

**NATIONAL ACCOUNTS STATISTICS
OF
THE COMMONWEALTH OF DOMINICA**

1982 - 1995

**Central Statistical Office
Ministry of Finance
Roseau, Dominica**

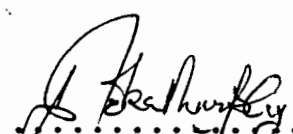
PREFACE

This is the seventh publication on National Accounts issued by the Central Statistical Office. This issue provides estimates of **Gross Domestic Product** in current and constant prices at factor cost, and also of expenditure on GDP at current prices, **Gross National Disposable Income**, **Appropriation** and **Capital Finance**. Additionally, it includes the **Balance of Payments** components from 1986 to 1995. The accounts of Central Government as well as government enterprises and some key economic indicators are also included.


In presenting this report, the standard methodology adopted for the OECS countries which is broadly consistent with the revised United Nations **System of National Accounts (SNA)** has been used. However, due to serious manpower constraints and other pertinent problems, the scope of the series has been greatly restricted. Consequently, a number of the tables which have been recommended in the SNA are not here presented. Compilation of the Balance of Payments estimates which is undertaken with assistance from the Eastern Caribbean Central Bank follows standard procedures recommended by the International Monetary Fund's (IMF) fifth edition Balance of Payment Manual.

The material presented in this issue consists of revised National Accounts estimates for the period 1982 to 1994 and preliminary estimates for 1995. Substantial revisions were made to the series to incorporate the new base year of 1990. Previously, 1977 was used as the base year. In the process of revising the series, some changes were made to a few of the deflators as a means of improving on the quality of the estimates. Also, revised Balance of Payments estimates are presented from 1986 to 1994 and preliminary estimates for 1995. Heavy reliance is being placed on an annual survey of establishments which provides most of the source data for the compilation of these statistics.

The Central Statistical Office expresses sincere thanks to the many establishments which continually provide us with the relevant data. In addition, the services rendered by **Mrs. Hazel Corbin** of the OECS/Economic Affairs Secretariat and **Miss Lucilla Lewis** and **Miss Miriam Blanchard** of the ECCB have gone a long way in finalizing the National Accounts and Balance of Payments statistics.



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**DEFINITION OF COMPONENTS OF
THE ACCOUNTS AND RELATED AGGREGATES**

I. COMPENSATION OF EMPLOYEES:

This is defined to include all payments by resident producers of wages and salaries to their employees in cash and in kind, and of contributions paid or imputed, in respect of their employees, to social security schemes and to private pensions, family allowance, casualty insurance, life insurance and similar schemes.

(1) Wages and Salaries: This is defined to include all payments which employees receive in respect of their work whether in cash or in kind, and before deductions to Social Security, Income Tax, etc. Included are:

- (a) Commissions
- (b) Tips
- (c) Bonuses
- (d) Cost of living and dearness allowances
- (e) Fees to ministers of religion
- (f) Fees to members of boards of directors
- (e) Holidays and paid vacations of sick leave

Also included is the cost to the employer of providing food, lodging, ordinary clothing etc. either free of cost, or at a markedly reduced cost which are of clear and direct benefit to the employees as consumers.

Excluded from wages and salaries are expenditure by employers which are of benefit both to the employees and the employers. Examples of these are outlays on:

- (a) Medical Examinations
 - (b) Sport and other recreational facilities
 - (c) Amenities at place of work
 - (d) Reimbursement of expenses for travel and entertainment
 - (e) Reimbursement of expenses or provision of uniforms, tools and equipment.
- (2) Employers Contribution to Social Security Schemes:
This concept is self explanatory.
- (3) Employers contribution to Private Pension Funds etc .
This is defined as contributions to private funds, reserves or other special schemes in respect of family allowances, lay-off and severance pay, casualties and maternity leave, pensions etc.

The SNA states that if in the absence of special schemes of reserves, employers make direct payments of this type to their

employees, imputed contributions in respect of these obligations should be included in the employers contribution to private schemes.

II. THE OPERATING SURPLUS:

This is equivalent to the excess of the value added at producer's prices over the sum of compensation of employees, indirect taxes net of subsidies and allowances for the consumption of fixed capital. If strict income approach to estimating value added is used, operating surplus is estimated directly and value added is computed as the difference between gross output and intermediate consumption and operating surplus is calculated as the residual between value added and its other components. Operating surplus is simply the sum of net profits and property income.

When estimates of operating surplus of establishments are derived from data on profits shown in the accounts of enterprises, care has to be taken to adjust these data, as necessary, to suit the national accounts definition. If the figures from the accountants of enterprises, relate to profits before taxes, it is necessary to adjust them to remove any property incomes - interest, rent on land, royalties, etc. - and transfers paid and received - grants to institutions and individuals, investments, subsidies and grants - and capital gains and losses reflected in the figures.

III. THE GROSS OUTPUT OF INDUSTRIES:

This is equal to the gross value of the commodities (the goods and services) they produce during the period. In the case of units produced for the market, most of the goods produced during a period are usually sold during the same period. The rest goes into the stocks of the producers either in the form of finished goods or as work-in-progress. Work-in-progress includes partially processed, fabricated or assembled goods, but excludes partially completed construction works, which are included in gross fixed capital formation and in the sales of the construction industry. The increase in the value of standing timber and crops which is due to growth is excluded from gross output and work-in-progress. Goods and services produced which are not intended for sale in the market, but are used for consumption or capital formation on own account, should also be covered in the gross output of industries.

IV. INTERMEDIATE CONSUMPTION:

This is made up of the purchases of goods and services on current account reduced by sales less purchases of similar second-hand goods. The goods are valued at purchaser's values at the moment of use. For Government, durable goods acquired primarily for military purposes are treated as intermediate consumption. It should be noted that family dwellings for military personnel are not treated as a part of Government consumption but as public sector investment. The durable goods purchased for civil defense, and for military hospitals, schools, airport and roads, etc. when

given for civilian use, are not part of Government consumption but are treated as fixed capital formation.

Payments in kind of wages and salaries of such items of housing, food or clothing as in the case of industries are not treated as being the intermediate consumption of these institutions, but included as part of compensation of employees, and therefore, become part of final consumption of households.

V CONSUMPTION OF FIXED CAPITAL:

This is defined as the value at current replacement cost of the reproducible fixed assets except the roads, dams and other forms of construction excluding structures of the producers of government services used up during a period of account as a result of normal wear and tear, foreseen obsolescence. Major catastrophes and the depletion of natural resources are not taken into account.

VI INDIRECT TAXES:

These are defined as compulsory payments to Government which industries treat as part of the cost of production. They include import and export duties, excise, sales, entertainment and turnover taxes, real estate and land taxes, unless they are merely an administrative device for collection income tax, levies on value added and the employment of labour (but not social security contributions), motor vehicle, driving test, license, airport and passport fees when paid by producers, but are considered to be compulsory fees, fines and penalties when paid by the Household sector.

VII SUBSIDIES:

These are all grants on current account made by Government to private industries and public corporations, and grants made by the public authorities to Government enterprises in compensation for operating losses, when these losses are clearly the consequences of the policy of the Government to maintain prices at a level below cost of production.

Any Government grants to producers which are not connected with their productive activities but are given to them in the capacity of customers, such as social assistance grants and social security benefits should be treated as current transfers and not as subsidies.

VIII. GOVERNMENT FINAL CONSUMPTION

This is defined as the gross output of producers of Government services less the value of Government sales and the value of its own-accounts capital formation. The gross output is equal to the cost of production, that is, the sum of intermediate consumption of fixed capital and direct taxes paid.

The Government final consumption expenditure, consists therefore of the purchase of goods and services, and expenditures on compensation of employees less the revenue received from sales. Sales do not include fees and charges that are levied by Governments for regulatory purposes. Examples are payments of driving tests, vehicle licenses, driving permits, dog licenses, passports, airport fees and fees charged for court services, all of which are defined as fees when paid by households and as indirect taxes when paid by enterprises. Fines and penalties are also excluded from sales and classified as "fines and penalties" whether paid by households or enterprises. These items are not to be deducted from gross output to arrive at final consumption expenditure.

IX. GROSS FIXED CAPITAL FORMATION:

This consists of additions to the assets of producers of tangible reproducible goods which have an expected lifetime of use of one year or more. The producers in question may be industries, producers of Government services and producers of private non-profit services to households. The capital goods may be purchased or produced on own account. Sales less purchases of second-hand fixed assets and sales of scrapped fixed assets by producers should be deducted from gross fixed capital formation. Gross fixed capital formation covers the following items:

- (i) Acquisitions by producers of civilian use of tangible assets which have an estimated lifetime of use of one year or more, except land, mineral deposits, timber tracts and similar non-reproducible tangible assets. Relatively inexpensive durable reproducible goods, such as certain types of office equipment, may on practical grounds be excluded. Government outlays on construction and machinery and durable equipment primarily intended for military use, are classified as intermediate consumption rather than gross fixed capital formation.
- (ii) Outlays on improvements and alterations of capital goods which significantly extend their expected lifetime of use or substantially increase their productivity are considered to be gross fixed capital formation.
- (iii) Outlays on the reclamation and improvement of land, on the development and extension of timber tracts, mines, plantations, orchards, and similar agricultural holdings are included in gross fixed capital formation.

- (iv) Purchases and breeding of draught animals, breeding stock, dairy cattle and sheep and other animals raised for wool and hair clips should be treated as acquisitions of fixed assets.
- (v) Dealer's margins, solicitors' fees, stamp duties and other transfer costs of transactions in land, mineral deposits, timber tracts and similar non-reproducible assets in tangible non-financial assets and in second-hand assets are covered in gross capital formation.

X INCREASE IN STOCKS:

This is equal in principle to the market value at the owing establishment of the physical change during a period of account in stocks of materials, supplies, work-in-progress except on construction projects, finished products, livestock raised for slaughter and merchandise held by resident industries and in stock of strategic materials and emergency stocks of important products held by Government services. In practice, the closest feasible approximation may be the difference between the levels of these stocks at the beginning and end of the period, both valued at approximate average prices ruling over the period.

XI EXPORTS AND IMPORTS OF GOODS AND NON-FACTOR SERVICES:

This consists of the transactions of the residents of a given country with the rest of the world, and covers merchandise, transportation, travel, insurance and other non-factor services, such as Government transactions, various fees, rentals royalties, gifts in kind etc. Military equipment transferred between Governments may, however, go unrecorded. Expenditure abroad by residents such as tourists and other persons, seasonal workers, and diplomatic and military personnel stationed abroad are treated as imports. Similarly, expenditures in the domestic territory by non-residents are considered exports. The valuation of exports is f.o.b., while the valuation of imports is c.i.f.

XII GROSS DOMESTIC PRODUCT AT FACTOR COST:

This pertains to the value of all goods and services produced in an economy within a time period of usually one year. It is equal to the sum of compensation of employees, consumption of fixed capital and operating surplus. An over-riding consideration on measuring the value of a country's gross domestic product is that duplication must be avoided. Duplication is avoided by deducting from the output of each producing unit the value of the inputs of goods and services which it has received from other units, at home or abroad.

XIII GROSS DOMESTIC PRODUCT AT MARKET PRICES :

This is equal to GDP at factor cost plus indirect taxes less subsidies.

XIV GNP AT MARKET PRICES:

GNP at market prices is the value of the goods and services produced by the labour and capital supplied by normal residents of a country. It is derived by adding net factor income from the rest of the world to GDP at market prices.

XV NET FACTOR INCOME FROM THE REST OF THE WORLD:

This is defined as the sum of two major components, net compensation of employees, and net property and entrepreneurial income. Net compensation of employees covers the labour income of residents abroad and non-residents in the country. Net property and entrepreneurial income covers investment income from ownership of foreign financial claims such as interest, dividends, and non-financial property income such as patents, copyrights, etc. The entrepreneurial income of foreign investment in a country, i.e. profits and dividends, could be remitted to foreign countries or left unremitted. The unremitted position is always treated as reinvested earnings.

XVI LABOUR INCOME AND WORKER'S REMITTANCES:

It should be noted that there is a distinction between those individuals whose earnings are to be classified as labour income (persons who are not residents of the economy where they work) and migrants (persons who have become residents of that economy by virtue of being expected to live there for a year or more). This distinction is often hard to make in practice. Data for these items are generally obtained from the balance of payments accounts, where migrants' income is classified as workers' remittances under unrequited transfers. Often when the distinction cannot be made labour income is aggregated with workers' remittances.

XVII NATIONAL ACCOUNTS AS CONSTANT PRICES:

For analytical purposes, the national accounts at constant prices are derived by breaking current values down into a price component and quantity component. Estimates at constant prices are usually derived by deflating the values by price indices or by extrapolating base year values by appropriate volume indices. Both are equivalent to expressing current period quantities at base period prices.

XVIII METHODOLOGY OF ESTIMATING GROSS DOMESTIC PRODUCT:

The value added can be estimated by three different approaches, which are generally called the production approach, the income approach and the expenditure approach.

The production approach, is designed to evaluate the value of output. The value is estimated by deducting intermediate consumption from the value of output. The production approach is useful for estimation of value added for the commodity producing sectors, viz. agriculture, livestock, forestry, fishing and mining.

The income approach, is used to estimate the value added by aggregating compensation of employees, operating surplus and consumption of fixed capital. This approach is most commonly used in the case of service sectors, since data on gross output and intermediate consumption in the service sectors may not be readily available.

The expenditure approach, is used to estimate the gross domestic product according to categories of final use. This consists of estimates of expenditure of final consumption of households, consumption expenditure of Government, private non-profit services serving households and gross capital formation adjusted for imports and exports of goods and service.

NOTES ON METHODOLOGY

AGRICULTURE

This sector comprises of crops, livestock, forestry and fishing.

CROPS

Estimates on production from crops cover output of thirty one different crops of which bananas are the principles crop accounting for about 20% of total agricultural production at farm-gate prices. Other important agro-industrial crops are coconuts, grapefruits, limes, oranges and root crops-such as yams, dashhens and tannia.

Value added is estimated by the production approach. The value of output consists of exports and local consumption, including subsistence, which vary from crop to crop. The output of the various crops are estimated in consultation with the Ministry of Agriculture. The farm-gate prices are obtained by adjusting export f.o.b. and market prices for trade and transport margins. These prices are checked for consistency with prices paid by Dominica Banana Marketing Corporation, and Dominica Coconut Products to the banana and coconut growers.

