



COMMONWEALTH OF DOMINICA

**NATIONAL ACCOUNTS STATISTICS
OF
THE COMMONWEALTH OF DOMINICA**

1985 – 1997

**Central Statistical Office
Ministry of Finance
Roseau, Dominica**



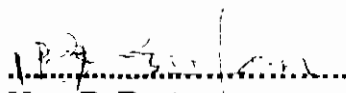
PREFACE

This is the ninth publication on National Accounts issued by the Central Statistical Office. This issue provides estimates of **Gross Domestic Product** in current and constant prices at factor cost, and also of expenditure on GDP at current prices, Gross National Disposable Income, Appropriation and Capital Finance. It also includes the **Balance of Payments** components (from 1988 to 1997), accounts of Central Government and government enterprises and key economic indicators.

In presenting this report, the standard methodology adopted for the OECS countries which is broadly consistent with the revised United Nations **System of National Accounts (SNA)** has been used. However, due to serious manpower constraints and other pertinent problems, the scope of the series has been greatly restricted. Consequently, a number of tables, which have been recommended in the SNA, are not presented. Compilation of the Balance of Payments estimates which is undertaken with assistance from the Eastern Caribbean Central Bank follows standard procedures recommended by the International Monetary Fund's (IMF) fifth edition Balance of Payment Manual.

The material presented in this issue consists of revised National Accounts estimates for the period 1985 to 1996 and preliminary estimates for 1997. Substantial revisions were made to the series to incorporate the new base year of 1990. Previously, 1977 was used as the base year. In the process of revising the series, some changes were made to a few of the deflators as a means of improving on the quality of the estimates. Also, revised Balance of Payments estimates are presented from 1988 to 1996 and preliminary estimates for 1997. An annual survey of establishments provides most of the source data for the compilation of these statistics.

The Central Statistical Office expresses sincere thanks to the many establishments, which continually provide us with the relevant data. In addition, the services rendered by **Mrs. Hazel Corbin**, **Mr Louis Lewis** and **Miss Miriam Blanchard** of the ECCB have gone a long way in finalizing the National Accounts and Balance of Payments statistics.


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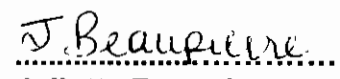

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DEFINITION OF COMPONENTS OF THE ACCOUNTS AND RELATED AGGREGATES

I. COMPENSATION OF EMPLOYEES:

This is defined to include all payments by resident producers of wages and salaries to their employees in cash and in kind, and of contributions paid or imputed, in respect of their employees, to social security schemes and to private pensions, family allowance, casualty insurance, life insurance and similar schemes.

(1) **Wages and Salaries:** This is defined to include all payments which employees receive in respect of their work whether in cash or in kind, and before deductions to Social Security, Income Tax, etc. included are:

- (a) Commissions
- (b) Tips
- (c) Bonuses
- (d) Cost of living and dearness allowances
- (e) Fees to ministers of religion
- (f) Fees to members of boards of directors
- (e) Holidays and paid vacations of sick leave

Also included is the cost to the employer of providing food, lodging, ordinary clothing etc, either free of cost, or at a markedly reduced cost which are of clear and direct benefit to the employees as consumers.

Excluded from wages and salaries are expenditure by employers which are of benefit both to the employees and the employers. Examples of these are outlays on:

- (1)
 - (a) Medical Examinations
 - (b) Sport and other recreational facilities
 - (c) Amenities at place of work
 - (d) Reimbursement of expenses for travel and entertainment
 - (e) Reimbursement of expenses or provision of uniforms, tools and equipment.

(2) **Employers Contribution to Social Security Schemes:**
This concept is self explanatory.

(3) **Employers contribution to Private Pension Funds etc.** This is defined as contributions to private funds, reserves or other special schemes in respect of family allowances, lay-off and severance pay, casualties and maternity leave, pensions etc.

The SNA states that if in the absence of special schemes of reserves, employers make direct payments of this type to their employees, imputed contributions in respect of these obligations should be included in the employers contribution to private schemes.

II. THE OPERATING SURPLUS:

This is equivalent to the excess of the value added at producer's prices over the sum of compensation of employees, indirect taxes net of subsidies and allowances for the consumption of fixed capital. If strict income approach to estimating value added is used, operating surplus is estimated directly and value added is computed as the difference between gross output and intermediate consumption and operating surplus is calculated as the residual between value added and its other components. Operating surplus is simply the sum of net profits and property income.

When estimates of operating surplus of establishments are derived from data on profits shown in the accounts of enterprises, care has to be taken to adjust these data, as necessary, to suit the national accounts definition. If the figures from the accountants of enterprises, relate to profits before taxes, it is necessary to adjust them to remove any property incomes - interest, rent on land, royalties, etc. - and transfers paid and received - grants to institutions and individuals, investments, subsidies and grants - and capital gains and losses reflected in the figures.

III. THE GROSS OUTPUT OF INDUSTRIES:

This is equal to the gross value of the commodities (the goods and services) they produce during the period. In the case of units produced for the market, most of the goods produced during a period are usually sold during the same period. The rest goes into the stocks of the producers either in the form of finished goods or as work-in-progress. Work-in-progress includes partially processed, fabricated or assembled goods, but excludes partially completed construction works, which are included in gross fixed capital formation and in the sales of the construction industry. The increase in the value of standing timber and crops, which is due to growth, is excluded from gross output and work-in-progress. Goods and services produced which are not intended for sale in the market, but are used for consumption or capital formation on own account, should also be covered in the gross output of industries.

IV. INTERMEDIATE CONSUMPTION:

This is made up of the purchases of goods and services on current account reduced by sales less purchases of similar second-hand goods. The goods are valued at purchaser's values at the moment of use. For Government, durable goods acquired primarily for military purposes are treated as intermediate consumption. It should be noted that family dwellings for military personnel are not treated as a part of Government consumption but as public sector investment. The durable goods purchased for civil defense, and for military hospitals, schools, airport and roads, etc. when given for civilian use, are not part of Government consumption but are treated as fixed capital formation.

Payments in kind of wages and salaries of such items of housing, food or clothing as in the case of industries are not treated as being the intermediate consumption of these institutions, but included as part of compensation of employees, and therefore, become part of final consumption of households.

V CONSUMPTION OF FIXED CAPITAL:

This is defined as the value at current replacement cost of the reproducible fixed assets except the roads, dams and other forms of construction excluding structures of the producers of government services used up during a period of account as a result of normal wear and tear, foreseen obsolescence. Major catastrophes and the depletion of natural resources are not taken into account.

VI INDIRECT TAXES:

These are defined as compulsory payments to Government which industries treat as part of the cost of production. They include import and export duties, excise, sales, entertainment and turnover taxes, real estate and land taxes, unless they are merely an administrative device for collection income tax, levies on value added and the employment of labour (but not social security contributions), motor vehicle, driving test, license, airport and passport fees when paid by producers, but are considered to be compulsory fees, fines and penalties when paid by the Household sector.

VII SUBSIDIES:

These are all grants on current account made by Government to private industries and public corporations, and grants made by the public authorities to Government enterprises in compensation for operating losses, when these losses are clearly the consequences of the policy of the Government to maintain prices at a level below cost of production.

Any Government grants to producers which are not connected with their productive activities but are given to them in the capacity of customers, such as social assistance grants and social security benefits should be treated as current transfers and not as subsidies.

VIII. GOVERNMENT FINAL CONSUMPTION

This is defined as the gross output of producers of Government services less the value of Government sales and the value of its own-accounts capital formation. The gross output is equal to the cost of production, that is, the sum of intermediate consumption of fixed capital and direct taxes paid.

