723	6,101	6,270	6,419
Per Capita GDP at Market Prices	EC\$	2,423	2,646	2,945	3,323	3,659	4,177	4,724	5,394	5,776	6,286	6,847	7,253	7,379	7,551
Per Capita GNP at Market Prices	EC\$	2,445	2,653	2,960	3,286	3,613	4,087	4,636	5, 336	5, 6 25	6,099	6,556	6,976	6,887	7,262
						•	·v'								
CONSTANT PRICES	_									•					
GDP at Factor Cost	EC\$ M	256.30	262.44	267.93	282.29	287.05	306.69	327.55	351.72	347.78	369.84	378.31	389.04	339.31	406.66
GDP at Market Prices	EC\$ M	299.68	312.07	320.47	337.87	342.21	366.43	393.97	427. 69	426.65	449.07	453	462.54	469.92	478.33
GNP at Market Prices	EC\$ M	268.66	301.93	321.85	334.49	338.04	358.68	386.78	423.00	415.54	435.73	432.97	444.68	453.35	457.32
Per Capita GDP at Factor Cost	EC\$	3,473	3,569	3,657	3,867	3,946	4,233	4,535	4,888	4,850	5,177	5,315	5,435	5,418	5,495
Per Capita GDP at Market Prices	EC\$	4,061	4,244	4,374	4,628	4,705	5,058	5,455	5,943	5,950	6,286	6,358	6,462	6,449	6,464
Per Capita GNP at Market Prices	EC\$	4,091	4,254	4,393	4,582	4,647	4,951	5,356	5,878	5,796	6,099	6,083	6,212	6,208	6,180
Mid Year Population/b	'000	73.80	73.53	73.27	73.00	72.74	72.74	72.22	71.96	71.70	71.44	71.18	71.58	72.89	74.00
Value of Exports(FOB)	EC\$ M	51.75	66.00	74.17	69.22	76.76	117.24	129.59	146.40	121.77	148,59	146.46	144.30	127.30	118.30
Value of Imports(CIF)	EC\$ M	134.10	128.19	121.70	156.10	149.37	150.68	179.21	236.34	289.08	318.39	295.98	284.70	287.80	293.80
Construction Imports	EC\$ M	23.50	20.90	20.30	26.40	23,80	21.60	25.50	36.70	49.80	46.30	38.70	n.a.	n.a	n.a
Consumer Price Index(July 1984=100)	INDEX	90.60	94.60	98.60	100.70	102.80	105.90	111.00	113.50	122.20	126.10	133.00	140.30	142.50	144.80
Implicit Deflator of GDP(1990=100)	INDEX	59.66	62.34	67.34	71.80	77.78	82.58	86.59	90.76	97.06	100.00	107.68	112.25	104.69	106.89
Government Recurrent Revenue/a	EC\$ M	53.69	54.38	66.00	70.16	75.93	83.42	97.64	113.65	117.35	126.48	136.18	138.07	135.72	166.45
Government Recurrent Expenditure	EC\$ M	63,57	60.65	69.80	74.67	74.23	77.42	85.79	97.18	104.60	121.63	124.07	132.52	139.57	150.74
Total Visitor Arrivals	NO.	17,438	20,406	22,350	23,826	21,962	24,856	27,906	36,534	39,336	52,366	55,211	54,722	58,710	65,331
Total Passenger Arrivals	NO.	30,971	33,086	37,954	40,971	39,215	42,193	47,125	57,727	65,184	84,240	90,015	89,276	93,170	99,490
Electricity Generated	000 K	12,614	15,723	18,225	20,216	21,894	23,413	26,550	29,795	32,534	36,936	41,355	45,987	48,385	52,365
Banana Production	TONNE		31,122	33,997	36,177	29,605	55,000	67,725	76,872	58,259	66,706	64,306	84,512	56,051	42,780
Commercial Bank Loans (Outstanding)	EC\$ M	80.60	83.60	96.20	109.40	118.60	115.70	109.80	143.40	190.10	250.70	290.50	317.80	365.90	405.70
Commence Dank Double (Camballang)	204 111	00.00	00.00	55.20	100.40	1.0.50	1.0.70	100.00	1 .0.70	100.10	200.70	200,50	517.50	305.30	