The cost of material inputs consists of imported inputs such as seeds, fertilizers, pesticides and insecticides. The c.i.f. value of these imports are adjusted upwards to include duty, consumption tax and trade and transport margins. Additionally, in consultation with the Ministry of Agriculture, local inputs of materials and costs of repairs and maintenance of agricultural machinery and tools are estimated at 10% of the value of output. The double deflation method is used to obtain the 1990 constant prices. Production of all agricultural crops are revalued at 1990 prices. Imported inputs are deflated by an index of potassic fertilizer prices, and local inputs are taken to be 10% of constant price outputs.

LIVESTOCK

The value added for livestock is estimated by the production approach. The livestock Division of the Ministry of Agriculture provides estimates of beef, pork, mutton, poultry, meat, eggs and milk production. Estimates of meat production are based on slaughter permits and an upward adjustment is made for unrecorded slaughter. Estimates on poultry an egg production are obtained from the major poultry farms. These are cross-checked for consistency with the estimates provided by the Ministry of Agriculture. Material inputs consist mostly of imported livestock feed which amounts to about 25% of the gross value of output. Local inputs are estimated at 5% of output. The constant series is obtained by the double deflation method.

ELECTRICITY AND WATER

The value added in this sector is estimated by the income approach. The main source of data are the accounts of the Dominica Electricity Services and the Dominica Water & Sewage Company. The constant price estimates are extrapolated from the base year estimates on the basis of electricity sold and water supplied.

CONSTRUCTION

The value added in construction is estimated by the commodity flow approach. The estimates are essentially based on imports data, since domestic output of construction material is negligible. The c.i.f. values of imports of construction material are adjusted downwards for any re-exports and for non-construction purposes; and adjusted upwards for duty, consumption tax, trade and transport margins. The value of construction materials used as inputs is assumed to be 65% of the gross value of output. This proportion has been derived on the basis of discussions with the Ministry of Communications and Works and private contractors. For the constant price estimates, the deflator used is an index of c.i.f. import prices of construction materials such as cement, wood iron and steel.

WHOLESALE AND RETAIL TRADE

Value added in the trade sector is estimated by the income approach. The main source of data are the accounts of trading establishments available at the Inland Revenue Office. For non-response, adjustments are made on the basis of data on employment and remuneration available from the Social Security Department. The small traders (self-employed) and vendor trade are assumed to be a very small percentage of the total. The constant price estimates have been obtained by extrapolating the base year estimate by an index of traded goods valued at 1990 prices, covering outputs of Agriculture, Mining and Manufacturing sectors and imports.

HOTELS AND RESTAURANTS

The value added estimates are obtained by the income approach. The main sources of data are the accounts at the Inland Revenue Office. To cover small hotels and restaurants the above is adjusted by 5%. The constant price estimates are derived by extrapolating the base year value added by an index of the total number of visitor arrivals.

TRANSPORT

The transport sector comprised of road transport, water transport and air transport.

FORESTRY

The value of output covers bamboo, wood, firewood and charcoal. The estimates are obtained in consultation with the Ministry of Agriculture Forestry Department. Material inputs are estimated at 20% of gross value of output. The constant price series is obtained by the double deflation method.

FISHING

For fishing, the Ministry of Agriculture Fisheries Division provided estimates of landed catch. Since December 1983, enumerators from the Ministry are collected in detailed monthly data on catch at major fishing ports. Data are also obtained from the cooperatives. For the previous years, output has been estimated on the basis of number of mechanized and non-mechanized boats and average catch per boat. The Department of Fisheries conducted an ad hoc survey in 1981 and estimated that there were 350 mechanized and 259 non-mechanized boats in fishing and they caught 8,000 lbs and 2,080 lbs of fish per boat respectively. The retail price of fish is taken as the producers' price since most of the fish is usually sold at the point of landing. The material inputs consist of expenses on fuel, bait, nets, repairs and maintenance of boats, etc. which amounts to 48.7% of the value of output for mechanized boats and 5.2% for non-mechanized boats. The constant price estimates are obtained by valuing output at 1990 prices and deducting input in the same proportion as in the current series.

MINING AND QUARRYING

This is a relatively small sector and consists of only two private companies. The output covers production of gravel, stone, pumice and sand. Due to the lack of more comprehensive data for this sector, in recent years the value in Mining has been assumed to be about 10% of the value in construction in both current and constant prices.

MANUFACTURING

Value added in the Manufacturing sector is estimated by the income approach. The main source of data is the Inland Revenue Office. The available income tax returns are analyzed and data on wages are salaries, depreciation and net profits, which constitute the value added, are compiled. The non-response is estimated on the basis of data on wages and salaries available from the Social Security Department. The contribution of the small scale industries and handicrafts are assumed to be 10% of the total value added. The constant price estimates are worked out by extrapolating the base year estimate on the basis of quantities of manufacturing output.

ROAD TRANSPORT

The estimates of value added are obtained on the basis of earnings per vehicle and number of vehicles. The vehicles covered are hired trucks, buses, taxis, and hired jeeps, and their number is obtained from the licensing authorities. The earnings per vehicle are obtained on the basis of inquiries from various operators. The constant price estimates are extrapolated by the number of vehicles in each category.

WATER TRANSPORT

The income approach is used to derive value added estimates for water transport, which are obtained from the accounts of port authority, shipping agents and lighter owners, and private shipping companies. The constant price estimates are derived on the basis of volume of cargo traffic and passenger arrivals and departures by sea transport.

AIR TRANSPORT

This sector covers LIAT, Carib Express, air travel and airport administration. The income of travel agents and airport administration have been obtained from their accounts, and 5% of LIAT's operating surplus is being included representing the share of equity capital held by Dominica. The constant price estimates are based on the index of volume of passenger arrivals by air transport.

COMMUNICATIONS

The estimates cover the operations of the Post Office and Cable and Wireless. The accounts of the Post Office which are available from the Government budget are analyzed to obtain compensation of employees and the constant price estimates are based on the volume of postal traffic. The accounts of Cable and Wireless for Dominica's operation are analyzed to obtain the value added in current prices. The constant price estimates are based on the a combined index of overseas call rates.

BANKING AND INSURANCE

The value added estimates are obtained by the income approach. The accounts of 5 commercial banks, 22 credit unions and insurance companies are analyzed to obtain the data. For the banking sub-sector, the constant price estimates are based on the rate of inflation and for insurance the deflator was based on a combined index (85:15 weights), of car and property insurance rates.

REAL ESTATE AND DWELLINGS

The value added estimates for owner-occupied dwellings are calculated on the basis of number of houses and average rent per

house. One month's rent is subtracted as cost of repairs and maintenance. The number of dwellings is projected on the basis of 1970, 1981 and 1991 population census data on housing and the growth of the population. The rate of rent per house for the island as a whole is assumed to be half of the low cost housing as most of the houses are of low quality. The value added at constant prices are derived first with population growth, and then inflated by the total Consumer Price Index to obtain current price estimates. The constant price value added for 1979 has been adjusted downwards on account of destruction of houses by Hurricane David. The Roseau Market Authority is engaged in real estate. The contribution to value added is very small as is based on compensation of employees.

GOVERNMENT SERVICES

The value added at current prices are obtained from analysis of the data on actual expenditure available from the computer printouts. The wages and salaries, pensions and gratuities comprise compensation of employees. The operations of the post office, airport, broadcasting and construction are excluded and allocated to their appropriate sectors. The major accounts in the government thus refer to central government, local government and Social Security Administration. Fiscal year data of central and local governments are adjusted to correspond to the calendar year. The constant price estimates are obtained by eliminating the effect of wage increase due to cost of living.

OTHER SERVICE

This sector covers business, entertainment and personal services, such as services of accounting firms, legal firms, individual professionals, domestic maids, barbers and beauty salons etc. Broadcasting and recently Cable TV have also been included. The data are based on a bench-mark estimate compiled for 1977-1978 from the Inland Revenue Office accounts and Social data on employment and remuneration. The constant price series is derived on the basis of population growth, and the current price series obtained by inflating the above with the Consumer Price Index.

IMPUTED BANKING SERVICE CHARGES

According to the recommendation of the UN SNA, the imputed banking service charges, which consists of the difference between interest earned on loans and interest paid on deposits, have been deducted from the GDP in a single line, and not allocated to individual sectors. The constant price estimates are obtained by using an average interest rate index extrapolating base year figures, as was the case for the Banking Sector.

ANALYSIS OF THE PERFORMANCE OF THE DOMINICA ECONOMY - 1995

(The Dominica Economy grew by 1.76 per cent)

OVERVIEW:

The Dominica economy grew by 1.76 per cent in real terms in 1995. The positive growth in 1995 can be attributed to the significant increase in the construction, mining & quarrying, wholesale and retail trade, transport, communication and other services sectors. A decline, however, was registered in the two largest contributing sectors to Gross domestic Product, agriculture and government services.

AGRICULTURE SECTOR:

The agriculture sector registered negative growth for the third consecutive year. This expected decline was as a result of the continued downward slide of production in the banana industry, worsened by destruction caused by hurricanes Marilyn and Luis and storm Iris.

Banana exports, according to the Dominica Banana Marketing Corporation reports, fell by 30.96 per cent, moving from 42,780 tonnes in 1994 to 32,668 tonnes in 1995. Total revenue from the banana exported was valued at EC\$44.16 million, EC\$11.47 million less than 1994 earnings. The average green wholesale price per tonne received by DBMC dropped by 35 per cent.

The overall output for the agriculture sector declined by 8.03 per cent, with the sub-sector crops, falling off by 10.27 per cent. Agriculture total output accounts for 20.26 per cent of total real GDP.

The livestock, forestry and fishing sectors grew by 2.06%, 1.9% and .55% respectively.

HOTEL AND RESTAURANT SECTOR:

Activity within the tourism sector is largely reflected in the changes in the hotel and restaurant sector and as such, this is used as a proxy in estimating tourism contribution to overall GDP. For the year under review, the contribution of the hotel and restaurant sector to real GDP was 2.8 per cent.

This sector recorded an increase in value added of 2.55 per cent when compared with 1994. This increase may be as a result of the average visitor arrivals growing by 5.5 per cent, the expansion of the airlines industry in the first half of 1995 with Carib Express and then in the second half with the American Eagle.

Tourist arrivals (stay over visitors) for Dominica increased by 6.98 per cent, moving from 56,522 in 1994 to 60,471 in 1995. 55.8 per cent of all tourists came from the Caribbean, with 29.2 per cent of that Caribbean total originating from the French West Indies. Overall, Europe accounted for 21.4 per cent while 18.1 per cent from the United States.

MANUFACTURING SECTOR:

The manufacturing sector showed growth of only 0.11 per cent, after a 9.62 per cent drop in 1994. The poor performance in this sector can be accounted for by the cessation of business by major contributor, ABC Containers. Improvements were noted in the last quarter of 1995, because of the opening of the beer producing plant, Dominica Brewery & Beverage. Continued improvements are expected for 1996, due to the re-opening of the banana box factory.

This sector's contribution to GDP stood at 6.61 per cent in 1995.

CONSTRUCTION AND MINING & QUARRYING SECTORS:

The construction sector was estimated to account for 8.45 per cent of total GDP in 1995.

At 6.5 per cent, Construction registered the third largest sectoral growth in the economy. The expansion, in this sector over 1994 figures, was due mainly to large construction projects, such as the new Layou River Hotel, the Japanese Fisheries project-Coastal Fisheries, the Bay Front cruise ship berth, the AID Bank building, the completion of the maternity wing at the Princess Margaret Hospital and the commencement of WoodfordHill-Atkinson water project.

Mining & Quarrying, a sector which generally moves in the same direction as the construction sector, grew by 6.44 per cent, the fourth largest growth registered for 1995.

BANKING & INSURANCE SECTOR:

Although this sector was affected by the active hurricane season of 1995, it recorded real growth of 3.65 per cent. This growth was due mainly to the booming construction industry and increased activity in the wholesale & retail trade, transport and other services sectors. It should be noted however, that in abnormal circumstances where claims are in excess of the usual, the insurance industry is given special treatment to avoid distortion.

The Banking & Insurance Sector's overall contribution to GDP was 12.51 in 1995. It is the fourth largest contributor to GDP, preceded by wholesale & retail trade, government services and agriculture.

According to the commercial banking statistics published by the Eastern Caribbean Central Bank the level of lending and saving for all commercial banks in Dominica rose above 1994 levels. Personal borrowing accounted for the greatest portion of loans and advances issued. The biggest increase in the level of borrowing as recorded for December 1995 over December 1994 were 59.51% and 41.16%, done by the Government & Statutory Bodies and Public Utilities sectors respectively.

COMMUNICATION SECTOR:

The communication sector is the fastest growing sector in the economy. This sector registered real growth of 12.01 per cent and contributed 8.83 per cent to GDP in 1995. This performance can be attributed to the introduction of the fibre optic project and access to international internet services, and a modestly expanding market base.

TRANSPORT SECTOR:

The transport sector grew at a rate of 5.09 per cent for the year under review. This sector benefitted from the increased cruise ship visitors, the introduction of the American Eagle flights at Melville Hall Airport and increased construction activity in the economy. The number of cruise ship calls reported moved from 244 in 1994 to 267 in 1995, also the number of persons disembarking grew by 7.81 per cent in 1995.

Of the three sub-sectors, air transport recorded the highest growth of 7.25 per cent, followed by road transport with 6.59 per cent and sea transport with a 2.05 per cent.

This sector accounted for 10.16 per cent of total GDP.

WHOLESALE & RETAIL SECTOR:

Not unlike the transport sector, the wholesale and retail sector feeds off the gains made in the construction and tourism industries. For 1995 wholesale and retail recorded a 8.57 per cent real growth.