The Government final consumption expenditure, consists therefore of the purchase of goods and services, and expenditures on compensation of employees less the revenue received from sales. Sales do not include fees and charges that are levied by Governments for regulatory purposes. Examples are payments of driving tests, vehicle licenses, driving permits, dog licenses, passports, airport fees and fees charged for court services, all of which are defined as fees when paid by households and as indirect taxes when paid by enterprises. Fines and penalties are also excluded from sales and classified as "fines and penalties" whether paid by households or enterprises. These items are not to be deducted from gross output to arrive at final consumption expenditure.

IX. GROSS FIXED CAPITAL FORMATION:

This consists of additions to the assets of producers of tangible reproducible goods, which have an expected lifetime of use of one year or more. The producers in question may be industries, producers of Government services and producers of private non-profit services to households. The capital goods may be purchased or produced on own account. Sales less purchases of second-hand fixed assets and sales of scrapped fixed assets by producers should be deducted from gross fixed capital formation. Gross fixed capital formation covers the following items:

(i) Acquisitions by producers of civilian use of tangible assets which have an estimated lifetime of use of one year or more, except land, mineral deposits, timber tracts and similar non-reproducible tangible assets. Relatively inexpensive durable reproducible goods, such as certain types of office equipment, may on practical grounds be excluded. Government outlays on construction and machinery and durable equipment primarily intended for military use, are classified as intermediate consumption rather than gross fixed capital formation.

(ii) Outlays on improvements and alterations of capital goods which significantly extend their expected lifetime of use or substantially increase their productivity are considered to be gross fixed capital formation.

(iii) Outlays on the reclamation and improvement of land, on the development and extension of timber tracts, mines, plantations, orchards, and similar agricultural holdings are included in gross fixed capital formation.

(iv) Purchases and breeding of draught animals, breeding stock, dairy cattle and sheep and other animals raised for wool and hair clips should be treated as acquisitions of fixed assets.

(v) Dealer's margins, solicitors' fees, stamp duties and other transfer costs of transactions in land, mineral deposits, timber tracts and similar non-reproducible assets in tangible non-financial assets and in second-hand assets are covered in gross capital formation.

X INCREASE IN STOCKS:

This is equal in principle to the market value at the owing establishment of the physical change during a period of account in stocks of materials, supplies, work-in-progress except on construction projects, finished products, livestock raised for slaughter and merchandise held by resident industries and in stock of strategic materials and emergency stocks of important products held by Government services. In practice, the closest feasible approximation may be the difference between the levels of these stocks at the beginning and end of the period, both valued at approximate average prices ruling over the period.

XI EXPORTS AND IMPORTS OF GOODS AND NON-FACTOR SERVICES:

This consists of the transactions of the residents of a given country with the rest of the world, and covers merchandise, transportation, travel, insurance and other non-factor services, such as Government transactions, various fees, rentals royalties, gifts in kind etc. Military equipment transferred between Governments may, however, go unrecorded. Expenditure abroad by residents such as tourists and other persons, seasonal workers, and diplomatic and military personnel stationed abroad are treated as imports. Similarly, expenditures in the domestic territory by non-residents are considered exports. The valuation of exports is f.o.b., while the valuation of imports is c.i.f.

XII GROSS DOMESTIC PRODUCT AT FACTOR COST:

This pertains to the value of all goods and services produced in an economy within a time period of usually one year. It is equal to the sum of compensation of employees, consumption of fixed capital and operating surplus. An over-riding consideration on measuring the value of a country's gross domestic product is that duplication must be

avoided. Duplication is avoided by deducting from the output of each producing unit the value of the inputs of goods and services, which it has received from other units, at home or abroad.

XIII GROSS DOMESTIC PRODUCT AT MARKET PRICES :

This is equal to GDP at factor cost plus indirect taxes less subsidies.

XIV GNP AT MARKET PRICES:

GNP at market prices is the value of the goods and services produced by the labour and capital supplied by normal residents of a country. It is derived by adding net factor income from the rest of the world to GDP at market prices.

XV NET FACTOR INCOME FROM THE REST OF THE WORLD:

This is defined as the sum of two major components, net compensation of employees, and net property and entrepreneurial income. Net compensation of employees covers the labour income of residents abroad and non-residents in the country. Net property and entrepreneurial income covers investment income from ownership of foreign financial claims such as interest, dividends, and non-financial property income such as patents, copyrights, etc. The entrepreneurial income of foreign investment in a country, i.e. profits and dividends, could be remitted to foreign countries or left unremitted. The unremitted position is always treated as reinvested earnings.

XVI LABOUR INCOME AND WORKER'S REMITTANCES:

It should be noted that there is a distinction between those individuals whose earnings are to be classified as labour income (persons who are not residents of the economy where they work) and migrants (persons who have become residents of that economy by virtue of being expected to live there for a year or more). This distinction is often hard to make in practice. Data for these items are generally obtained from the balance of payments accounts, where migrants' income is classified as workers' remittances under unrequited transfers. Often when the distinction cannot be made labour income is aggregated with workers' remittances.

XVII NATIONAL ACCOUNTS AS CONSTANT PRICES:

For analytical purposes, the national accounts at constant prices are derived by breaking current values down into a price component and quantity component. Estimates at

constant prices are usually derived by deflating the values by price indices or by extrapolating base year values by appropriate volume indices. Both are equivalent to expressing current period quantities at base period prices.

XVIII METHODOLOGY OF ESTIMATING GROSS DOMESTIC PRODUCT:

The value added can be estimated by three different approaches, which are generally called the production approach, the income approach and the expenditure approach.

The production approach, is designed to evaluate the value of output. The value is estimated by deducting intermediate consumption from the value of output. The production approach is useful for estimation of value added for the commodity producing sectors, viz. agriculture, livestock, forestry, fishing and mining.

The income approach, is used to estimate the value added by aggregating compensation of employees, operating surplus and consumption of fixed capital. This approach is most commonly used in the case of service sectors, since data on gross output and intermediate consumption in the service sectors may not be readily available.

The expenditure approach, is used to estimate the gross domestic product according to categories of final use. This consists of estimates of expenditure of final consumption of households, consumption expenditure of Government, private non-profit services serving households and gross capital formation adjusted for imports and exports of goods and service.

NOTES ON METHODOLOGY

AGRICULTURE

This sector comprises of crops, livestock, forestry and fishing.

CROPS

Estimates on production from crops cover output of thirty-one different crops of which bananas are the principles crop accounting for about 20% of total agricultural production at farm-gate prices. Other important agro-industrial crops are coconuts, grapefruits, limes, oranges and root crops-such as yams, dasheens and tannias.

Value added is estimated by the production approach. The value of output consists of exports and local consumption, including subsistence, which vary from crop to crop. The output of the various crops are estimated in consultation with the Ministry of Agriculture. The farm-gate prices are obtained by adjusting export f.o.b. and market prices for trade and transport margins. These prices are checked for consistency with prices paid by Dominica Banana Marketing Corporation, and Dominica Coconut Products to the banana and coconut growers.

The cost of material inputs consists of imported inputs such as seeds, fertilizers, pesticides and insecticides. The c.i.f. value of these imports are adjusted upwards to include duty, consumption tax and trade and transport margins. Additionally, in consultation with the Ministry of Agriculture, local inputs of materials and costs of repairs and maintenance of agricultural machinery and tools are estimated at 10% of the value of output. The double deflation method is used to obtain the 1990 constant prices. Production of all agricultural crops are revalued at 1990 prices. Imported inputs are deflated by an index of potassium fertilizer prices, and local inputs are taken to be 10% of constant price outputs.

LIVESTOCK

The value added for livestock is estimated by the production approach. The livestock Division of the Ministry of Agriculture provides estimates of beef, pork, mutton, poultry, meat, eggs and milk production. Estimates of meat production are based on slaughter permits and an upward adjustment is made for unrecorded slaughter. Estimates on poultry an egg production are obtained from the major poultry farms. These are cross-checked for consistency with the estimates provided by the Ministry of Agriculture. Material inputs consist mostly of imported livestock feed, which amounts to about 25% of the gross value of output. Local inputs are estimated at 5% or output. The constant series is obtained by the double deflation method.