a These figures relate to the fiscal years

b Estimated Mid-year Population

CHART 1: GDP AT FACTOR COST IN CURRENT & CONSTANT PRICES

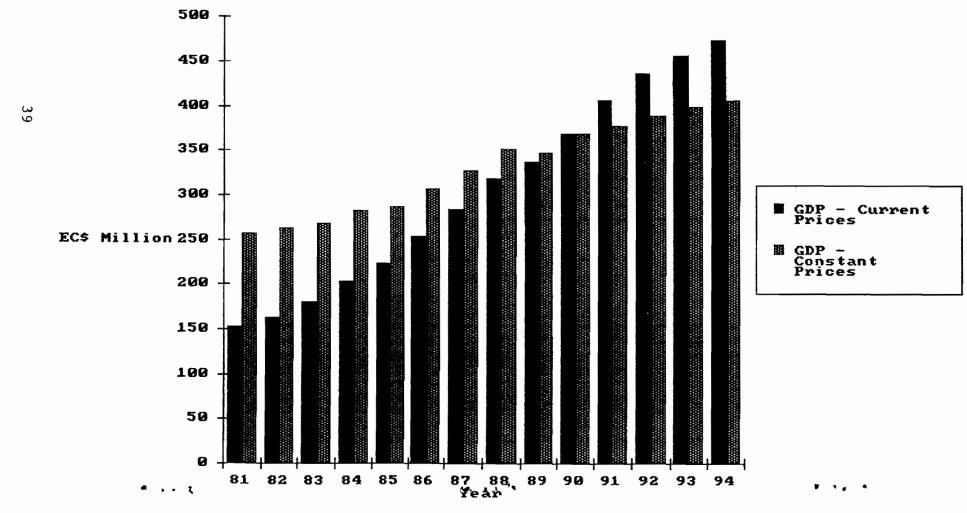
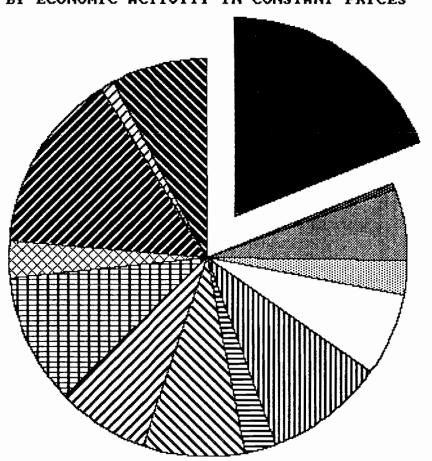


CHART 2: PERCENTAGE CONTRIBUTION OF GDP BY ECONOMIC ACTIVITY IN CONSTANT PRICES

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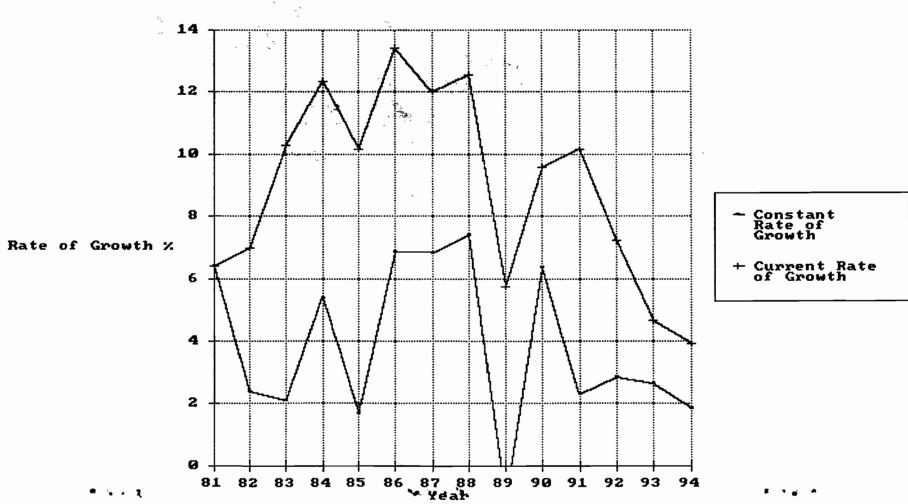
- Agriculture
- Mining & Quarrying
- Manufacturing
- Electricity & Water
- ☐ Construction
- ¶ Wholesale & Retail Trade
- Hotels & Restaurants
- ☐ Transport
- ☐ Communications
- Bank & Insurance
- ☐ Real Estate & Housing
- ☑ Government Services
- ☑ Other Services
- Imputed Service Charge