TABLE 1

COMMONWEALTH OF DOMINICA

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CURRENT PRICES (EC\$ MILLION)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992R	1993R	1994	1995
Agriculture	49.78	52.50	56.80	62.39	76.64	84.46	90.83	80.94	92.49	96.91	97.62	98.01	107.34	100.90
Crops	38.96	40.67	43.41	48.88	63.63	70.63	76.34	66.18	77.66	81.05	81.18	80.76	88.84	82.1
Livestock	3.69	4.32	4.35	4.70	5.03	5.46	5.74	5.91	6.27	6.65	6.82	6.86	7.26	7.41
Forestry	4.00	4.00	4.20	3.24	2.20	2.38	2.46	2.66	2.78	2.85	3.21	3.27	3.33	3.43
Fishing	3.13	3.51	4.84	5.57	5.78	5.99	6.29	6.19	5.78	6.36	6.41	7.12	7.91	7.96
Mining & Quarrying	1.40	1.33	1.50	1.46	1.38	1.76	2.57	2.91	3.08	3.03	3.31	3.44	4.08	4.43
Manufacturing	13.39	14.12	12.36	14.37	16.88	18.25	20.99	24.53	26.43	30.71	35.55	37.53	35.27	35.77
Electricity & Water	5.00	5.23	5.92	6.24	6.68	7.39	8.97	10.04	11.18	11.49	17.19	18.87	20.02	20.99
Construction	13.69	12.58	17.17	15.00	11.82	14.42	21.05	24.97	28.16	31.09	32.51	34.35	40.83	44.35
Wholesale & Retail Trade	13.79	14.12	14.68	21.08	25.80	30.24	33.21	38.59	41.07	44.36	48.11	50.14	55.99	61.59
Hotels & Restaurants	1.56	1.86	2.21	2.62	3.05	3.81	4.77	5.00	7.63	8.82	10.05	12.56	13.38	15.06
Transport	10.11	15.03	17.64	19.94	23.50	26.40	30.11	30.44	36.18	40.20	45.17	48.13	49.61	52.02
Road Transport	6.51	9.68	10.37	12.18	14.47	15.94	18.17	17.74	19.94	21.00	24.12	25.33	26.60	28.35
Sea Transport	3.09	4.64	6.03	6.29	7.41	8.63	9.79	9.98	12.80	15.41	17.02	19.06	19.36	19.76
Air Transport	0.51	0.71	1.24	1.47	1.62	1.83	2.15	2.72	3.44	3.79	4.03	3.74	3.65	3.91
Communications	4.59	7.23	8.88	9.40	10.85	15.36	19.41	23.37	23.66	28.39	31.66	31.51	32.43	36.33
Banks & Insurance	9.68	11.73	16.70	18.33	19.83	22.06	28.56	34.61	41.65	47.21	48.63	50.94	55.03	57.79
Real Estate & Housing	8.61	9.13	9.41	9.71	10.18	10.99	11.54	12.66	13.51	14.74	16.40	16.68	17.29	17.81
Government Services	37.05	40.63	47.05	50.12	54.36	57.63	59.52	66.98	69.01	80.64	80.07	84.54	96.76	92.89
Other Services	2.18	2.31	2.40	2.49	2.66	2.91	3.08	3.63	3.90	4.21	4.39	4.74	6.78	7.12
Less Imputed Service Charge	7.23	7.38	10.03	9.87	10.36	12.05	15.39	21.11	28.11	34.44	34.79	35.09	35.88	36.78
TOTAL	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	435.87	456.35	498.93	510.27
GROWTH RATE	6.99	10.28	12.34	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.00	4.70	9.33	2.27

SOURCE: Dominica Central Statistical Office / OECS/EAS
 1995 Data Provisional
 1st April 1996
 R – Revised

TABLE 2

COMMONWEALTH OF DOMINICA

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CONSTANT PRICES (EC\$ MILLION)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992R	1993R	1994	1995
Agriculture	77.39	77.53	82.47	79.12	91.89	95.41	101.44	86.61	92.49	91.96	93.69	94.05	90.55	83.26
Crops	64.62	64.65	68.69	63.72	76.16	79.30	84.85	70.09	77.66	76.82	78.11	77.71	73.29	65.76
Livestock	4.46	4.50	4.59	5.47	5.75	5.91	6.03	6.09	6.27	6.47	6.63	6.67	6.79	6.93
Forestry	2.52	2.52	2.57	2.64	2.56	2.59	2.64	2.69	2.78	2.85	3.08	3.11	3.16	3.22
Fishing	5.79	5.86	6.62	7.29	7.42	7.61	7.92	7.74	5.78	5.82	5.87	6.56	7.31	7.35
Mining & Quarrying	1.64	1.62	2.05	2.11	2.00	2.32	2.85	3.01	3.08	2.60	2.92	3.04	3.26	3.47
Manufacturing	18.43	18.79	17.59	19.89	20.74	21.97	24.2	25.66	26.43	27.49	29.60	30.04	27.15	27.18
Electricity & Water	6.17	6.58	7.08	7.56	7.99	8.56	9.22	9.91	11.18	11.92	13.15	12.73	13.60	14.26
Construction	15.56	14.69	20.70	18.45	15.58	17.56	22.93	24.19	28.16	28.70	28.50	29.64	32.60	34.72
Wholesale & Retail Trade	25.16	24.68	25.01	27.27	30.00	33.40	36.08	39.48	41.07	42.30	43.48	44.66	49.02	53.22
Hotels & Restaurants	3.26	3.73	3.83	3.70	4.17	4.57	5.28	5.52	7.63	8.82	9.02	10.67	11.37	11.66
Transport	18.09	21.54	22.85	24.68	27.36	28.98	31.72	31.90	36.18	34.94	36.72	38.36	39.72	41.74
Road Transport	10.98	13.80	14.07	16.24	17.85	18.23	19.68	19.16	19.94	20.54	21.16	21.69	22.77	24.27
Sea Transport	5.61	6.10	7.00	6.73	7.70	8.73	9.33	9.73	12.8	10.85	11.89	13.29	13.64	13.92
Air Transport	1.50	1.64	1.78	1.71	1.81	2.02	2.71	3.01	3.44	3.55	3.67	3.38	3.31	3.55
Communications	9.52	10.34	10.92	12.09	13.46	18.59	20.45	23.21	23.66	28.38	31.61	31.46	32.38	36.27
Banks & Insurance	28.79	28.94	29.54	31.03	31.97	33.56	36.44	38.82	41.65	48.88	47.81	47.02	49.58	51.39
Real Estate & Housing	11.54	11.76	11.88	12.00	12.14	12.38	12.74	13.12	13.51	13.77	13.91	13.95	14.23	14.47
Government Services	58.39	59.27	60.46	61.96	62.58	64.15	66.06	66.86	69.01	70.07	70.07	71.60	72.05	71.09
Other Services	3.06	3.11	3.16	3.21	3.32	3.42	3.55	3.76	3.9	3.98	4.06	4.31	4.74	4.98
Less Imputed Service Charge	14.56	14.65	15.25	16.02	16.51	17.32	21.24	24.27	28.11	36.03	36.40	36.18	36.41	36.77
TOTAL	262.44	267.93	282.29	287.05	306.69	327.55	351.72	347.78	369.84	377.78	388.14	395.35	403.84	410.94
GROWTH RATE	2.40	2.09	5.36	1.69	6.84	6.80	7.38	-1.12	6.34	2.15	2.74	1.86	2.15	1.76

SOURCE: Dominica Central Statistical Office / OECS/EAS

1995 Data Provisional

1st April 1996

R—Revised

TABLE 3

COMMONWEALTH OF DOMINICA

EXPENDITURE ON GROSS DOMESTIC PRODUCT
IN CURRENT PRICES AT PURCHASERS' VALUE
(EC\$ MILLION)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
TOTAL CONSUMPTION	189.54	197.13	232.72	252.67	250.36	297.99	332.81	381.70	395.11	434.00	505.53	470.68	525.98	547.42
Private	141.79	144.86	172.49	192.78	188.29	229.84	257.78	294.99	303.25	331.50	402.33	358.45	408.56	422.70
General Government	47.75	52.27	60.23	59.89	62.07	68.15	75.03	86.71	91.86	102.50	103.20	112.23	117.42	124.72
GROSS CAPITAL FORMATION	60.10	60.57	89.37	75.82	67.51	79.33	120.57	170.67	183.19	153.97	152.98	144.86	156.55	197.88
Land Development	5.19	4.24	3.19	2.81	2.56	2.81	6.23	6.81	3.69	5.31	6.04	4.73	7.72	7.53
Transport Equipment	7.15	8.57	21.46	13.12	9.53	15.11	26.75	35.52	39.51	27.44	29.35	29.43	28.00	26.57
Other Equipment	12.56	15.41	20.57	21.31	25.04	24.34	33.47	57.63	62.62	36.11	39.45	31.85	33.59	50.02
Construction	35.20	32.35	44.15	38.58	30.38	37.07	54.12	64.21	72.42	79.96	72.02	71.80	79.13	104.43
Increase in Stock								6.50	4.95	5.15	6.12	7.05	8.11	9.33
GOODS AND NON-FACTOR SERVICES	-55.10	-41.90	-79.50	-62.31	-15.27	-36.18	-65.21	-138.28	-129.23	-132.78	-139.31	-78.37	-98.25	-147.64
Exports of Goods	66.01	74.17	69.23	76.77	117.20	129.50	150.00	125.00	151.36	138.92	140.02	126.57	119.15	117.13
Exports of NFS	14.19	14.63	17.17	20.50	35.98	46.02	55.38	64.62	83.52	100.06	106.11	126.71	141.46	151.52
Imports of Goods	128.19	121.71	156.10	149.38	132.74	158.93	208.56	254.94	280.66	284.29	295.98	253.23	260.24	314.95
Imports of NFS	7.11	8.99	9.80	10.20	35.71	52.77	62.03	72.94	83.45	87.47	89.46	78.42	98.62	101.34
GDP AT MARKET PRICES	194.54	215.80	242.59	266.18	302.60	341.14	388.17	414.11	449.07	487.34	519.20	537.17	584.28	597.66
Indirect Taxes	33.14	37.18	42.10	44.56	51.18	59.28	70.80	78.49	80.66	81.63	84.25	83.63	87.59	89.90
Subsidies	2.20	1.80	2.20	1.66	1.85	1.77	1.85	1.94	1.43	1.65	1.75	2.81	2.24	2.51
GDP AT FACTOR COST	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	456.35	498.93	510.27

SOURCE: CSO/OECS/EAS
1995 Data Provisional

TABLE 4

COMMONWEALTH OF DOMINICA

GROSS DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE
IN CURRENT PRICES
(EC\$ MILLION)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
A: INCOME														
GDP AT FACTOR COST	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	456.35	498.93	510.27
Net Indirect Taxes	30.94	35.38	39.90	42.90	49.33	57.51	68.95	76.55	79.23	79.98	82.50	80.82	85.35	87.39
GDP AT MARKET PRICES	194.54	215.80	242.59	266.18	302.60	341.14	388.17	414.11	449.07	487.34	519.20	537.17	584.28	597.66
Net Factor Income from Abroad	0.54	1.08	-2.70	-3.40	-6.51	-6.33	-4.22	-10.77	-13.34	-20.69	-19.87	-17.85	-29.65	-30.96
GROSS NATIONAL PRODUCT	195.08	216.88	239.89	262.78	296.09	334.81	383.95	403.34	435.73	466.65	499.33	519.32	554.63	566.70
Net Transfers from Abroad	28.60	23.00	17.01	17.55	18.09	20.50	22.70	31.60	34.49	34.32	33.02	36.97	26.23	35.35
GROSS NATIONAL DISPOSABLE INCOME	223.68	239.88	256.90	280.33	314.18	355.31	406.65	434.94	470.22	500.97	532.35	556.29	580.86	602.05
B: APPROPRIATION														
Private Consumption	141.79	144.86	172.49	192.78	188.29	229.84	257.78	294.99	303.25	331.50	402.33	358.45	408.57	422.85
Government Consumption	47.75	52.27	60.23	59.89	62.07	68.15	75.03	86.71	91.86	102.50	103.20	112.23	117.42	124.72
Total Consumption	189.54	197.13	232.72	252.67	250.36	297.99	332.81	381.70	395.11	434.00	505.53	470.68	525.99	547.57
GROSS NATIONAL SAVING	34.14	42.75	24.18	27.66	63.82	57.32	73.84	53.24	75.11	66.97	26.82	85.61	54.87	54.48
C: CAPITAL FINANCE														
Gross Capital Formation	60.10	60.57	89.37	75.82	67.51	79.33	120.57	170.67	183.19	153.97	160.98	144.86	156.55	197.88
Gross National Saving	34.14	42.75	24.18	27.66	63.82	57.32	73.84	53.24	75.11	66.97	26.82	85.61	54.87	54.48
FORIEGN SAVING	25.96	17.82	65.19	48.16	3.69	22.01	46.73	117.43	108.08	87.00	134.16	59.25	101.68	143.40

TABLE 5

COMMONWEALTH OF DOMINICA

PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT
BY ECONOMIC ACTIVITY, AT FACTOR COST IN CURRENT PRICES

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Agriculture	30.43	29.10	28.02	27.94	30.26	29.78	28.45	23.98	25.01	23.79	22.40	21.48	21.51	19.77
Crops	23.81	22.54	21.42	21.89	25.12	24.90	23.91	19.61	21.00	19.90	18.62	17.70	17.81	16.09
Livestock	2.26	2.39	2.15	2.10	1.99	1.93	1.80	1.75	1.70	1.63	1.56	1.50	1.46	1.45
Forestry	2.44	2.22	2.07	1.45	0.87	0.84	0.77	0.79	0.75	0.70	0.74	0.72	0.67	0.67
Fishing	1.91	1.95	2.39	2.49	2.28	2.11	1.97	1.83	1.56	1.56	1.47	1.56	1.59	1.56
Mining & Quarrying	0.86	0.74	0.74	0.65	0.54	0.62	0.81	0.86	0.83	0.74	0.76	0.75	0.82	0.87
Manufacturing	8.18	7.83	6.10	6.44	6.66	6.43	6.58	7.27	7.15	7.54	8.16	8.22	7.07	7.01
Electricity & Water	3.06	2.90	2.92	2.79	2.64	2.61	2.81	2.97	3.02	2.82	3.94	4.13	4.01	4.11
Construction	8.37	6.97	8.47	6.72	4.67	5.08	6.59	7.40	7.61	7.63	7.46	7.53	8.18	8.69
Wholesale & Retail Trade	8.43	7.83	7.24	9.44	10.19	10.66	10.40	11.43	11.10	10.89	11.04	10.99	11.22	12.07
Hotels & Restaurants	0.95	1.03	1.09	1.17	1.20	1.34	1.49	1.48	2.06	2.17	2.31	2.75	2.68	2.95
Transport	6.18	8.33	8.70	8.93	9.28	9.31	9.43	9.02	9.78	9.87	10.36	10.55	9.94	10.19
Road Transport	3.98	5.37	5.12	5.46	5.71	5.62	5.69	5.26	5.39	5.16	5.53	5.55	5.33	5.56
Sea Transport	1.89	2.57	2.97	2.82	2.93	3.04	3.07	2.96	3.46	3.78	3.90	4.18	3.88	3.87
Air Transport	0.31	0.39	0.61	0.66	0.64	0.65	0.67	0.81	0.93	0.93	0.92	0.82	0.73	0.77
Communications	2.81	4.01	4.38	4.21	4.28	5.42	6.08	6.92	6.40	6.97	7.26	6.90	6.50	7.12
Banks & Insurance	5.92	6.50	8.24	8.21	7.83	7.78	8.95	10.25	11.26	11.59	11.16	11.16	11.03	11.33
Real Estate & Housing	5.26	5.06	4.64	4.35	4.02	3.87	3.62	3.75	3.65	3.62	3.76	3.66	3.47	3.49
Government Services	22.65	22.52	23.21	22.45	21.46	20.32	18.65	19.84	18.66	19.80	18.37	18.53	19.39	18.20
Other Services	1.33	1.28	1.18	1.12	1.05	1.03	0.96	1.08	1.05	1.03	1.01	1.04	1.36	1.40
Less Imputed Service Charge	4.42	4.09	4.95	4.42	4.09	4.25	4.82	6.25	7.60	8.45	7.98	7.69	7.19	7.21
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE 6