FORESTRY

The value of output covers bamboo, wood, firewood and charcoal. The estimates are obtained in consultation with the Ministry of Agriculture Forestry Department. Material inputs are estimated at 20% of gross value of output. The constant price series is obtained by the double deflation method.

FISHING

For fishing, the Ministry of Agriculture Fisheries Division provided estimates of landed catch. Since December 1983, enumerators from the Ministry are collected in detailed monthly data on catch at major fishing ports. Data are also obtained from the cooperatives.

For the previous years, output has been estimated on the basis of number of mechanized and non-mechanized boats and average catch per boat. The Department of Fisheries conducted an ad hoc survey in 1981 and estimated that there were 350 mechanized and 259 non-mechanized boats in fishing and they caught 8,000 lbs. and 2,080 lbs. of fish per boat respectively. The retail price of fish is taken as the producers' price since most of the fish is usually sold at the point of landing. The material inputs consist of expenses on fuel, bait, nets, repairs and maintenance of boats, etc. which amounts to 48.7% of the value of output for mechanized boats and 5.2% for non-mechanized boats. The constant price estimates are obtained by valuing output at 1990 prices and deducting input in the same proportion as in the current series.

MINING AND QUARRYING

This is a relatively small sector and consists of only two private companies. The output covers production of gravel, stone, pumice and sand. Due to the lack of more comprehensive data for this sector, in recent years the value in Mining has been assumed to be about 10% of the value in construction in both current and constant prices.

MANUFACTURING

Value added in the Manufacturing sector is estimated by the income approach. The main source of data is the Inland Revenue Office. The available income tax returns are analyzed and data on wages are salaries, depreciation and net profits, which constitute the value added, are compiled. The non-response is estimated on the basis of data on wages and salaries available from the Social Security Department. The contribution of the small scale industries and handicrafts are assumed to be 10% of the total value added. The constant price estimates are worked out by extrapolating the base year estimate on the basis of quantities of manufacturing output.

ELECTRICITY AND WATER

The value added in this sector is estimated by the income approach. The main source of data are the accounts of the Dominica Electricity Services and the Dominica Water & Sewage Company. The constant price estimates are extrapolated from the base year estimates on the basis of electricity sold and water supplied.

CONSTRUCTION

The value added in construction is estimated by the commodity flow approach. The estimates are essentially based on imports data, since domestic output of construction material is negligible. The c.i.f. values of imports of construction material are adjusted downward for any re-exports and for non-construction purposes; and adjusted upwards for duty, consumption tax, trade and transport margins. The value of construction materials used as inputs is assumed to be 65% of the gross value of output. This proportion has been derived on the basis of discussions with the Ministry of Communications and Works and private contractors. For the constant price estimates, the deflator used is an index of c.i.f. import prices of construction materials such as cement, wood iron and steel.

WHOLESALE AND RETAIL TRADE

Value added in the trade sector is estimated by the income approach. The main source of data are the accounts of trading establishments available at the Inland Revenue Office. For non-response, adjustments are made on the basis of data on employment and remuneration available from the Social Security Department. The small traders (self-employed) and vendor trade are assumed to be a very small percentage of the total. The constant price estimates have been obtained by extrapolating the base year estimate by an index of traded goods valued at 1990 prices, covering outputs of Agriculture, Mining and Manufacturing sectors and imports.

HOTELS AND RESTAURANTS

The value added estimates are obtained by the income approach. The main sources of data are the accounts at the Inland Revenue Office. To cover small hotels and restaurants the above is adjusted by 5%. The constant price estimates are derived by extrapolating the base year value added by an index of the total number of visitor arrivals.

TRANSPORT

The transport sector comprised of road transport, water transport and air transport.

ROAD TRANSPORT

The estimates of value added are obtained on the basis of earnings per vehicle and number of vehicles. The vehicles covered are hired trucks, buses, taxis, and hired jeeps, and their number is obtained from the licensing authorities. The earnings per vehicle are obtained on the basis of inquiries from various operators. The constant price estimates are extrapolated by the number of vehicles in each category.

WATER TRANSPORT

The income approach is used to derive value added estimates for water transport, which are obtained from the accounts of port authority, shipping agents and lighter owners, and private shipping companies. The constant price estimates are derived on the basis of volume of cargo traffic and passenger arrivals and departures by sea transport.

AIR TRANSPORT

This sector covers LIAT, Carib Express, air travel and airport administration. The income of travel agents and airport administration have been obtained from their accounts. The constant price estimates are based on the index of volume of passenger arrivals by air transport.

COMMUNICATIONS

The estimates cover the operations of the Post Office and Cable and Wireless. The accounts of the Post Office which are available from the Government budget are analyzed to obtain compensation of employees and the constant price estimates are based on the volume of postal traffic. The accounts of Cable and Wireless for Dominica's operation are analyzed to obtain the value added in current prices. The constant price estimates are based on the a combined index of overseas call rates.

BANKING AND INSURANCE

The value added estimates are obtained by the income approach. The accounts of 5 commercial banks, 22 credit unions and insurance companies are analyzed to obtain the data. For the banking sub-sector, the constant price estimates are based on the prime lending rate and credit union membership and for insurance the deflator was based on a combined index (85:15 weights), of car and property insurance rates.

REAL ESTATE AND DWELLINGS

The value added estimates for owner-occupied dwellings are calculated on the basis of number of houses and average rent per house. One month's rent is subtracted as cost of repairs and maintenance. The number of dwellings is projected on the basis of 1970, 1981 and 1991 population census data on housing and the growth of the population. The rate of rent per house for the island as a whole is assumed to be half of the low cost housing as most of the houses are of low quality. The value added at constant prices are derived first with population growth, and then inflated by the total Consumer Price Index to obtain current price estimates. The constant price value added for 1979 has been adjusted downwards on account of destruction of houses by Hurricane David. The Roseau Market Authority is engaged in real estate. The contribution to value added is very small as is based on compensation of employees.

GOVERNMENT SERVICES

The value added at current prices are obtained from analysis of the data on actual expenditure available from the computer printouts. The wages and salaries, pensions and gratuities comprise compensation of employees. The operations of the post office, airport, broadcasting and construction are excluded and allocated to their appropriate sectors. The major accounts in the government thus refer to central government, local government and Social Security Administration. Fiscal year data of central and local governments are adjusted to correspond to the calendar year. The constant price estimates are obtained by eliminating the effect of wage increase due to cost of living.

OTHER SERVICE

This sector covers business, entertainment and personal services, such as services of accounting firms, legal firms, individual professionals, domestic maids, barbers and beauty salons etc. Broadcasting and recently Cable TV have also been included. The data re based on a bench-mark estimate compiled for 1977-1978 from the Inland Revenue Office accounts and Social data on employment and remuneration. The constant price series is derived on the basis of population growth, and the current price series obtained by inflating the above with the Consumer Price Index.

IMPUTED BANKING SERVICE CHARGES

According to the recommendation of the UN SNA, the imputed banking service charges, which consists of the difference between interest earned on loans and interest paid on deposits, have been deducted from the GDP in a single line, and not allocated to individual sectors. The constant price estimates are obtained by using an average interest rate index extrapolating base year figures, as was the case for the Banking Sector.

ANALYSIS OF THE PERFORMANCE OF THE DOMINICA ECONOMY - 1997 **(The Dominica Economy y grew by 1.82 per cent)**

OVERVIEW:

The Dominican Economy registered a 1.82 per cent real growth rate in 1997, compared to the 3.08 per cent growth in 1996. The largest growth was experienced in the Communications sector(11.44%), whilst the Water and Electricity sector grew by 7.47 percent, Construction by 4 per cent, Mining and Quarrying, 3.92 per cent and Government Services by 3.15 per cent.

Falling banana production and the weakening of the manufacturing sector contributed to the low growth rate. Over the past seven years, the economy grew by 2.2 per cent on average.