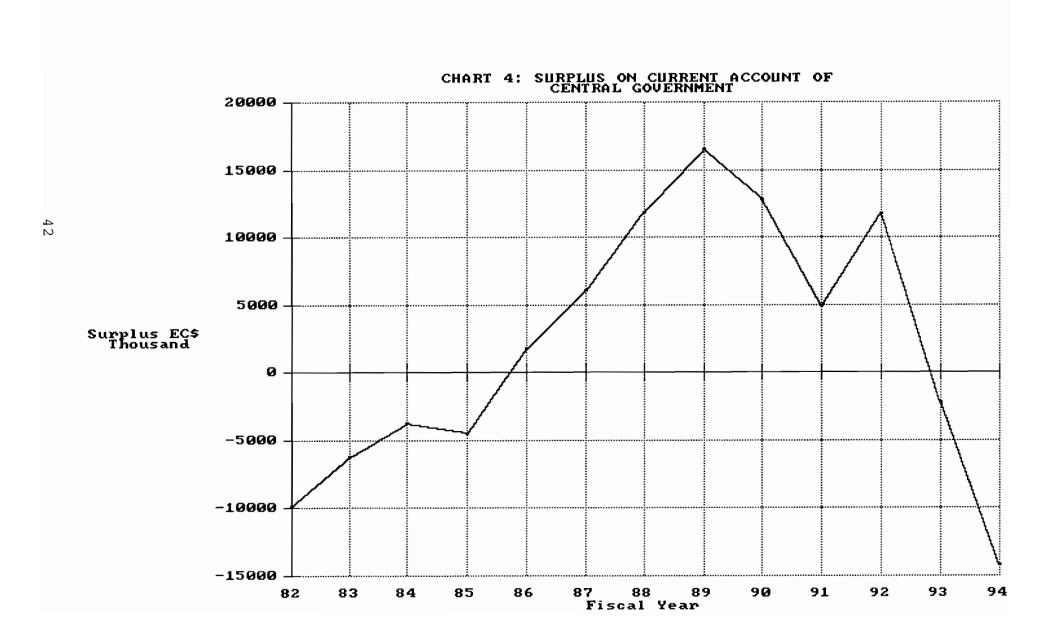
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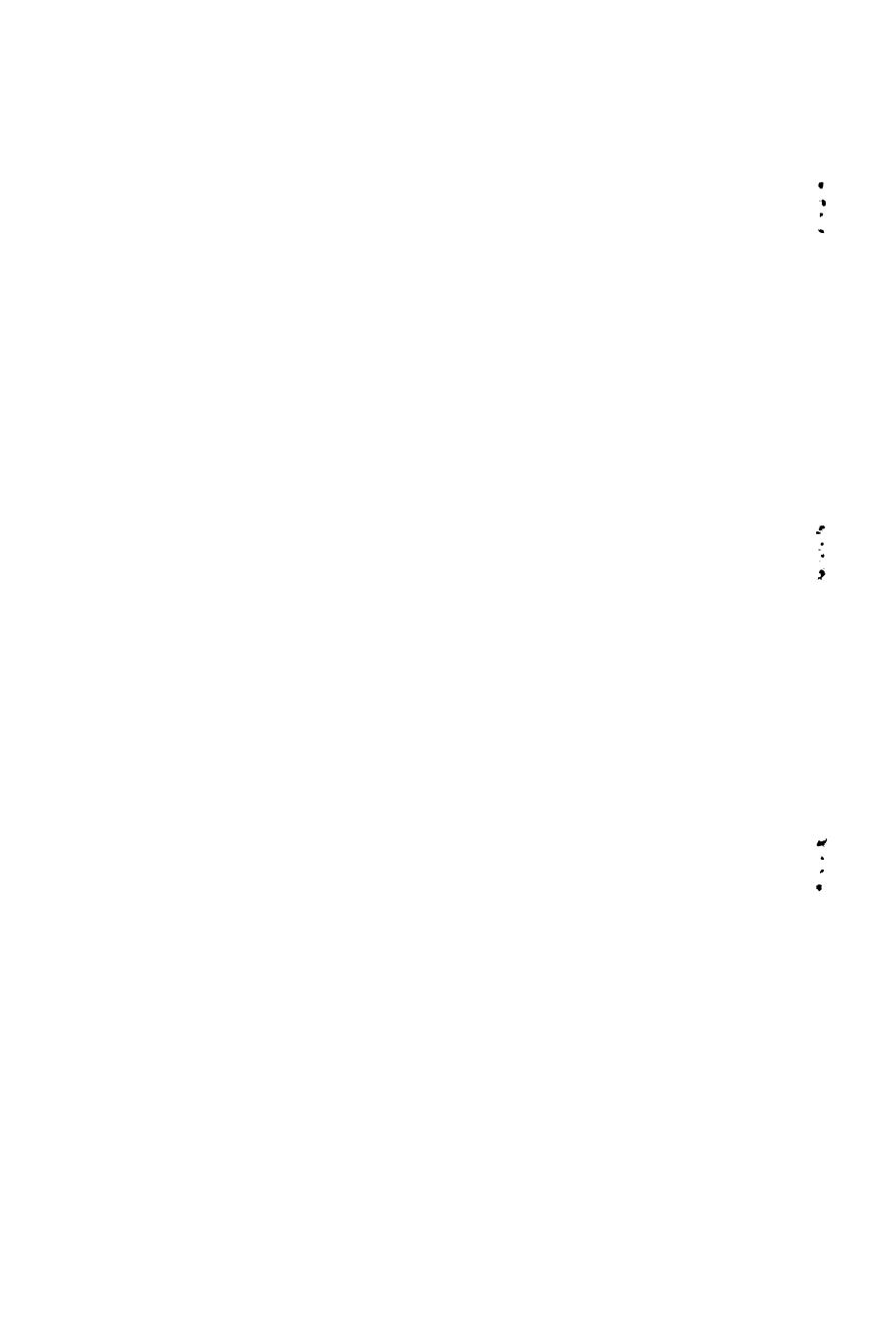


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