COMMONWEALTH OF DOMINICA

PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT
BY ECONOMIC ACTIVITY, AT FACTOR COST IN CONSTANT PRICES

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Agriculture	29.49	28.94	29.21	27.56	29.96	29.13	28.84	24.90	25.01	24.34	24.14	23.79	22.42	20.26
Crops	24.62	24.13	24.33	22.20	24.83	24.21	24.12	20.15	21.00	20.33	20.12	19.66	18.15	16.00
Livestock	1.70	1.68	1.63	1.91	1.87	1.80	1.71	1.75	1.70	1.71	1.71	1.69	1.68	1.69
Forestry	0.96	0.94	0.91	0.92	0.83	0.79	0.75	0.77	0.75	0.75	0.79	0.79	0.78	0.78
Fishing	2.21	2.19	2.35	2.54	2.42	2.32	2.25	2.23	1.56	1.54	1.51	1.66	1.81	1.79
Mining & Quarrying	0.62	0.60	0.73	0.74	0.65	0.71	0.81	0.87	0.83	0.69	0.75	0.77	0.81	0.84
Manufacturing	7.02	7.01	6.23	6.93	6.76	6.71	6.88	7.38	7.15	7.28	7.63	7.60	6.72	6.61
Electricity & Water	2.35	2.46	2.51	2.63	2.61	2.61	2.62	2.85	3.02	3.16	3.39	3.22	3.37	3.47
Construction	5.93	5.48	7.33	6.43	5.08	5.36	6.52	6.96	7.61	7.60	7.34	7.50	8.07	8.45
Wholesale & Retail Trade	9.59	9.21	8.86	9.50	9.78	10.20	10.26	11.35	11.10	11.20	11.20	11.30	12.14	12.95
Hotels & Restaurants	1.24	1.39	1.36	1.29	1.36	1.40	1.50	1.59	2.06	2.33	2.32	2.70	2.82	2.84
Transport	6.89	8.04	8.09	8.60	8.92	8.85	9.02	9.17	9.78	9.25	9.46	9.70	9.84	10.16
Road Transport	4.18	5.15	4.98	5.66	5.82	5.57	5.60	5.51	5.39	5.44	5.45	5.49	5.64	5.91
Sea Transport	2.14	2.28	2.48	2.34	2.51	2.67	2.65	2.80	3.46	2.87	3.06	3.36	3.38	3.39
Air Transport	0.57	0.61	0.63	0.60	0.59	0.62	0.77	0.87	0.93	0.94	0.95	0.85	0.82	0.86
Communications	3.63	3.86	3.87	4.21	4.39	5.68	5.81	6.67	6.40	7.51	8.14	7.96	8.02	8.83
Banks & Insurance	10.97	10.80	10.46	10.81	10.42	10.25	10.36	11.16	11.26	12.94	12.32	11.89	12.28	12.51
Real Estate & Housing	4.40	4.39	4.21	4.18	3.96	3.78	3.62	3.77	3.65	3.64	3.58	3.53	3.52	3.52
Government Services	22.25	22.12	21.42	21.59	20.40	19.58	18.78	19.22	18.66	18.55	18.05	18.11	17.84	17.30
Other Services	1.17	1.16	1.12	1.12	1.08	1.04	1.01	1.08	1.05	1.05	1.05	1.09	1.17	1.21
Less Imputed Service Charge	5.55	5.47	5.40	5.58	5.38	5.29	6.04	6.98	7.60	9.54	9.38	9.15	9.02	8.95
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE 7

COMMONWEALTH OF DOMINICA

GROWTH RATE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CURRENT PRICES

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Agriculture	2.68	5.46	8.19	9.84	22.84	10.20	7.54	-10.89	14.27	4.78	0.73	0.40	9.52	-6.00
Crops	0.46	4.39	6.74	12.60	30.18	11.00	8.08	-13.31	17.35	4.37	0.16	-0.52	10.00	-7.59
Livestock	16.77	17.07	0.69	8.05	7.02	8.55	5.13	2.96	6.09	6.06	2.50	0.64	5.83	2.07
Forestry	12.36	0.00	5.00	-22.86	-32.10	8.18	3.36	8.13	4.51	2.52	12.63	1.87	1.83	3.00
Fishing	5.03	12.14	37.89	15.08	3.77	3.63	5.01	-1.59	-6.62	10.03	0.79	11.08	11.10	0.63
Mining & Quarrying	7.69	-5.00	12.78	-2.67	-5.48	27.54	46.02	13.23	5.84	-1.62	9.24	3.93	18.60	8.58
Manufacturing	30.89	5.45	-12.46	16.26	17.47	8.12	15.01	16.87	7.75	16.19	15.76	5.57	-6.02	1.42
Electricity & Water	2.46	4.60	13.19	5.41	7.05	10.63	21.38	11.93	11.35	2.77	49.61	9.77	6.09	4.85
Construction	-5.98	-8.11	36.49	-12.64	-21.20	22.00	45.98	18.62	12.78	10.40	4.56	5.66	18.86	8.62
Wholesale & Retail Trade	2.99	2.39	3.97	43.60	22.39	17.21	9.82	16.20	6.43	8.01	8.46	4.21	11.67	10.00
Hotels & Restaurants	19.08	19.23	18.82	18.55	16.41	24.92	25.20	4.82	52.60	15.60	13.95	24.98	6.53	12.56
Transport	22.84	48.66	17.37	13.04	17.85	12.34	14.05	1.10	18.86	11.11	12.36	6.56	3.08	4.86
Road Transport	24.24	48.69	7.13	17.45	18.80	10.16	13.99	-2.37	12.40	5.32	14.84	5.03	5.01	6.58
Sea Transport	20.23	50.16	29.96	4.31	17.81	16.46	13.44	1.94	28.26	20.39	10.45	11.98	1.57	2.07
Air Transport	21.43	39.22	74.65	18.55	10.20	12.96	17.49	26.51	26.47	10.17	6.33	-7.20	-2.41	7.12
Communications	46.18	57.52	22.82	5.86	15.43	41.57	26.37	20.40	1.24	19.97	11.54	-0.47	2.92	12.03
Banks & Insurance	4.99	21.18	42.37	9.76	8.18	11.25	29.47	21.18	20.34	13.35	3.01	4.75	8.03	5.02
Real Estate & Housing	6.96	6.04	3.07	3.19	4.84	7.96	5.00	9.71	6.71	9.10	11.28	1.69	3.66	3.01
Government Services	4.63	9.66	15.80	6.52	8.46	6.02	3.28	12.53	3.03	16.85	-0.71	5.58	14.45	-4.00
Other Services	14.14	5.96	3.90	3.75	6.83	9.40	5.84	17.86	7.44	7.95	4.30	7.95	43.04	5.01
Less Imputed Service Charge	0.42	2.07	35.91	-1.60	4.96	16.31	27.72	37.17	33.16	22.52	1.02	0.86	2.25	2.51
TOTAL	6.99	10.28	12.34	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.00	4.70	9.33	2.27

TABLE 8

COMMONWEALTH OF DOMINICA

GROWTH RATE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CONSTANT PRICES

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Agriculture	1.24	0.18	6.37	-4.06	16.14	3.83	6.32	-14.62	6.79	-0.57	1.88	0.38	-3.72	-8.05
Crops	1.73	0.05	6.25	-7.24	19.52	4.12	7.00	-17.40	10.80	-1.08	1.68	-0.51	-5.69	-10.27
Livestock	8.52	0.90	2.00	19.17	5.12	2.78	2.03	1.00	2.96	3.19	2.47	0.60	1.80	2.06
Forestry	2.44	0.00	1.98	2.72	-3.03	1.17	1.93	1.89	3.35	2.52	8.07	0.97	1.61	1.90
Fishing	-8.82	1.21	12.97	10.12	1.78	2.56	4.07	-2.27	-25.32	0.69	0.86	11.75	11.43	0.55
Mining & Quarrying	7.89	-1.22	26.54	2.93	-5.21	16.00	22.84	5.61	2.33	-15.58	12.31	4.11	7.24	6.44
Manufacturing	15.26	1.95	-6.39	13.08	4.27	5.93	10.15	6.03	3.00	4.01	7.68	1.49	-9.62	0.11
Electricity & Water	0.98	6.65	7.60	6.78	5.69	7.13	7.71	7.48	12.82	6.62	10.32	-3.19	6.83	4.85
Construction	-13.17	-5.59	40.91	-10.87	-15.56	12.71	30.58	5.49	16.41	1.92	-0.70	4.00	9.99	6.50
Wholesale & Retail Trade	-0.24	-1.91	1.34	9.04	10.01	11.33	8.02	9.42	4.03	2.99	2.79	2.71	9.76	8.57
Hotels & Restaurants	9.76	14.42	2.68	-3.39	12.70	9.59	15.54	4.55	38.22	15.60	2.27	18.29	6.56	2.55
Transport	10.17	19.07	6.08	8.01	10.86	5.92	9.45	0.57	13.42	-3.43	5.09	4.47	3.55	5.09
Road Transport	16.19	25.68	1.96	15.42	9.91	2.13	7.95	-2.64	4.07	3.01	3.02	2.50	4.98	6.59
Sea Transport	0.00	8.73	14.75	-3.86	14.41	13.38	6.87	4.29	31.55	-15.23	9.59	11.77	2.63	2.05
Air Transport	10.29	9.33	8.54	-3.93	5.85	11.60	34.16	11.07	14.29	3.20	3.38	-7.90	-2.07	7.25
Communications	11.48	8.61	5.61	10.71	11.33	38.11	10.01	13.50	1.94	19.95	11.38	-0.47	2.92	12.01
Banks & Insurance	0.52	0.52	2.07	5.04	3.03	4.97	8.58	6.53	7.29	17.36	-2.19	-1.65	5.44	3.65
Real Estate & Housing	0.52	1.91	1.02	1.01	1.17	1.98	2.91	2.98	2.97	1.92	1.02	0.29	2.01	1.69
Government Services	3.02	1.51	2.01	2.48	1.00	2.51	2.98	1.21	3.22	1.54	0.00	2.18	0.63	-1.33
Other Services	6.25	1.63	1.61	1.58	3.43	3.01	3.80	5.92	3.72	2.05	2.01	6.16	9.98	5.06
Less Imputed Service Charge	0.34	0.62	4.10	5.05	3.06	4.91	22.63	14.27	15.82	28.18	1.03	-0.60	0.64	0.99
TOTAL	2.40	2.09	5.36	1.69	6.84	6.80	7.38	-1.12	6.34	2.15	2.74	1.86	2.15	1.76

TABLE 9

COMMONWEALTH OF DOMINICA

PERCENTAGE CHANGES OF EXPENDITURE ON GDP
IN CURRENT PRICES

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
TOTAL CONSUMPTION	-3.80	4.00	18.05	8.57	-0.91	19.02	11.68	14.69	3.51	9.84	16.48	-6.89	11.75	4.08
Private	-6.44	2.17	19.07	11.76	-2.33	22.07	12.16	14.43	2.80	9.32	21.37	-10.91	13.98	3.46
General Government	5.01	9.47	15.23	-0.56	3.64	9.80	10.10	15.57	5.94	11.58	0.68	8.75	4.62	6.22
GROSS CAPITAL FORMATION	-0.92	0.78	47.55	-15.16	-10.96	17.51	51.99	41.55	7.34	-15.95	-0.64	-5.31	8.07	26.40
Land Development	43.37	-18.30	-24.76	-11.91	-8.90	9.77	121.71	9.31	-45.81	43.90	13.75	-21.69	63.21	-2.46
Transport Equipment	10.68	19.86	150.41	-38.86	-27.36	58.55	77.04	32.79	11.23	-30.55	6.96	0.27	-4.86	-5.11
Other Equipment	-4.56	22.69	33.48	3.60	17.50	-2.80	37.51	72.18	8.66	-42.33	9.25	-19.26	5.46	48.91
Construction	-5.93	-8.10	36.48	-12.62	-21.25	22.02	45.99	18.64	12.79	10.41	-9.93	-0.31	10.21	31.97
Increase in Stock									-23.85	4.04	18.83	15.20	15.04	15.04
GOODS AND NON-FACTOR SERVICES	-30.16	-23.96	89.74	-21.62	-75.49	136.94	80.24	112.02	-6.53	2.75	4.92	-43.74	25.37	50.27
Exports of Goods	27.53	12.36	-6.66	10.89	52.66	10.49	15.83	-16.67	21.09	-8.22	0.79	-9.61	-5.86	-1.70
Exports of NSF	41.33	3.10	17.36	19.39	75.51	27.90	20.34	16.68	29.25	19.80	6.05	19.41	11.64	7.11
Imports of Goods	-4.41	-5.05	28.26	-4.30	-11.14	19.73	31.23	22.24	10.09	1.29	4.11	-14.44	2.77	21.02
Imports of NSF	7.73	26.44	9.01	4.08	250.10	47.77	17.55	17.59	14.41	4.82	2.28	-12.34	25.76	2.76
GDP AT MARKET PRICES	8.81	10.93	12.41	9.72	13.68	12.74	13.79	6.68	8.44	8.52	6.54	3.46	8.77	2.29
Indirect Taxes	7.67	12.19	13.23	5.84	14.86	15.83	19.43	10.86	2.76	1.20	3.21	-0.74	4.74	2.64
Subsidies	-55.10	-18.18	22.22	-24.55	11.45	-4.32	4.52	4.86	-26.29	15.38	6.06	60.57	-20.28	12.05
GDP AT FACTOR COST	6.99	10.28	12.34	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.20	4.50	9.33	2.27