Consumer prices continue to increase. The All Items Consumer Index increased by 2.4 per cent in 1997 in comparison with the 1.69 per cent experienced in the preceding year. This is the highest annual increase registered over the last five years. For the period under review, prices in the Food group, which represents 40.2 of the basket of goods, increased by 3.6 per cent while the Miscellaneous Expenses group increased by 8.9 per cent.

BALANCE OF PAYMENTS:

Preliminary estimates for 1997 revealed an improvement in the Dominica's External Account as the Current Account Deficit decreased from \$107.84 Million in 1996 to \$99.75 million in 1997. In relation to Gross Domestic Product, this represents a movement from 19.85 percent to 17.91 per cent. Meanwhile, the net inflows on the Financial Account rose by 30.39 per cent in 1997 moving the Account to \$100.53 Million.

AGRICULTURE SECTOR:

During 1997, agriculture's contribution to GDP was 20.25 per cent, down from 20.75 per cent in 1996. This marginal reduction was largely as a result of the falling level of banana production. Drought as well as the declines on quality of bananas produced, resulted in the reduced tonnage of banana export. Banana export earnings according to the DBMC reports decreased by 7.3 per cent when compared to 1996.

The overall output for the agriculture sector contracted by 0.63 per cent with crops falling by 1.89 per cent. This contraction is largely attributed to the decline in banana production, which is the major contributor to crop production.

The fishing industry was buoyant, as the benefits of substantial capital expenditure on

improving landsites, storage facilities and on training was reflected in an increase in registered catch by 6.2 per cent moving total tonnage to 1079. Consequently, this sector grew by 8.07 per cent in 1997.

The live stock and forestry sectors grew by 1.57 and 1.53 per cent respectively.

HOTEL AND RESTAURANT SECTOR:

This sector largely reflects activity within the tourism sector and is often used as a proxy for estimating tourism contribution to overall GDP. This sector registered negative growth for the second consecutive year. The contribution of hotel and restaurants to real GDP moved from 2.61 per cent in 1996 to 2.51 per cent in 1997. A decline in value added of 1.99 per cent when compared to 1996 was experienced.

Total visitor arrivals increased by 0.2 per cent over 1996. A sharp decline of 38 per cent in excursionist contributed to the marginal increase. Although the number of cruiseship calls declined from 290 calls in 1996 to 244 calls in 1997, the total number of cruiseship visitors increased by 19.17 per cent over 1996, Tourism expenditure is estimated to have increased by 8.06 per cent in 1997.

MANUFACTURING SECTOR:

The percentage contribution of the manufacturing sector to real GDP fell from 6.96 per cent in 1996 to 6.15 per cent in 1997. Reductions in the production level of DCP, a key contributor to this sector was largely responsible for the drop. This sector showed a decline of 9.99 per cent in real growth. Improvements were noted in the last quarter of 1997, because of the commencement of the production of the high price products - toothpaste.

CONSTRUCTION, MINING AND QUARRYING SECTOR:

Construction activity increased in 1997, with the percentage contribution moving from 8.43 per cent in 1996 to 8.61 per cent in 1997.

At 4.01 per cent, construction registered the third largest sectorial growth in the economy. Contributing significantly to this growth rate was the construction of the school under the Education Trust Fund Project.

During 1997, 424 development permits were issued which represented 5.2 per cent increase over last year's. The estimated value of new construction activity increased by 1.9 per cent from \$37.6 million in 1996 to 44.7 million in 1997. The construction sector continues to be dominated by residential building, which accounted for 82.4 per cent of new

construction starts.

Development activity continues to be concentrated in the South Western District, which comprises of Loubriere in the South to Tarreau in the West and inland to Laudat.

The Mining and Quarrying sector which generally moves in the same direction as the construction sector grew by 3.92 per cent, and contributed 0.86 per cent to real GDP.

BANKING AND INSURANCE SECTOR:

For the Second consecutive year, this sector registered a decline in real growth, with a decline of 3.03 per cent experienced in 1997. The percentage contribution to real GDP moved from 12.48 per cent to 11.89 per cent.

Commercial Bank deposits increased by 6.74 per cent in 1997 to \$588 million. Deposits by private individuals rose by 4.32 per cent, while those of business firms decreased by 5.5 per cent.

Commercial bank lending grew by 8.1 per cent in 1997. Loans and advances to private individuals increased by 14.32 per cent to \$199 million while those loans to business firms increased by 1.6 per cent.

Membership in the Credit Unions continues to grow, increasing by 2.5 per cent, while the total number of credit unions remained stagnant at 19. Credit Union share capital increased by 3.7 per cent, while loans outstanding increased marginally by 1.41 per cent.

COMMUNICATION SECTOR:

The Communications sector continues to be one of the fastest growing sectors with an 11.44 per cent increase in real GDP for 1997. This sector contributed 10.20 per cent to real GDP in 1997.

TRANSPORT SECTOR:

This sector increased by 1.23 per cent. Road transport increased by 4.72 per cent. This sector seems to have benefited from the increase in cruiseship visitors. For that same period, air transport increased by 2.96 per cent. However, sea transportation declined by 4.73 per cent with the number of passenger departures and arrivals declining by 10.34 and 5.25 per cent respectively. Transportation contributed a significant amount of 10.13 per cent to the real GDP.

WHOLESALE & RETAIL SECTOR:

The wholesale and retail sector continues to show steady upward movement. This is evident in the 2.49 per cent increase in real growth and its contribution of 2.51 per cent to real GDP. Imports represents on average 60 per cent of Gross Domestic Product over the last five years. Imports are estimated to have increased by 1.26 per cent from 1996.

TABLE 1**COMMONWEALTH OF DOMINICA****GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CURRENT PRICES (EC\$ MILLION)**

	1985	1986	1987	1988	1989	1990	1991	1992R	1993R	1994	1995	1996	1997
Agriculture	62.39	76.64	84.46	90.83	80.94	92.49	96.91	97.62	98.01	107.34	104.04	112.90	114.00
Crops	48.88	63.63	70.63	76.34	66.18	77.66	81.05	81.18	80.76	88.84	85.17	93.73	93.69
Livestock	4.70	5.03	5.46	5.74	5.91	6.27	6.65	6.82	6.86	7.26	7.41	7.51	7.94
Forestry	3.24	2.20	2.38	2.46	2.66	2.78	2.85	3.21	3.27	3.33	3.43	3.48	3.53
Fishing	5.57	5.78	5.99	6.29	6.19	5.78	6.36	6.41	7.12	7.91	8.03	8.18	8.84
Mining & Quarrying	1.46	1.38	1.76	2.57	2.91	3.08	3.03	3.31	3.44	4.08	4.70	4.85	5.09
Manufacturing	14.37	16.88	18.25	20.99	24.53	26.43	30.71	35.55	37.53	35.27	37.17	39.43	35.49
Electricity & Water	6.24	6.68	7.39	8.97	10.04	11.18	11.49	17.19	18.87	20.02	24.78	23.60	25.66
Construction	15.00	11.82	14.42	21.05	24.97	28.16	31.09	32.51	34.35	40.83	46.96	48.49	50.91
Wholesale & Retail Trade	21.08	25.80	30.24	33.21	38.59	41.07	44.36	48.11	50.14	55.99	58.62	62.30	65.39
Hotels & Restaurants	2.62	3.05	3.81	4.77	5.00	7.63	8.82	10.05	12.56	13.38	15.06	14.76	14.47
Transport	19.94	23.50	26.40	30.11	30.44	36.18	40.20	45.17	48.13	49.61	51.49	54.46	54.91
Road Transport	12.18	14.47	15.94	18.17	17.74	19.94	21.00	24.12	25.33	26.60	27.13	28.22	29.55
Sea Transport	6.29	7.41	8.63	9.79	9.98	12.80	15.41	17.02	19.06	19.36	19.89	21.64	20.62
Air Transport	1.47	1.62	1.83	2.15	2.72	3.44	3.79	4.03	3.74	3.65	4.47	4.60	4.74
Communications	9.40	10.85	15.36	19.41	23.37	23.66	28.39	31.66	31.51	32.43	38.32	39.48	44.00
Banks & Insurance	18.33	19.83	22.06	28.56	34.61	41.65	47.21	48.63	50.94	55.03	59.85	61.57	60.32
Real Estate & Housing	9.71	10.18	10.99	11.54	12.66	13.51	14.74	16.40	16.68	17.29	17.81	18.48	19.30
Government Services	50.12	54.36	57.63	59.52	66.98	69.01	80.64	80.07	84.54	96.76	93.71	100.93	104.10
Other Services	2.49	2.66	2.91	3.08	3.63	3.90	4.21	4.39	4.74	6.78	7.65	8.11	8.47
Less Imputed Service Charge	9.87	10.36	12.05	15.39	21.11	28.11	34.44	34.79	35.09	40.75	46.32	45.96	45.03
TOTAL	223.28	253.27	283.63	319.22	337.56	369.84	407.36	435.87	456.35	494.06	513.84	543.40	557.08
GROWTH RATE	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.00	4.70	8.26	4.00	5.75	2.52