TABLE 10

COMMONWEALTH OF DOMINICA

GROSS DOMESTIC PRODUCT DEFLATORS BY ECONOMIC ACTIVITY, AT FACTOR COST

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Agriculture	64.32	67.72	68.87	78.85	83.40	88.52	89.54	93.45	100.00	105.38	104.19	104.21	118.54	121.19
Crops	60.29	62.91	63.20	76.71	83.55	89.07	89.97	94.42	100.00	105.51	103.93	103.92	121.22	124.85
Livestock	82.74	96.00	94.77	85.92	87.48	92.39	95.19	97.04	100.00	102.78	102.81	102.85	106.92	106.93
Forestry	158.73	158.73	163.42	122.73	85.94	91.89	93.18	98.88	100.00	100.00	104.22	105.14	105.38	106.52
Fishing	54.06	59.90	73.11	76.41	77.90	78.71	79.42	79.97	100.00	109.28	109.20	108.54	108.21	108.30
Mining & Quarrying	85.37	82.10	73.17	69.19	69.00	75.86	90.18	96.68	100.00	116.54	113.36	113.16	125.15	127.67
Manufacturing	72.65	75.15	70.27	72.25	81.39	83.07	86.74	95.60	100.00	111.71	120.10	124.93	129.91	131.60
Electricity & Water	81.04	79.48	83.62	82.54	83.60	86.33	97.29	101.31	100.00	96.39	130.72	148.23	147.21	147.19
Construction	87.98	85.64	82.95	81.30	75.87	82.12	91.80	103.22	100.00	108.33	114.07	115.89	125.25	127.74
Wholesale & Retail Trade	54.81	57.21	58.70	77.30	86.00	90.54	92.05	97.75	100.00	104.87	110.65	112.27	114.22	115.73
Hotels & Restaurants	47.85	49.87	57.70	70.81	73.14	83.37	90.34	90.58	100.00	100.00	111.42	117.71	117.68	129.16
Transport	55.89	69.78	77.20	80.79	85.89	91.10	94.92	95.42	100.00	115.05	123.00	125.47	124.90	124.63
Road Transport	59.29	70.14	73.70	75.00	81.06	87.44	92.33	92.59	100.00	102.24	113.97	116.78	116.82	116.81
Sea Transport	55.08	76.07	86.14	93.46	96.23	98.85	104.93	102.57	100.00	142.03	143.15	143.42	141.94	141.95
Air Transport	34.00	43.29	69.66	85.96	89.50	90.59	79.34	90.37	100.00	106.76	109.81	110.65	110.27	110.14
Communications	48.21	69.92	81.32	77.75	80.61	82.63	94.91	100.69	100.00	100.02	100.16	100.16	100.15	100.17
Banks & Insurance	33.62	40.53	56.53	59.07	62.03	65.73	78.38	89.16	100.00	96.58	101.72	108.34	110.99	112.45
Real Estate & Housing	74.61	77.64	79.21	80.92	83.86	88.77	90.58	96.49	100.00	107.04	117.92	119.57	121.50	123.08
Government Services	63.45	68.55	77.82	80.89	86.86	89.84	90.10	100.18	100.00	115.08	114.27	118.07	134.30	130.67
Other Services	71.24	74.28	75.95	77.57	80.12	85.09	86.76	96.54	100.00	105.78	108.15	109.98	143.04	142.97
Less Imputed Service Charge	49.66	50.38	65.77	61.61	62.75	69.57	72.46	86.98	100.00	95.59	95.58	96.99	98.54	100.03
TOTAL	62.34	67.34	71.80	77.78	82.58	86.59	90.76	97.06	100.00	107.83	112.30	115.43	123.55	124.17

TABLE 11

COMMONWEALTH OF DOMINICA
INDEX OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CURRENT PRICES

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Agriculture	53.82	56.76	61.41	67.46	82.86	91.32	98.21	87.51	100.00	104.78	105.54	105.97	116.06	109.09
Crops	50.17	52.37	55.90	62.94	81.93	90.95	98.30	85.22	100.00	104.37	104.53	103.99	114.40	105.72
Livestock	58.85	68.90	69.38	74.96	80.22	87.08	91.55	94.26	100.00	106.06	108.71	109.41	115.79	118.18
Forestry	143.88	143.88	151.08	116.55	79.14	85.61	88.49	95.68	100.00	102.52	115.47	117.63	119.78	123.38
Fishing	54.15	60.73	83.74	96.37	100.00	103.63	108.82	107.09	100.00	110.03	110.90	123.18	136.85	137.72
Mining & Quarrying	45.45	43.18	48.70	47.40	44.81	57.14	83.44	94.48	100.00	98.38	107.47	111.69	132.47	143.83
Manufacturing	50.66	53.42	46.77	54.37	63.87	69.05	79.42	92.81	100.00	116.19	134.51	142.00	133.45	135.34
Electricity & Water	44.72	46.78	52.95	55.81	59.75	66.10	80.23	89.80	100.00	102.77	153.76	168.78	179.07	187.75
Construction	48.62	44.67	60.97	53.27	41.97	51.21	74.75	88.67	100.00	110.40	115.44	121.98	144.99	157.49
Wholesale & Retail Trade	33.58	34.38	35.74	51.33	62.82	73.63	80.86	93.96	100.00	108.01	117.15	122.08	136.33	149.96
Hotels & Restaurants	20.45	24.38	28.96	34.34	39.97	49.93	62.52	65.53	100.00	115.60	131.72	164.61	175.36	197.38
Transport	27.94	41.54	48.76	55.11	64.95	72.97	83.22	84.13	100.00	111.11	124.84	133.03	137.12	143.78
Road Transport	32.65	48.55	52.01	61.08	72.57	79.94	91.12	88.97	100.00	105.32	120.94	127.03	133.40	142.18
Sea Transport	24.14	36.25	47.11	49.14	57.89	67.42	76.48	77.97	100.00	120.39	132.97	148.91	151.25	154.38
Air Transport	14.83	20.64	36.05	42.73	47.09	53.20	62.50	79.07	100.00	110.17	117.15	108.72	106.10	113.66
Communications	19.40	30.56	37.53	39.73	45.86	64.92	82.04	98.77	100.00	119.97	133.81	133.18	137.07	153.55
Banks & Insurance	23.24	28.16	40.10	44.01	47.61	52.97	68.57	83.10	100.00	113.35	116.76	122.30	132.12	138.75
Real Estate & Housing	63.73	67.58	69.65	71.87	75.35	81.35	85.42	93.71	100.00	109.10	121.41	123.46	127.98	131.83
Government Services	53.69	58.88	68.18	72.63	78.77	83.51	86.25	97.06	100.00	116.85	116.03	122.50	140.21	134.60
Other Services	55.90	59.23	61.54	63.85	68.21	74.62	78.97	93.08	100.00	107.95	112.59	121.54	173.85	182.56
Less Imputed Service Charge	25.72	26.25	35.68	35.11	36.86	42.87	54.75	75.10	100.00	122.52	123.76	124.83	127.64	130.84
TOTAL	44.24	48.78	54.80	60.37	68.48	76.69	86.31	91.27	100.00	110.14	117.85	123.39	134.90	137.97

TABLE 12

COMMONWEALTH OF DOMINICA

INDEX OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN COSTANT PRICES

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Agriculture	83.67	83.83	89.17	85.54	99.35	103.16	109.68	93.64	100.00	99.43	101.30	101.69	97.90	90.02
Crops	83.21	83.25	88.45	82.05	98.07	102.11	109.26	90.25	100.00	98.92	100.58	100.06	94.37	84.68
Livestock	71.13	71.77	73.21	87.24	91.71	94.26	96.17	97.13	100.00	103.19	105.74	106.38	108.29	110.53
Forestry	90.65	90.65	92.45	94.96	92.09	93.17	94.96	96.76	100.00	102.52	110.79	111.87	113.67	115.83
Fishing	100.17	101.38	114.53	126.12	128.37	131.66	137.02	133.91	100.00	100.69	101.56	113.49	126.47	127.16
Mining & Quarrying	53.25	52.60	66.56	68.51	64.94	75.32	92.53	97.73	100.00	84.42	94.81	98.70	105.84	112.66
Manufacturing	69.73	71.09	66.55	75.26	78.47	83.13	91.56	97.09	100.00	104.01	111.99	113.66	102.72	102.84
Electricity & Water	55.19	58.86	63.33	67.62	71.47	76.57	82.47	88.64	100.00	106.62	117.62	113.86	121.65	127.55
Construction	55.26	52.17	73.51	65.52	55.33	62.36	81.43	85.90	100.00	101.92	101.21	105.26	115.77	123.30
Wholesale & Retail Trade	61.26	60.09	60.90	66.40	73.05	81.32	87.85	96.13	100.00	102.99	105.87	108.74	119.36	129.58
Hotels & Restaurants	42.73	48.89	50.20	48.49	54.65	59.90	69.20	72.35	100.00	115.60	118.22	139.84	149.02	152.82
Transport	50.00	59.54	63.16	68.21	75.62	80.10	87.67	88.17	100.00	96.57	101.49	106.03	109.78	115.37
Road Transport	55.07	69.21	70.56	81.44	89.52	91.42	98.70	96.09	100.00	103.01	106.12	108.78	114.19	121.72
Sea Transport	43.83	47.66	54.69	52.58	60.16	68.20	72.89	76.02	100.00	84.77	92.89	103.83	106.56	108.75
Air Transport	43.60	47.67	51.74	49.71	52.62	58.72	78.78	87.50	100.00	103.20	106.69	98.26	96.22	103.20
Communications	40.24	43.70	46.15	51.10	56.89	78.57	86.43	98.10	100.00	119.95	133.60	132.97	136.86	153.30
Banks & Insurance	69.12	69.48	70.92	74.50	76.76	80.58	87.49	93.21	100.00	117.36	114.79	112.89	119.04	123.39
Real Estate & Housing	85.42	87.05	87.93	88.82	89.86	91.64	94.30	97.11	100.00	101.92	102.96	103.26	105.33	107.11
Government Services	84.61	85.89	87.61	89.78	90.68	92.96	95.73	96.88	100.00	101.54	101.54	103.75	104.41	103.01
Other Services	78.46	79.74	81.03	82.31	85.13	87.69	91.03	96.41	100.00	102.05	104.10	110.51	121.54	127.69
Less Imputed Service Charge	51.80	52.12	54.25	56.99	58.73	61.62	75.56	86.34	100.00	128.18	129.49	128.71	129.53	130.81
TOTAL	70.96	72.44	76.33	77.61	82.93	88.57	95.10	94.04	100.00	102.15	104.95	106.90	109.19	111.11

TABLE 13

COMMONWEALTH OF DOMINICA

GROSS DOMESTIC PRODUCT & ALLIED AGGREGATES
IN CURRENT PRICES
(EC\$ MILLION)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
GROSS DOMESTIC PRODUCT AT FACTOR COST	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	436.70	456.35	498.93	510.27
NET INDIRECT TAXES	30.94	35.38	39.90	42.90	49.33	57.51	68.95	76.55	79.23	79.98	82.50	80.82	85.35	87.39
Indirect Taxes	33.14	37.18	42.10	44.56	51.18	59.28	70.80	78.49	80.66	81.63	84.24	83.63	87.59	89.90
Subsidies	2.20	1.80	2.20	1.66	1.85	1.77	1.85	1.94	1.43	1.65	1.74	2.81	2.24	2.51
GROSS DOMESTIC PRODUCT AT MARKET PRICES	194.54	215.80	242.59	266.18	302.60	341.14	388.17	414.11	449.07	487.34	519.20	537.17	584.28	597.66
NET FACTOR INCOME PAYMENTS FROM ABROAD	0.54	1.08	-2.70	-3.40	-6.51	-6.33	-4.22	-10.77	-13.34	-20.69	-19.87	-17.85	-29.65	-30.96
GROSS NATIONAL PRODUCT AT MARKET PRICES	195.08	216.88	239.89	262.78	296.09	334.81	383.95	403.34	435.73	466.65	499.33	519.32	554.63	566.70

TABLE 14

COMMONWEALTH OF DOMINICA

GROSS DOMESTIC PRODUCT & ALLIED AGGREGATES, IN CONSTANT (1990) PRICES
(EC\$ MILLION)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
GROSS DOMESTIC PRODUCT AT FACTOR COST	262.44	267.93	282.29	287.05	306.69	327.55	351.72	347.78	369.84	377.78	388.14	395.35	403.84	410.94
NET INDIRECT TAXES a/ Indirect Taxes	49.63	52.54	55.58	55.16	59.74	66.42	75.97	78.87	79.23	74.28	73.50	70.02	69.08	70.38
Subsidies	53.16	55.21	58.64	57.29	61.98	68.46	78.01	80.87	80.66	75.81	75.05	72.45	70.89	72.40
	3.53	2.67	3.06	2.13	2.24	2.04	2.04	2.00	1.43	1.53	1.55	2.43	1.81	2.02
GROSS DOMESTIC PRODUCT AT MARKET PRICES	312.07	320.47	337.87	342.21	366.43	393.97	427.69	426.65	449.07	452.06	461.64	465.37	472.92	481.32
NET FACTOR INCOME PAYMENTS FROM ABROAD b/	0.72	1.38	-3.38	-4.17	-7.75	-7.19	-4.69	-11.11	-13.34	-19.62	-17.86	-17.57	-29.18	-30.56
GROSS NATIONAL PRODUCT AT MARKET PRICES	312.79	321.85	334.49	338.04	358.68	386.78	423.00	415.54	435.73	432.44	443.78	447.80	443.74	450.76

a/ -Current values are deflated by the Implicit Deflator of GDP at Factor Cost

b/ -Deflated by the Consumer Price Index

SOURCE: Central Statistical Office

TABLE 15

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT REVENUE
(Thousand of East Caribbean Dollars)

	82/83	83/84	84/85	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95
Direct Taxes	16,615	18,839	22,448	25,781	23,691	28,702	27,539	32,328	36,812	43,567	39,830	39,243	41,126
Personal Income Tax	14,801	15,984	17,825	18,361	15,966	15,311	15,435	13,907	14,242	14,750	15,949	19,670	20,200
Company Income Tax	1,732	2,749	4,470	7,405	7,721	9,080	9,041	14,778	13,749	18,272	16,866	14,159	15,100
Other Direct Taxes	82	106	153	15	4	4,311	3,063	3,643	8,821	10,545	7,015	5,414	5,826
Indirect Taxes	33,011	41,350	42,841	46,284	56,072	62,489	79,117	79,014	82,315	80,616	86,635	88,544	91,261
Import Duties	7,476	10,226	10,110	10,710	10,788	14,096	18,954	20,002	21,188	21,831	22,523	18,961	20,100
Export Duties	204	229	206	247	0	0	0	0	0	0	0	0	0
Consumption Tax	18,662	22,527	23,557	23,172	32,669	37,194	46,426	45,003	46,150	44,840	48,996	53,915	55,000
Other Indirect Taxes	6,669	8,368	8,968	12,155	12,615	11,199	13,737	14,009	14,977	13,945	15,116	15,668	16,161
Property Income	821	1,009	886	1,353	772	1,152	889	1,315	1,132	2,911	2,833	5,235	4,660
Rent of Land	44	105	2	50	16	8	3	2	2	2	250	342	1,000
Dividends	337	496	365	936	377	664	578	854	857	1,090	1,115	1,500	1,000
Interest	440	408	519	367	379	480	308	459	273	1,819	1,468	3,393	2,660
Current Transfers From													
Households	559	736	1,124	1,197	1,801	3,078	3,837	3,728	3,836	5,224	5,800	5,388	5,579
Social Security													
Contributions	0	0	458	692	705	875	649	741	1,100	2,410	2,893	3,000	3,500
Profit Currency													
Authority	2,680	3,443	1,959	1,006	1,076	1,958	1,871	1,035	2,201	2,368	2,253	2,184	2,300
Profits Government													
Corporations	0	350	0	250	0	0	0	0	0	0	0	0	0
Surplus of Departmental													
Enterprises	690	276	447	(636)	(696)	(611)	(249)	(809)	(920)	(1,255)	(744)	(720)	(699)
Total Recurrent													
Revenue	54,376	66,003	70,163	75,927	83,421	97,643	113,653	117,352	126,476	135,841	139,500	142,874	147,727

Figures for 1994/95 are revised estimates

TABLE 16

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT EXPENDITURE
(Thousand of East Caribbean Dollars)

	82/83	83/84	84/85	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95
Personal Emoluments	34,927	38,389	41,302	46,117	47,799	51,451	56,370	58,977	71,703	68,520	76,960	83,583	81,014
Pensions & Gratuities	4,362	4,283	5,008	4,949	5,515	5,814	6,293	6,687	7,703	7,570	8,744	9,235	9,500
Miscellaneous Goods & Services	10,962	14,698	14,698	12,546	15,826	17,251	20,181	23,553	24,461	27,280	30,217	36,141	40,536
Less Fees & Sales	1,028	1,350	1,682	6,013	6,829	7,073	5,489	2,366	2,142	5,422	4,779	5,264	5,298
Government Final Consumption Expenditur	49,223	56,020	59,326	57,599	62,311	67,443	77,355	86,851	101,725	97,948	111,142	123,695	125,752
Current Transfer To:	5,707	6,492	6,850	7,776	7,385	10,487	7,937	8,346	10,092	13,170	10,701	13,538	7,191
Households	1,411	1,843	1,410	2,089	1,916	2,466	1,132	962	981	3,700	397	375	408
Local Authorities	438	575	615	628	742	821	897	903	1,049	1,070	1,166	1,204	1,205
Non Profit Making Bodie	1,453	1,967	1,893	2,044	2,101	2,153	2,218	2,347	2,791	3,028	3,430	3,802	4,728
Abroad Caricom	1,240	1,319	2,631	2,020	1,127	3,275	2,206	2,618	2,834	3,338	3,860	5,214	376
Abroad Non-Caricom	1,165	788	301	995	1,499	1,772	1,484	1,516	2,437	2,034	1,848	2,943	474
Interest	4,663	6,284	7,290	7,653	6,845	6,587	7,429	6,834	8,078	10,008	12,138	12,527	13,344
Grants and Contributions	620	320	443	447	108	455	171	324	268	1,118	1,027	1,191	1,652
Subsidy	436	683	765	752	771	822	1,022	1,343	1,468	1,822	2,077	2,412	2,600
Total Expenditure	60,649	69,799	74,674	74,227	77,420	85,794	97,183	104,596	121,631	124,066	137,085	153,363	150,539
Surplus on Current Account	(6,273)	(3,796)	(4,511)	1,700	6,001	11,849	16,470	12,756	4,845	11,775	2,415	(10,489)	(2,812)

Figures for 1994/95 are revised estimates

TABLE 17

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF DEPARTMENTAL ENTERPRISES
(Thousand of East Caribbean Dollars)

	82/83	83/84	84/85	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95
RECEIPTS													
Sale of Goods & Services	2,080	1,585	1,736	948	1,109	1,268	1,515	1,340	1,547	1,550	2,051	2,043	2,050
Miscellaneous Other Receipts	296	439	539	87	57	148	488	214	296	338	331	408	684
Total Receipts	2,376	2,024	2,275	1,035	1,166	1,416	2,003	1,554	1,843	1,888	2,382	2,451	2,734
EXPENDITURE													
Personal Emoluments	946	1,287	1,331	1,319	1,438	1,559	1,619	1,756	2,088	2,309	2,357	1,837	1,918
Rent Paid	155	152	156	151	158	156	222	177	197	218	15	16	30
Other Operational Expenses	585	309	341	201	266	312	411	430	478	616	754	1,318	1,485
Surplus on Current Account	690	276	447	(636)	(696)	(611)	(249)	(809)	(920)	(1,255)	(744)	(720)	(699)
Total Expenditure	1,686	1,748	1,828	1,671	1,862	2,027	2,252	2,363	2,763	3,143	3,126	3,171	3,433

Note: The Departmental
Enterprises are:
Airport
Post Office

Figures for 1994/95 are revised estimates

TABLE 18

COMMONWEALTH OF DOMINICA

CAPITAL ACCOUNT OF CENTRAL GOVERNMENT
(Thousand of East Caribbean Dollars)

	82/83	83/84	84/85	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95
SOURCES OF FUNDS													
1. Surplus on Current Account	(6,273)	(3,796)	(4,511)	1,700	6,001	11,849	16,470	12,756	4,845	11,775	2,415	(10,489)	(2,812)
2. Sale of land	513	392	415	571	2,283	3,523	6,482	368	2,945	4,000	3,100	3,100	8,000
3. Loan Receipts	14,709	10,338	10,347	6,897	5,416	15,302	9,913	37,767	25,688	24,731	18,885	29,953	43,610
4. Loan Repayments	0	448	796	689	917	942	667	96	344	2,100	3,689	4,139	5,300
5. Development Aid Funds	7,217	26,074	30,412	39,679	4,752	19,763	6,786	19,799	12,241	28,424	28,207	43,228	43,228
6. BDA Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Other Grants	2,487	0	0	0	0	0	0	0	0	0	0	0	0
8. Borrowing	3,837	5,875	5,735	(4,968)	(3,648)	(3,286)	22,117	(5,440)	22,529	(25,283)	(23,810)	(32,428)	(2,458)
9. Finance of Capital Expenditure	22,490	39,331	43,194	44,568	15,721	48,093	62,435	65,346	68,592	45,747	32,486	37,503	94,868
USES OF FUNDS													
1. Purchase of Land	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Land Development	4,795	3,678	2,705	2,919	2,202	6,088	7,709	3,310	4,074	6,543	2,922	7,909	7,531
3. Construction	13,910	31,238	37,310	38,122	8,924	32,395	41,011	51,829	57,062	24,636	13,067	15,614	69,626
Residential Buildings	890	64	104	821	240	3,960	186	4,195	1,045	2,000	919	1,460	1,326
NonResidential Buildings	3,286	4,215	3,525	3,023	2,463	7,691	11,928	8,791	4,133	15,451	4,456	9,065	36,100
Other	9,734	26,959	33,681	34,278	6,221	20,744	28,897	38,843	51,884	7,185	7,692	5,089	32,200
4. Transport Equipment	28	315	32	158	55	23	347	1,872	118	124	191	0	40
5. Other Equipment	385	414	557	706	648	2,331	1,465	2,484	783	1,458	821	493	940
6. Purchase of Financial Assets	48	834	7	182	276	34	7,260	1,088	1,500	1,000	1,000	1,000	1,000
7. Purchase of Buildings	0	0	0	0	0	0	60	0	0	0	0	0	0
8. Sinking Fund and Repayment of Loans	3,324	2,852	2,583	2,481	3,616	7,222	4,583	4,763	5,055	6,163	8,662	6,664	9,908
9. Total Capital Expenditure	22,490	39,331	43,194	44,568	15,721	48,093	62,435	65,346	68,592	45,747	32,486	37,503	94,868

TABLE 19

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT REVENUE
AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Direct Taxes	10.16	10.44	11.08	11.55	9.35	10.12	8.63	9.58	9.95	10.69	9.14	8.60	8.24
Personal Income Tax	9.05	8.86	8.79	8.22	6.30	5.40	4.84	4.12	3.85	3.62	3.66	4.31	4.05
Company Income Tax	1.06	1.52	2.21	3.32	3.05	3.20	2.83	4.38	3.72	4.49	3.87	3.10	3.03
Other Direct Taxes	0.05	0.06	0.08	0.01	0.00	1.52	0.96	1.08	2.39	2.59	1.61	1.19	1.17
Indirect Taxes	20.18	22.92	21.14	20.73	22.14	22.03	24.78	23.41	22.26	19.79	19.88	19.40	18.29
Import Duties	4.57	5.67	4.99	4.80	4.26	4.97	5.94	5.93	5.73	5.36	5.17	4.15	4.03
Export Duties	0.12	0.13	0.10	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption Tax	11.41	12.49	11.62	10.38	12.90	13.11	14.54	13.33	12.48	11.01	11.24	11.81	11.02
Other Indirect Taxes	4.08	4.64	4.42	5.44	4.98	3.95	4.30	4.15	4.05	3.42	3.47	3.43	3.24
Property Income	0.50	0.56	0.44	0.61	0.30	0.41	0.28	0.39	0.31	0.71	0.65	1.15	0.93
Rent of Land	0.03	0.06	0.00	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.06	0.07	0.20
Dividends	0.21	0.27	0.18	0.42	0.15	0.23	0.18	0.25	0.23	0.27	0.26	0.33	0.20
Interest	0.27	0.23	0.26	0.16	0.15	0.17	0.10	0.14	0.07	0.45	0.34	0.74	0.53
Current Transfers From Households	0.34	0.41	0.55	0.54	0.71	1.09	1.20	1.10	1.04	1.28	1.33	1.18	1.12
Social Security Contributions	0.00	0.00	0.23	0.31	0.28	0.31	0.20	0.22	0.30	0.59	0.66	0.66	0.70
Profit Currency Authority	1.64	1.91	0.97	0.45	0.42	0.69	0.59	0.31	0.60	0.58	0.52	0.48	0.46
Profits Government Corporations	0.00	0.19	0.00	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus of Departmental Enterprises	0.45	0.15	0.22	-0.28	-0.27	-0.22	-0.08	-0.24	-0.25	-0.31	-0.17	-0.16	-0.14
Total Recurrent Revenue	35.56	36.58	34.62	34.01	32.94	34.43	35.60	34.76	34.20	33.35	31.94	31.31	29.61

Figures for 1994/95 are revised estimates

TABLE 20

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT EXPENDITURE
AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Personal Emoluments	21.35	21.28	20.38	20.65	18.87	18.14	17.66	1.98	19.39	16.82	17.66	18.32	16.24
Pension & Gratuities	2.67	2.37	2.47	2.22	2.18	2.05	17.66	17.47	2.08	1.86	2.01	2.02	1.90
Miscellaneous Goods & Services	6.70	8.15	7.25	5.62	6.25	6.08	6.32	6.98	6.61	6.70	6.93	7.92	8.12
Less Fees & Sales	0.63	0.75	0.83	2.69	2.70	2.49	1.72	0.70	0.58	1.33	1.10	1.15	1.06
Government Final Consumption Expenditure	30.09	31.05	29.27	25.80	24.60	23.78	24.23	25.73	27.51	24.04	25.50	27.11	25.20
Current Transfer To:	3.49	3.60	3.38	3.48	2.92	3.70	2.49	2.47	2.73	3.23	2.46	2.97	1.44
Household	0.86	1.02	0.70	0.94	0.76	0.87	0.35	0.28	0.27	0.91	0.09	0.08	0.08
Local Authorities	0.27	0.32	0.30	0.28	0.29	0.29	0.28	0.27	0.28	0.26	0.27	0.26	0.24
Non Profit Making Bodies	0.89	1.09	0.93	0.92	0.83	0.76	0.69	0.70	0.75	0.74	0.79	0.83	0.95
Abroad—Caricom	0.76	0.73	1.30	0.90	0.44	1.15	0.69	0.78	0.77	0.82	0.89	1.14	0.08
Abroad—Non—Caricom	0.71	0.44	0.15	0.45	0.59	0.62	0.46	0.45	0.66	0.50	0.42	0.06	0.10
Interest	2.85	3.48	3.60	3.43	2.70	2.32	2.33	2.02	2.18	2.46	2.78	2.75	2.67
Grants & Contributions	0.38	0.18	0.22	0.20	0.04	0.16	0.05	0.10	0.07	0.27	0.24	0.26	0.33
Subsidy	0.27	0.38	0.38	0.34	0.30	0.29	0.32	0.40	0.40	0.45	0.48	0.53	0.52
Total Expenditure	37.07	38.69	36.84	33.24	30.57	30.25	30.44	30.99	32.89	30.46	31.45	33.61	30.17