SOURCE: Dominica Central Statistical Office / ECCB
August 31st 1998

TABLE 2**COMMONWEALTH OF DOMINICA****GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY
AT FACTOR COST IN CONSTANT PRICES (EC\$ MILLION)**

	1985	1986	1987	1988	1989	1990	1991	1992R	1993R	1994	1995	1996	1997
Agriculture	79.12	91.89	95.41	101.44	86.61	92.49	91.96	93.69	94.05	90.55	83.19	87.74	87.19
Crops	63.72	76.16	79.30	84.85	70.09	77.66	76.82	78.11	77.71	73.29	65.62	69.89	68.57
Livestock	5.47	5.75	5.91	6.03	6.09	6.27	6.47	6.63	6.67	6.79	6.93	7.02	7.13
Forestry	2.64	2.56	2.59	2.64	2.69	2.78	2.85	3.08	3.11	3.16	3.22	3.27	3.32
Fishing	7.29	7.42	7.61	7.92	7.74	5.78	5.82	5.87	6.56	7.31	7.42	7.56	8.17
Mining & Quarrying	2.11	2.00	2.32	2.85	3.01	3.08	2.60	2.92	3.04	3.26	3.68	3.57	3.71
Manufacturing	19.89	20.74	21.97	24.2	25.66	26.43	27.49	29.60	30.04	27.15	27.77	29.44	26.50
Electricity & Water	7.56	7.99	8.56	9.22	9.91	11.18	11.92	13.15	12.73	13.60	14.44	15.52	16.68
Construction	18.45	15.58	17.56	22.93	24.19	28.16	28.70	28.50	29.64	32.60	36.76	35.66	37.09
Wholesale & Retail Trade	27.27	30.00	33.40	36.08	39.48	41.07	42.30	43.48	44.66	49.02	50.66	52.94	54.26
Hotels & Restaurants	3.70	4.17	4.57	5.28	5.52	7.63	8.82	9.02	10.67	11.37	11.66	11.03	10.81
Transport	24.68	27.36	28.98	31.72	31.90	36.18	34.94	36.72	38.36	39.72	40.79	43.09	43.62
Road Transport	16.24	17.85	18.23	19.68	19.16	19.94	20.54	21.16	21.69	22.77	23.23	24.16	25.30
Sea Transport	6.73	7.70	8.73	9.33	9.73	12.8	10.85	11.89	13.29	13.64	14.01	15.22	14.50
Air Transport	1.71	1.81	2.02	2.71	3.01	3.44	3.55	3.67	3.38	3.31	3.55	3.71	3.82
Communications	12.09	13.46	18.59	20.45	23.21	23.66	28.38	31.61	31.46	32.38	38.26	39.42	43.93
Banks & Insurance	31.03	31.97	33.56	36.44	38.82	41.65	48.88	47.81	47.02	49.58	53.73	52.80	51.20
Real Estate & Housing	12.00	12.14	12.38	12.74	13.12	13.51	13.77	13.91	13.95	14.23	14.47	14.76	15.06
Government Services	61.96	62.58	64.15	66.06	66.86	69.01	70.07	70.07	71.60	72.05	71.09	72.16	74.43
Other Services	3.21	3.32	3.42	3.55	3.76	3.9	3.98	4.06	4.31	4.74	5.28	5.50	5.61
Less Imputed Service Charge	16.02	16.51	17.32	21.24	24.27	28.11	36.03	36.40	36.18	36.41	41.47	40.69	39.46
TOTAL	287.05	306.69	327.55	351.72	347.78	369.84	377.78	388.14	395.35	403.84	410.31	422.94	430.63
GROWTH RATE	1.69	6.84	6.80	7.38	-1.12	6.34	2.15	2.74	1.86	2.15	1.60	3.08	1.82

SOURCE: Dominica Central Statistical Office / ECCB

August 31 1998

R-Revised

TABLE 3**COMMONWEALTH OF DOMINICA****EXPENDITURE ON GROSS DOMESTIC PRODUCT
IN CURRENT PRICES AT PURCHASERS' VALUE
(ECS MILLION)**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
TOTAL CONSUMPTION	252.67	250.36	297.99	332.81	381.70	395.11	434.00	434.81	463.65	518.16	537.44	533.60	521.55
Private	192.78	188.29	229.84	257.78	294.99	303.25	331.50	331.61	351.42	400.74	414.29	402.08	384.77
General Government	59.89	62.07	68.15	75.03	86.71	91.86	102.50	103.20	112.23	117.42	123.15	131.52	136.78
GROSS CAPITAL FORMATION	75.82	67.51	79.33	120.57	170.67	183.19	153.97	152.98	144.86	156.55	195.74	189.35	216.07
Land Development	2.81	2.56	2.81	6.23	6.81	3.69	5.31	6.04	4.73	7.72	11.53	6.84	10.74
Transport Equipment	13.12	9.53	15.11	26.75	35.52	39.51	27.44	29.35	29.43	28.00	26.57	22.99	39.74
Other Equipment	21.31	25.04	24.34	33.47	57.63	62.62	36.11	39.45	31.85	33.59	50.02	48.16	49.00
Construction	38.58	30.38	37.07	54.12	64.21	72.42	79.96	72.02	71.80	79.13	98.29	101.49	106.47
Increase in Stock					6.50	4.95	5.15	6.12	7.05	8.11	9.33	9.87	10.12
GOODS AND NON-FACTOR SERVICES	-62.31	-17.82	-27.66	-54.89	-129.48	-116.72	-89.88	-70.04	-67.38	-92.97	-128.32	-84.54	-82.38
Exports of Goods	76.77	120.37	133.09	154.00	125.02	151.39	150.17	148.76	132.04	129.16	135.71	142.41	136.20
Exports of NFS	20.50	41.00	48.50	58.11	70.20	93.55	101.01	119.31	130.74	143.00	125.62	165.46	201.23
Imports of Goods	149.38	150.90	180.80	237.20	290.02	318.89	296.34	284.81	282.72	293.98	316.96	308.41	320.39
Imports of NFS	10.20	28.29	28.45	29.80	34.68	42.77	44.72	53.30	47.44	71.15	72.69	84.00	99.42
GDP AT MARKET PRICES	266.18	302.60	341.14	388.17	414.69	449.07	487.18	517.75	541.13	581.74	604.86	638.41	655.24
Indirect Taxes	44.56	51.18	59.28	70.80	79.07	80.66	81.47	83.63	87.59	89.92	93.51	97.13	101.02
Subsidies	1.66	1.85	1.77	1.85	1.94	1.43	1.65	1.75	2.81	2.24	2.49	2.12	2.86
GDP AT FACTOR COST	223.28	253.27	283.63	319.22	337.56	369.84	407.36	435.87	456.35	494.06	513.84	543.40	557.08