Figures for 1994/95 are revised estimates

TABLE 21

**THE BALANCE OF PAYMENTS OF DOMINICA
SUMMARY 1986-1995**

	1986		1987		1988		1989		1990	
	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT
CURRENT ACCOUNT	180.41	199.38	212.15	231.08	247.80	290.82	229.81	352.69	280.46	398.11
GOODS AND SERVICES	159.87	179.19	178.99	209.25	210.41	267.00	192.38	324.70	241.51	361.66
A. Goods	120.37	132.74	133.09	158.93	154.00	208.56	125.02	254.94	151.39	280.66
Merchandise	120.35	132.74	133.07	158.93	153.98	208.56	125.00	254.94	151.36	280.66
Stores and Bunkers	0.02	0.00	0.02	0.00	0.02	0.00	0.02	0.00	0.03	0.00
B. Service	39.50	46.45	45.90	50.32	56.41	58.44	67.36	69.76	90.12	81.00
Transportation	4.40	22.18	5.10	26.26	6.30	32.70	7.74	39.88	9.65	41.11
Travel	27.50	6.30	28.90	6.50	35.32	6.00	42.39	9.64	55.16	11.90
Insurance Service	1.50	3.37	2.60	3.96	2.75	6.27	5.60	8.52	10.06	9.61
Financial Service	na	na	na	na	na	na	na	na	na	na
Other Business Services	4.50	10.40	7.60	11.30	10.24	12.07	9.78	9.92	14.13	17.38
Government Services	1.60	4.20	1.70	2.30	1.80	1.40	1.85	1.80	1.12	1.00
C. Income	5.34	11.85	7.26	13.59	11.69	15.91	9.72	20.49	10.88	24.22
Compensation of Employees	1.80	0.90	1.80	0.90	1.80	0.90	2.10	1.22	1.16	0.44
Investment Income	3.54	10.95	5.46	12.69	9.89	15.01	7.62	19.27	9.72	23.78
D. Current Transfers	15.20	8.34	25.90	8.24	25.70	7.91	27.71	7.50	28.07	12.23
General Government	3.80	3.40	1.90	3.30	1.00	4.40	1.00	3.50	1.04	4.80
Other Sectors	11.40	4.94	24.00	4.94	24.70	3.51	26.71	4.00	27.03	7.43
CAPITAL AND FINANCIAL ACCOUNT	73.00	28.39	91.93	48.28	88.32	40.98	142.03	18.88	136.50	20.87
A. Capital Account	47.60	12.02	27.00	5.50	38.70	5.16	42.07	5.41	40.38	3.92
Capital Transfers	47.60	12.02	27.00	5.50	38.70	5.16	42.07	5.41	40.38	3.92
Acquisition & Disposition of Nonproduced Non-Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Financial Account	25.40	16.37	64.93	42.78	49.62	35.82	99.96	13.47	96.12	16.95
Direct Investment	14.00	0.00	36.50	0.00	32.20	0.00	46.43	0.00	34.80	0.00
Portfolio Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.99
Other Investment	11.40	16.37	28.43	42.78	17.42	35.82	53.53	13.47	61.32	15.96
Public Sector Long Term Loans	9.90	6.40	26.43	10.07	16.72	11.78	30.74	11.97	32.13	12.86
Other Public Sector Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Banks	0.00	7.60	0.00	30.80	0.00	22.90	22.09	0.00	29.10	0.00
Other	1.50	2.37	2.00	1.91	0.70	1.14	0.70	1.50	0.09	3.10
OVERALL BALANCE		15.40		22.90		-2.10		2.00		13.90
FINANCING	0.00	15.40	0.00	22.90	9.10	7.00	5.60	7.60	0.00	13.90
Change in SDR Holdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Reserve Position with the IMF	0.00	1.70	0.00	1.10	0.00	6.00	0.00	6.10	0.00	3.50
Change in Government Foreign Assets	0.00	0.80	0.00	0.00	0.00	1.00	0.00	1.50	0.00	2.50
Change in Imputed Reserves	0.00	12.90	0.00	21.80	9.10	0.00	5.60	0.00	0.00	7.90

Provisional data 1995

Source: ECCB

TABLE 21

**THE BALANCE OF PAYMENTS OF DOMINICA
SUMMARY 1986–1995**

1991		1992		1993		1994		1995		
CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	
288.46	379.22	304.19	373.86	295.95	371.97	306.32	411.05	322.18	451.09	CURRENT ACCOUNT
251.18	341.06	268.07	338.11	254.39	336.04	258.01	355.61	267.91	391.86	GOODS AND SERVICES
150.17	260.48	148.76	250.54	127.68	253.46	118.74	258.74	123.22	277.16	A. Goods
150.00	260.48	147.32	250.54	127.30	253.26	116.91	258.54	120.57	277.16	Merchandise
0.17	0.00	1.44	0.00	0.38	0.20	1.83	0.20	2.65	0.00	Stores and Bunkers
101.01	80.58	119.31	87.57	126.71	82.58	139.27	96.87	144.69	114.70	B. Service
10.82	41.17	13.32	44.65	16.60	43.59	16.10	47.83	15.14	45.21	Transportation
65.20	12.49	68.72	15.24	75.26	13.38	82.53	11.30	87.67	13.24	Travel
3.62	8.96	9.78	9.69	8.30	8.54	7.53	9.41	7.94	10.79	Insurance Service
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Financial Service
19.37	12.14	24.59	12.11	23.64	10.63	32.07	15.37	33.18	26.45	Other Business Services
2.00	5.82	2.90	5.88	2.91	6.44	1.04	12.96	0.76	19.01	Government Services
7.03	27.72	6.75	26.62	8.02	25.87	8.30	37.74	8.26	44.45	C. Income
1.08	0.54	0.66	0.33	0.09	0.05	0.07	1.00	0.08	0.50	Compensation of Employees
5.95	27.18	6.09	26.29	7.93	25.82	8.23	36.74	8.18	43.95	Investment Income
30.25	10.44	29.37	9.13	33.54	10.06	40.01	17.70	46.01	14.78	D. Current Transfers
4.03	5.20	5.13	5.53	3.69	6.45	8.90	5.32	10.45	5.32	General Government
26.22	5.24	24.24	3.60	29.85	3.61	31.11	12.38	35.56	9.46	Other Sectors
120.42	18.43	110.50	18.46	95.80	20.82	115.64	25.91	202.63	63.75	CAPITAL AND FINANCIAL ACCOUNT
39.81	4.21	30.45	4.00	30.26	4.00	22.15	2.17	48.06	0.30	A. Capital Account
39.81	4.21	30.45	4.00	30.26	4.00	22.15	0.50	48.06	0.30	Capital Transfers
0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.67	0.00	0.00	Acquisition & Disposition of Nonprodu
80.61	14.22	80.05	14.46	65.54	16.82	93.49	23.74	154.57	63.45	Nonproduce Non–Financial Assets
41.10	0.00	55.56	0.00	35.68	0.03	59.76	0.00	130.95	2.14	B. Financial Account
0.00	0.00	0.00	0.00	0.00	0.28	0.00	0.00	0.20	21.00	Direct Investment
39.51	14.22	24.49	14.46	29.86	16.51	33.73	23.74	23.42	40.31	Portfolio Investment
30.14	8.52	19.79	10.92	8.64	12.97	4.16	13.44	14.90	9.97	Other Investment
0.00	0.00	2.03	0.00	3.85	0.00	9.05	4.59	4.45	9.76	Public Sector Long Term Loans
8.25	0.00	2.44	0.00	15.15	0.00	16.09	0.00	0.00	17.69	Other Public Sector Capital
1.12	5.70	0.23	3.54	2.22	3.54	4.43	5.71	4.07	5.93	Commercial Banks
										Other
	12.09		8.86		1.87		–8.74		10.03	OVERALL BALANCE
0.05	12.14	0.10	8.78	1.13	3.00	12.00	3.26	10.50	20.53	FINANCING
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Change in SDR Holdings
0.00	2.43	0.00	1.89	0.00	1.90	0.00	2.16	0.00	1.19	Change in Reserve Position with the IMF
0.05	0.00	0.10	0.00	0.00	1.10	0.00	1.10	0.00	1.32	Change in Government Foreign Assets
0.00	9.71	0.00	6.89	1.13	0.00	12.00	0.00	0.00	18.02	Change in Imputed Reserves

Provisional Data 1995

Source: ECCB

TABLE 22

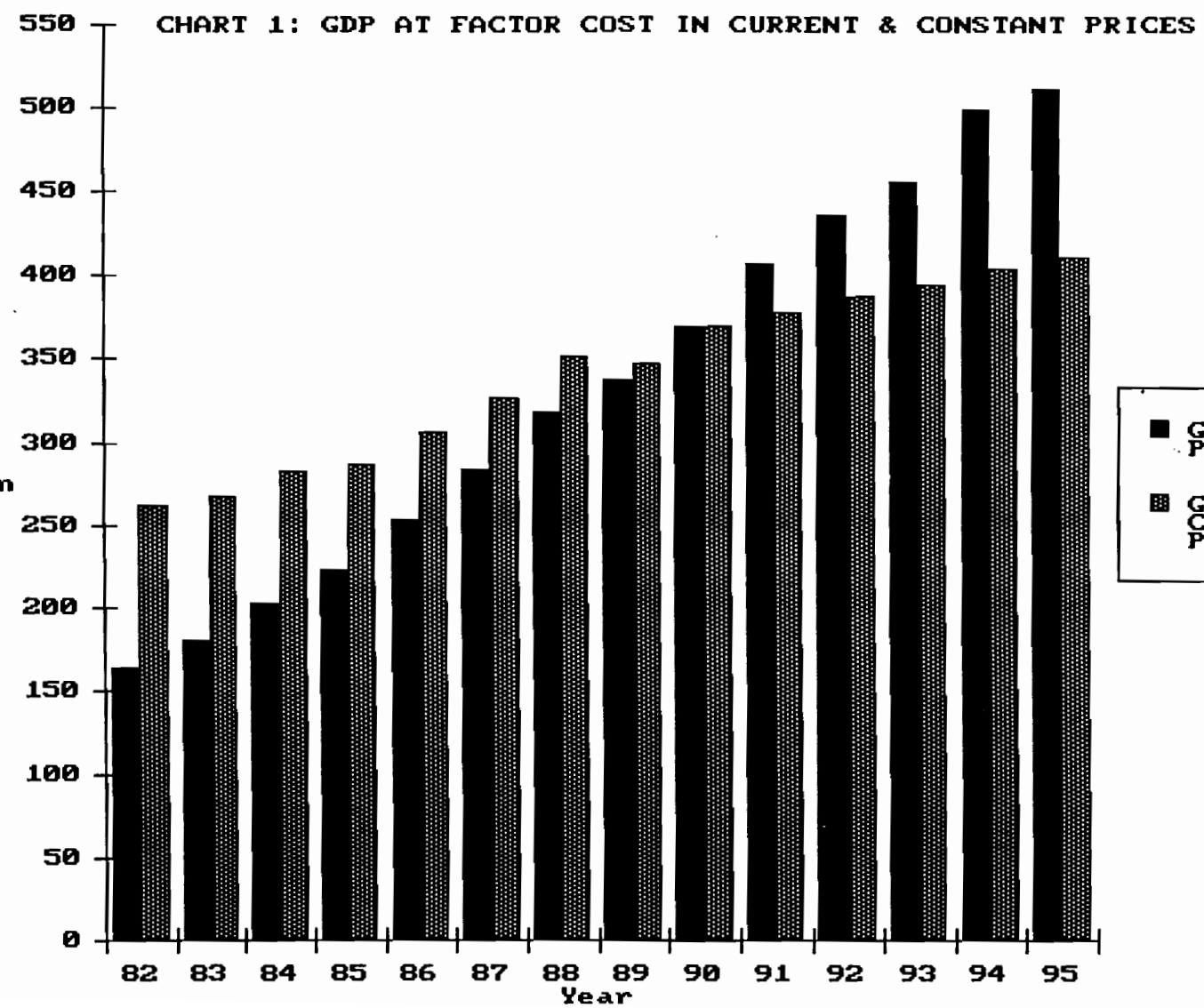
COMMONWEALTH OF DOMINICA
SELECTED ECONOMIC INDICATORS

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
CURRENT PRICES																
<i>GDP at Factor Cost</i>	143.74	152.91	163.60	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	435.87	456.35	498.93	510.27
<i>GDP at Market Prices</i>	159.57	178.79	194.54	215.80	242.59	226.18	302.60	341.14	388.17	414.11	449.07	487.34	518.37	537.17	584.28	597.66
<i>GNP at Market Prices</i>	160.38	180.41	195.08	216.88	239.89	262.78	296.09	334.81	383.95	403.34	435.73	466.65	498.50	519.32	554.63	566.70
<i>Per Capita GDP at Factor Cost</i>	1,945	2,072	2,225	2,462	2,777	3,070	3,496	3,927	4,436	4,708	5,177	5,723	6,065	6,270	6,744	6,863
<i>Per Capita GDP at Market Prices</i>	2,160	2,423	2,646	2,945	3,323	3,659	4,177	4,724	5,394	5,776	6,286	6,847	7,253	7,379	7,551	8,038
<i>Per Capita GNP at Market Prices</i>	2,171	2,445	2,653	2,960	3,286	3,613	4,087	4,636	5,336	5,625	6,099	6,556	6,976	6,887	7,262	7,622
CONSTANT PRICES																
<i>GDP at Factor Cost</i>	240.85	256.30	262.44	267.93	282.29	287.05	306.69	327.55	351.72	347.78	369.84	377.78	388.14	395.35	403.84	410.94
<i>GDP at Market Prices</i>	267.38	299.68	312.07	320.47	337.87	342.21	366.43	393.97	427.69	426.65	449.07	451.06	461.64	465.37	472.92	481.32
<i>GNP at Market Prices</i>	268.66	268.66	301.93	321.85	334.49	338.04	358.68	386.78	423.00	415.54	435.73	432.97	444.68	453.35	457.32	450.76
<i>Per Capita GDP at Factor Cost</i>	3,260	3,473	3,569	3,657	3,867	3,946	4,233	4,535	4,888	4,850	5,177	5,286	5,400	5,432	5,459	5,527
<i>Per Capita GDP at Market Prices</i>	3,619	4,061	4,244	4,374	4,628	4,705	5,058	5,455	5,943	5,950	6,286	6,358	6,462	6,449	6,464	6,474
<i>Per Capita GNP at Market Prices</i>	3,636	4,091	4,254	4,393	4,582	4,647	4,951	5,356	5,878	5,796	6,099	6,083	6,212	6,206	6,180	6,063
<i>Mid Year Population/b</i>	73.89	73.80	73.53	73.27	73.00	72.74	72.74	72.22	71.96	71.70	71.44	71.18	71.58	72.89	74.00	74.35
<i>Value of Exports(FOB)</i>	26.30	51.75	66.00	74.17	69.22	76.76	117.24	129.59	146.40	121.77	148.59	138.92	140.02	126.57	119.14	116.98
<i>Value of Imports(CIF)</i>	128.73	134.10	128.19	121.70	156.10	149.37	150.68	179.21	236.34	289.08	318.39	284.29	295.98	253.23	260.24	314.95
<i>Construction Imports</i>	29.80	23.50	20.90	20.30	26.40	23.80	21.60	25.50	36.70	49.80	46.30	38.70	n.a.	51.86	57.15	67.88
<i>Consumer Price Index(FEB. 1994=100)</i>	n.a.	n.a.	n.a.	n.a.	n.a.	71.45	73.62	77.20	78.91	84.94	87.66	92.50	97.57	99.10	99.11	100.40
<i>Implicit Deflator of GDP(1990=100)</i>	59.68	59.66	62.34	67.34	71.80	77.78	82.58	86.59	90.76	97.06	100.00	107.83	112.30	115.43	123.55	124.17
<i>Government Recurrent Revenue/a</i>	45.54	53.69	54.38	66.00	70.16	75.93	83.42	97.64	113.65	117.35	126.48	135.84	139.50	142.87	147.72	172.09
<i>Government Recurrent Expenditure</i>	64.51	63.57	60.65	69.80	74.67	74.23	77.42	85.79	97.18	104.60	121.63	124.07	141.26	153.36	150.54	155.20
<i>Total Visitor Arrivals</i>	17,405	17,438	20,406	22,350	23,826	21,962	24,856	27,906	36,534	39,336	52,366	55,211	54,722	58,710	65,331	68,838
<i>Total Passenger Arrivals</i>	31,422	30,971	33,086	37,954	40,971	39,215	42,193	47,125	57,727	65,184	84,240	90,015	89,276	91,610	99,490	103,652
<i>Electricity Generated</i>	6,701	12,614	15,723	18,225	20,216	21,894	23,413	26,550	29,795	32,534	36,936	41,355	45,987	48,385	52,365	56,227
<i>Banana Production</i>	13,284	30,971	31,122	33,997	36,177	29,605	55,000	67,725	76,872	58,259	66,706	65,165	67,049	64,149	46,051	41,866
<i>Commercial Bank Loans (Outstanding)</i>	68.40	80.60	83.60	96.28	109.47	118.60	115.74	109.78	143.48	190.14	250.74	291.15	317.34	365.90	405.70	445.27

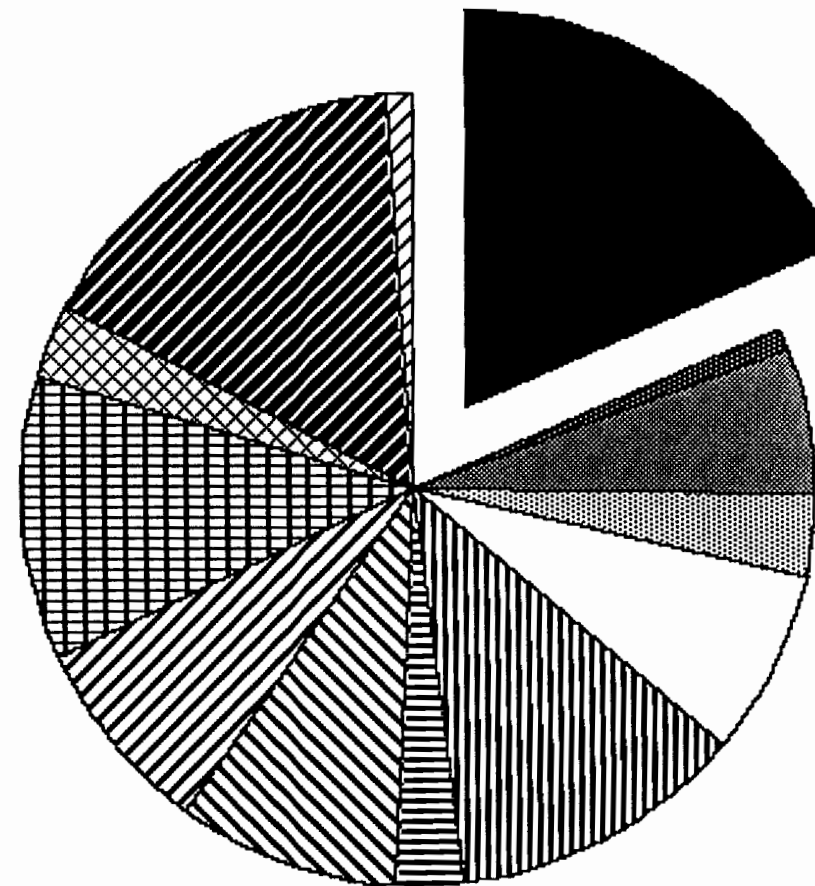
a These figures relate to the fiscal years

b Estimated Mid-year Population

EC\$ Million



**CHART 2: PERCENTAGE CONTRIBUTION OF GDP BY
ECONOMIC ACTIVITY IN CONSTANT PRICES**



- Agriculture
- ▨ Mining & Quarrying
- ▩ Manufacturing
- ▤ Electricity & Water
- Construction
- ▧ Wholesale & Retail Trade
- ▥ Hotels & Restaurants
- ▦ Transport
- ▧ Communications
- ▨ Bank & Insurance
- ▤ Real Estate & Housing
- ▩ Government Services
- ▦ Other Services
- ▨ Imputed Service Charge

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CHART 3: CONSTANT & CURRENT RATE OF GROWTH

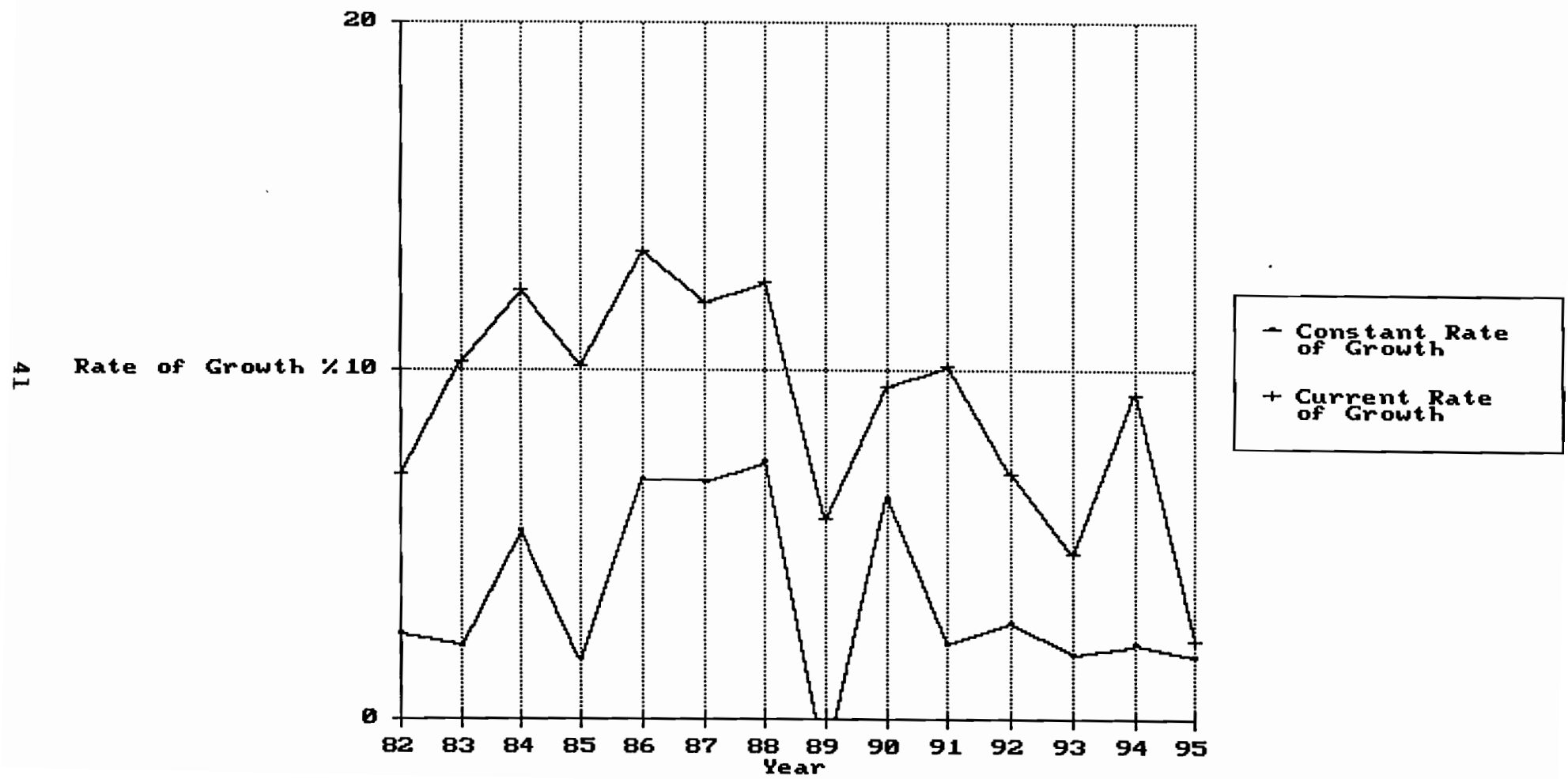
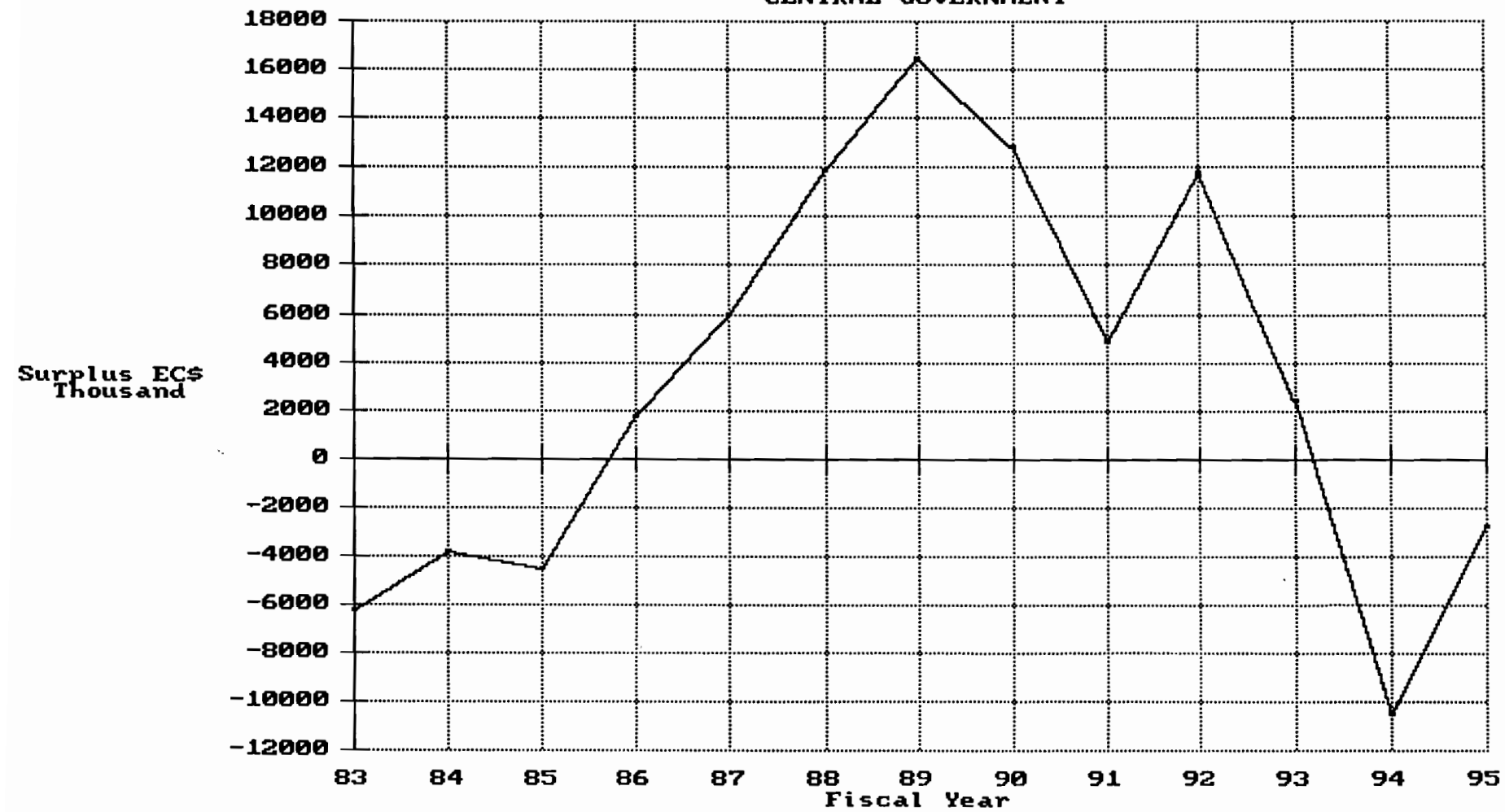


CHART 4: SURPLUS ON CURRENT ACCOUNT OF
CENTRAL GOVERNMENT



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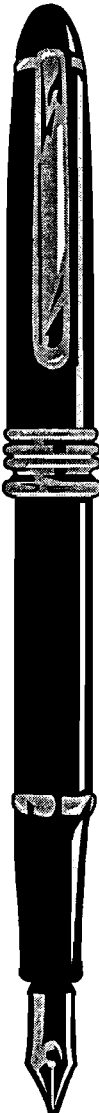
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