SOURCE: CSO/ECCB

TABLE 4**COMMONWEALTH OF DOMINICA****GROSS DISPOSABLE INCOME, APPROPRIATION AND CAPITAL FINANCE
IN CURRENT PRICES
(EC\$ MILLION)**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
A. INCOME													
GDP AT FACTOR COST	223.28	253.27	283.63	319.22	337.56	369.84	407.36	435.87	456.35	494.06	513.84	543.40	557.08
Net Indirect Taxes	42.90	49.33	57.51	68.95	77.13	79.23	79.82	81.88	84.78	87.68	91.02	95.01	98.16
GDP AT MARKET PRICES	266.18	302.60	341.14	388.17	414.69	449.07	487.18	517.75	541.13	581.74	604.86	638.41	655.24
Net Factor Income from Abroad	-3.40	-6.51	-6.33	-4.22	-10.77	-13.34	-20.69	-19.87	17.20	-29.76	-38.06	-50.76	-45.88
GROSS NATIONAL PRODUCT	262.78	296.09	334.81	383.95	403.92	435.73	466.49	497.88	523.93	551.98	566.80	587.65	609.35
Net Transfers from Abroad	17.55	18.09	20.50	22.70	31.60	34.49	19.81	20.24	23.48	19.09	21.25	27.47	28.31
GROSS NATIONAL DISPOSABLE INCOME	280.33	314.18	355.31	406.65	435.52	470.22	486.30	518.12	547.41	571.07	588.05	615.12	637.67
B. APPROPRIATION													
Private Final Consumption	192.78	188.29	229.84	257.78	294.99	303.25	331.50	331.61	351.42	400.74	414.29	402.08	384.77
Government Final Consumption	59.89	62.07	68.15	75.03	86.71	91.86	102.50	103.20	112.23	117.42	123.15	131.52	136.78
Total Consumption	252.67	250.36	297.99	332.81	381.70	395.11	434.00	434.81	463.65	518.16	537.44	533.60	521.55
GROSS NATIONAL SAVING	27.66	63.82	57.32	73.84	53.82	75.11	52.30	83.31	83.76	52.91	50.61	81.52	116.12
C. CAPITAL FINANCE													
Gross Capital Formation	75.82	67.51	79.33	120.57	170.67	183.19	153.97	152.98	144.86	156.55	195.74	189.35	216.07
Gross National Saving	27.66	63.82	57.32	73.84	53.82	75.11	52.30	83.31	83.76	52.91	50.61	81.52	116.12
FOREIGN SAVING	48.16	3.69	22.01	46.73	116.85	108.08	101.67	69.67	61.10	103.64	145.13	107.83	99.96

TABLE 5**COMMONWEALTH OF DOMINICA****PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT
BY ECONOMIC ACTIVITY, AT FACTOR COST IN CURRENT PRICES**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Agriculture	27.94	30.26	29.78	28.45	23.98	25.01	23.79	22.40	21.48	21.73	20.25	20.78	20.46
Crops	21.89	25.12	24.90	23.91	19.61	21.00	19.90	18.62	17.70	17.98	16.58	17.25	16.82
Livestock	2.10	1.99	1.93	1.80	1.75	1.70	1.63	1.56	1.50	1.47	1.44	1.38	1.43
Forestry	1.45	0.87	0.84	0.77	0.79	0.75	0.70	0.74	0.72	0.67	0.67	0.64	0.63
Fishing	2.49	2.28	2.11	1.97	1.83	1.56	1.56	1.47	1.56	1.60	1.56	1.51	1.59
Mining & Quarrying	0.65	0.54	0.62	0.81	0.86	0.83	0.74	0.76	0.75	0.83	0.91	0.89	0.91
Manufacturing	6.44	6.66	6.43	6.58	7.27	7.15	7.54	8.16	8.22	7.14	7.23	7.26	6.37
Electricity & Water	2.79	2.64	2.61	2.81	2.97	3.02	2.82	3.94	4.13	4.05	4.82	4.34	4.61
Construction	6.72	4.67	5.08	6.59	7.40	7.61	7.63	7.46	7.53	8.26	9.14	8.92	9.14
Wholesale & Retail Trade	9.44	10.19	10.66	10.40	11.43	11.10	10.89	11.04	10.99	11.33	11.41	11.46	11.74
Hotels & Restaurants	1.17	1.20	1.34	1.49	1.48	2.06	2.17	2.31	2.75	2.71	2.93	2.72	2.60
Transport	8.93	9.28	9.31	9.43	9.02	9.78	9.87	10.36	10.55	10.04	10.02	10.02	9.86
Road Transport	5.46	5.71	5.62	5.69	5.26	5.39	5.16	5.53	5.55	5.38	5.28	5.19	5.30
Sea Transport	2.82	2.93	3.04	3.07	2.96	3.46	3.78	3.90	4.18	3.92	3.87	3.98	3.70
Air Transport	0.66	0.64	0.65	0.67	0.81	0.93	0.93	0.92	0.82	0.74	0.87	0.85	0.85
Communications	4.21	4.28	5.42	6.08	6.92	6.40	6.97	7.26	6.90	6.56	7.46	7.27	7.90
Banks & Insurance	8.21	7.83	7.78	8.95	10.25	11.26	11.59	11.16	11.16	11.14	11.65	11.33	10.83
Real Estate & Housing	4.35	4.02	3.87	3.62	3.75	3.65	3.62	3.76	3.66	3.50	3.47	3.40	3.46
Government Services	22.45	21.46	20.32	18.65	19.84	18.66	19.80	18.37	18.53	19.58	18.24	18.57	18.69
Other Services	1.12	1.05	1.03	0.96	1.08	1.05	1.03	1.01	1.04	1.37	1.49	1.49	1.52
Less Imputed Service Charge	4.42	4.09	4.25	4.82	6.25	7.60	8.45	7.98	7.69	8.25	9.01	8.46	8.08
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE 6**COMMONWEALTH OF DOMINICA****PERCENTAGE CONTRIBUTION OF GROSS DOMESTIC PRODUCT
BY ECONOMIC ACTIVITY, AT FACTOR COST IN CONSTANT PRICES**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Agriculture	27.56	29.96	29.13	28.84	24.90	25.01	24.34	24.14	23.79	22.42	20.27	20.75	20.25
Crops	22.20	24.83	24.21	24.12	20.15	21.00	20.33	20.12	19.66	18.15	15.99	16.52	15.92
Livestock	1.91	1.87	1.80	1.71	1.75	1.70	1.71	1.71	1.69	1.68	1.69	1.66	1.66
Forestry	0.92	0.83	0.79	0.75	0.77	0.75	0.75	0.79	0.79	0.78	0.78	0.77	0.77
Fishing	2.54	2.42	2.32	2.25	2.23	1.56	1.54	1.51	1.66	1.81	1.81	1.79	1.90
Mining & Quarrying	0.74	0.65	0.71	0.81	0.87	0.83	0.69	0.75	0.77	0.81	0.90	0.84	0.86
Manufacturing	6.93	6.76	6.71	6.88	7.38	7.15	7.28	7.63	7.60	6.72	6.77	6.96	6.15
Electricity & Water	2.63	2.61	2.61	2.62	2.85	3.02	3.16	3.39	3.22	3.37	3.52	3.67	3.87
Construction	6.43	5.08	5.36	6.52	6.96	7.61	7.60	7.34	7.50	8.07	8.96	8.43	8.61
Wholesale & Retail Trade	9.50	9.78	10.20	10.26	11.35	11.10	11.20	11.20	11.30	12.14	12.35	12.52	12.60
Hotels & Restaurants	1.29	1.36	1.40	1.50	1.59	2.06	2.33	2.32	2.70	2.82	2.84	2.61	2.51
Transport	8.60	8.92	8.85	9.02	9.17	9.78	9.25	9.46	9.70	9.84	9.94	10.19	10.13
Road Transport	5.66	5.82	5.57	5.60	5.51	5.39	5.44	5.45	5.49	5.64	5.66	5.71	5.88
Sea Transport	2.34	2.51	2.67	2.65	2.80	3.46	2.87	3.06	3.36	3.38	3.41	3.60	3.37
Air Transport	0.60	0.59	0.62	0.77	0.87	0.93	0.94	0.95	0.85	0.82	0.87	0.88	0.89
Communications	4.21	4.39	5.68	5.81	6.67	6.40	7.51	8.14	7.96	8.02	9.32	9.32	10.20
Banks & Insurance	10.81	10.42	10.25	10.36	11.16	11.26	12.94	12.32	11.89	12.28	13.09	12.48	11.89
Real Estate & Housing	4.18	3.96	3.78	3.62	3.77	3.65	3.64	3.58	3.53	3.52	3.53	3.49	3.50
Government Services	21.59	20.40	19.58	18.78	19.22	18.66	18.55	18.05	18.11	17.84	17.33	17.06	17.28
Other Services	1.12	1.08	1.04	1.01	1.08	1.05	1.05	1.05	1.09	1.17	1.29	1.30	1.30
Less Imputed Service Charge	5.58	5.38	5.29	6.04	6.98	7.60	9.54	9.38	9.15	9.02	10.11	9.62	9.16
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TABLE 7**COMMONWEALTH OF DOMINICA****GROWTH RATE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CURRENT PRICES**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Agriculture	9.84	22.84	10.20	7.54	-10.89	14.27	4.78	0.73	0.40	9.52	-3.07	8.52	0.97
Crops	12.60	30.18	11.00	8.08	-13.31	17.35	4.37	0.16	-0.52	10.00	-4.13	10.05	-0.04
Livestock	8.05	7.02	8.55	5.13	2.96	6.09	6.06	2.50	0.64	5.83	2.07	1.35	5.73
Forestry	-22.86	-32.10	8.18	3.36	8.13	4.51	2.52	12.63	1.87	1.83	3.00	1.46	1.44
Fishing	15.08	3.77	3.63	5.01	-1.59	-6.62	10.03	0.79	11.08	11.10	1.52	1.87	8.07
Mining & Quarrying	-2.67	-5.48	27.54	46.02	13.23	5.84	-1.62	9.24	3.93	18.60	15.20	3.19	4.95
Manufacturing	16.26	17.47	8.12	15.01	16.87	7.75	16.19	15.76	5.57	-6.02	5.39	6.08	-9.99
Electricity & Water	5.41	7.05	10.63	21.38	11.93	11.35	2.77	49.61	9.77	6.09	23.78	-4.76	8.73
Construction	-12.64	-21.20	22.00	45.98	18.62	12.78	10.40	4.56	5.66	18.86	15.01	3.26	4.99
Wholesale & Retail Trade	43.60	22.39	17.21	9.82	16.20	6.43	8.01	8.46	4.21	11.67	4.70	6.28	4.96
Hotels & Restaurants	18.55	16.41	24.92	25.20	4.82	52.60	15.60	13.95	24.98	6.53	12.56	-1.99	-1.96
Transport	13.04	17.85	12.34	14.05	1.10	18.86	11.11	12.36	6.56	3.08	3.79	5.77	0.83
Road Transport	17.45	18.80	10.16	13.99	-2.37	12.40	5.32	14.84	5.03	5.01	1.99	4.02	4.71
Sea Transport	4.31	17.81	16.46	13.44	1.94	28.26	20.39	10.45	11.98	1.57	2.74	8.80	-4.71
Air Transport	18.55	10.20	12.96	17.49	26.51	26.47	10.17	6.33	-7.20	-2.41	22.47	2.91	3.04
Communications	5.86	15.43	41.57	26.37	20.40	1.24	19.97	11.54	-0.47	2.92	18.16	3.03	11.45
Banks & Insurance	9.76	8.18	11.25	29.47	21.18	20.34	13.35	3.01	4.75	8.03	8.76	2.87	-2.03
Real Estate & Housing	3.19	4.84	7.96	5.00	9.71	6.71	9.10	11.28	1.69	3.66	3.01	3.76	4.44
Government Services	6.52	8.46	6.02	3.28	12.53	3.03	16.85	-0.71	5.58	14.45	-3.15	7.70	3.14
Other Services	3.75	6.83	9.40	5.84	17.86	7.44	7.95	4.30	7.95	43.04	12.83	6.01	4.44
Less Imputed Service Charge	-1.60	4.96	16.31	27.72	37.17	33.16	22.52	1.02	0.86	16.13	13.67	-0.78	-2.02
TOTAL	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.00	4.70	8.26	4.00	5.75	2.52

TABLE 8**COMMONWEALTH OF DOMINICA****GROWTH RATE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CONSTANT PRICES**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Agriculture	-4.06	16.14	3.83	6.32	-14.62	6.79	-0.57	1.88	0.38	-3.72	-8.13	5.47	-0.63
Crops	-7.24	19.52	4.12	7.00	-17.40	10.80	-1.08	1.68	-0.51	-5.69	-10.47	6.51	-1.89
Livestock	19.17	5.12	2.78	2.03	1.00	2.96	3.19	2.47	0.60	1.80	2.06	1.30	1.57
Forestry	2.72	-3.03	1.17	1.93	1.89	3.35	2.52	8.07	0.97	1.61	1.90	1.55	1.53
Fishing	10.12	1.78	2.56	4.07	-2.27	-25.32	0.69	0.86	11.75	11.43	1.50	1.89	8.07
Mining & Quarrying	2.93	-5.21	16.00	22.84	5.61	2.33	-15.58	12.31	4.11	7.24	12.88	-2.99	3.92
Manufacturing	13.08	4.27	5.93	10.15	6.03	3.00	4.01	7.68	1.49	-9.62	2.28	6.01	-9.99
Electricity & Water	6.78	5.69	7.13	7.71	7.48	12.82	6.62	10.32	-3.19	6.83	6.18	7.48	7.47
Construction	-10.87	-15.56	12.71	30.58	5.49	16.41	1.92	-0.70	4.00	9.99	12.76	-2.99	4.01
Wholesale & Retail Trade	9.04	10.01	11.33	8.02	9.42	4.03	2.99	2.79	2.71	9.76	3.35	4.50	2.49
Hotels & Restaurants	-3.39	12.70	9.59	15.54	4.55	38.22	15.60	2.27	18.29	6.56	2.55	-5.40	-1.99
Transport	8.01	10.86	5.92	9.45	0.57	13.42	-3.43	5.09	4.47	3.55	2.69	5.64	1.23
Road Transport	15.42	9.91	2.13	7.95	-2.64	4.07	3.01	3.02	2.50	4.98	2.02	4.00	4.72
Sea Transport	-3.86	14.41	13.38	6.87	4.29	31.55	15.23	9.59	11.77	2.63	2.71	8.64	-4.73
Air Transport	-3.93	5.85	11.60	34.16	11.07	14.29	3.20	3.38	-7.90	-2.07	7.25	4.51	2.96
Communications	10.71	11.33	38.11	10.01	13.50	1.94	19.95	11.38	-0.47	2.92	18.16	3.03	11.44
Banks & Insurance	5.04	3.03	4.97	8.58	6.53	7.29	17.36	-2.19	-1.65	5.44	8.37	-1.73	-3.03
Real Estate & Housing	1.01	1.17	1.98	2.91	2.98	2.97	1.92	1.02	0.29	2.01	1.69	2.00	2.03
Government Services	2.48	1.00	2.51	2.98	1.21	3.22	1.54	0.00	2.18	0.63	-1.33	1.51	3.15
Other Services	1.58	3.43	3.01	3.80	5.92	3.72	2.05	2.01	6.16	9.98	11.39	4.17	2.00
Less Imputed Service Charge	5.05	3.06	4.91	22.63	14.27	15.82	28.18	1.03	-0.60	0.64	13.90	-1.88	-3.02
TOTAL	1.69	6.84	6.80	7.38	-1.12	6.34	2.15	2.74	1.86	2.15	1.60	3.08	1.82

TABLE 9**COMMONWEALTH OF DOMINICA****PERCENTAGE CHANGES OF EXPENDITURE ON GDP
IN CURRENT PRICES**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
TOTAL CONSUMPTION	8.57	-0.91	19.02	11.68	14.69	3.51	9.84	0.19	6.63	11.76	3.72	-0.71	-2.26
Private	11.76	-2.33	22.07	12.16	14.43	2.80	9.32	0.03	5.97	14.03	3.38	-2.95	-4.31
General Government	-0.56	3.84	9.80	10.10	15.57	5.94	11.58	0.68	8.75	4.62	4.88	6.80	4.00
GROSS CAPITAL FORMATION	-15.16	-10.96	17.51	51.99	41.55	7.34	-15.95	-0.64	-5.31	8.07	25.03	-3.26	14.11
Land Development	-11.91	-8.90	9.77	121.71	9.31	-45.81	43.90	13.75	-21.69	63.21	49.35	-40.68	57.02
Transport Equipment	-38.86	-27.36	58.55	77.04	32.79	11.23	-30.55	6.96	0.27	-4.86	-5.11	-13.47	72.86
Other Equipment	3.60	17.50	-2.80	37.51	72.18	8.66	-42.33	9.25	-19.26	5.46	48.91	-3.72	1.74
Construction	-12.62	-21.25	22.02	45.99	18.64	12.79	10.41	-9.93	-0.31	10.21	24.21	3.26	4.91
Increase in Stock						-23.85	4.04	18.83	15.20	15.04	15.04	5.79	2.53
GOODS AND NON-FACTOR SERVICES	-21.62	-71.40	55.22	98.45	135.89	-9.85	-23.00	-22.07	-3.80	37.98	38.02	-34.12	-2.56
Exports of Goods	10.89	56.79	10.57	15.71	-18.82	21.09	-0.81	-0.94	-11.24	-2.18	5.07	4.94	-4.36
Exports of NSF	19.39	100.00	18.29	19.81	20.81	33.26	7.97	18.12	9.58	9.38	-12.15	31.71	21.62
Imports of Goods	-4.30	1.02	19.81	31.19	22.27	9.95	-7.07	-3.89	-0.73	3.98	7.82	-2.70	3.88
Imports of NSF	4.08	177.35	0.57	4.75	16.38	23.33	4.56	19.19	-10.99	49.98	2.16	15.56	18.36
GDP AT MARKET PRICES	9.72	13.68	12.74	13.79	6.83	8.29	8.49	6.27	4.52	7.50	3.97	5.55	2.64
Indirect Taxes	5.84	14.86	15.83	19.43	11.68	2.01	1.00	2.65	4.74	2.66	3.99	3.87	4.00
Subsidies	-24.55	11.45	-4.32	4.52	4.86	-26.29	15.38	6.06	60.57	-20.28	11.16	-14.86	34.91
GDP AT FACTOR COST	10.16	13.43	11.99	12.55	5.75	9.56	10.14	7.00	4.70	8.26	4.00	5.75	2.52

TABLE 10**COMMONWEALTH OF DOMINICA****GROSS DOMESTIC PRODUCT DEFLATORS BY ECONOMIC ACTIVITY,
AT FACTOR COST**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Agriculture	78.85	83.40	88.52	89.54	93.45	100.00	105.38	104.19	104.21	118.54	125.06	128.68	130.75
Crops	76.71	83.55	89.07	89.97	94.42	100.00	105.51	103.93	103.92	121.22	129.79	134.11	136.63
Livestock	85.92	87.48	92.39	95.19	97.04	100.00	102.78	102.81	102.85	106.92	106.93	106.98	111.36
Forestry	122.73	85.94	91.89	93.18	98.88	100.00	100.00	104.22	105.14	105.38	106.52	106.42	106.33
Fishing	76.41	77.90	78.71	79.42	79.97	100.00	109.28	109.20	108.54	108.21	108.22	108.20	108.20
Mining & Quarrying	69.19	69.00	75.86	90.18	96.68	100.00	116.54	113.36	113.16	125.15	127.72	135.85	137.20
Manufacturing	72.25	81.39	83.07	86.74	95.60	100.00	111.71	120.10	124.93	129.91	133.85	133.93	133.92
Electricity & Water	82.54	83.60	86.33	97.29	101.31	100.00	96.39	130.72	148.23	147.21	171.61	152.06	153.84
Construction	81.30	75.87	82.12	91.80	103.22	100.00	108.33	114.07	115.89	125.25	127.75	135.98	137.26
Wholesale & Retail Trade	77.30	86.00	90.54	92.05	97.75	100.00	104.87	110.65	112.27	114.22	115.71	117.68	120.51
Hotels & Restaurants	70.81	73.14	83.37	90.34	90.58	100.00	100.00	111.42	117.71	117.68	129.16	133.82	133.86
Transport	80.79	85.89	91.10	94.92	95.42	100.00	115.05	123.00	125.47	124.90	126.23	126.39	125.88
Road Transport	75.00	81.06	87.44	92.33	92.59	100.00	102.24	113.97	116.78	116.82	116.79	116.80	116.80
Sea Transport	93.46	96.23	98.85	104.93	102.57	100.00	142.03	143.15	143.42	141.94	141.97	142.18	142.21
Air Transport	85.96	89.50	90.59	79.34	90.37	100.00	106.76	109.81	110.65	110.27	125.92	123.99	124.08
Communications	77.75	80.61	82.63	94.91	100.69	100.00	100.02	100.16	100.16	100.15	100.16	100.15	100.16
Banks & Insurance	59.07	62.03	65.73	78.38	89.16	100.00	96.58	101.72	108.34	110.99	111.39	116.61	117.81
Real Estate & Housing	80.92	83.86	88.77	90.58	96.49	100.00	107.04	117.92	119.57	121.50	123.08	125.20	128.15
Government Services	80.89	86.86	89.84	90.10	100.18	100.00	115.08	114.27	118.07	134.30	131.82	139.87	139.86
Other Services	77.57	80.12	85.09	86.76	96.54	100.00	105.78	108.15	109.98	143.04	144.89	147.45	150.98
Less Imputed Service Charge	61.61	62.75	69.57	72.46	86.98	100.00	95.59	95.58	96.99	111.92	111.70	112.95	114.12
TOTAL	77.78	82.58	86.59	90.76	97.06	100.00	107.83	112.30	115.43	122.34	125.23	128.48	129.36

TABLE 11

COMMONWEALTH OF DOMINICA
INDEX OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CURRENT PRICES

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Agriculture	67.46	82.86	91.32	98.21	87.51	100.00	104.78	105.54	105.97	116.06	112.49	122.07	123.26
Crops	62.94	81.93	90.95	98.30	85.22	100.00	104.37	104.53	103.99	114.40	109.67	120.69	120.64
Livestock	74.96	80.22	67.08	91.55	94.26	100.00	106.06	108.71	109.41	115.79	118.18	119.78	126.63
Forestry	116.55	79.14	85.61	88.49	95.68	100.00	102.52	115.47	117.63	119.78	123.38	125.18	126.98
Fishing	96.37	100.00	103.63	108.82	107.09	100.00	110.03	110.90	123.18	136.85	138.93	141.52	152.94
Mining & Quarrying	47.40	44.81	57.14	83.44	94.48	100.00	98.38	107.47	111.69	132.47	152.60	157.47	165.26
Manufacturing	54.37	63.87	69.05	79.42	92.81	100.00	116.19	134.51	142.00	133.45	140.64	149.19	134.28
Electricity & Water	55.81	59.75	66.10	80.23	89.80	100.00	102.77	153.76	168.78	179.07	221.65	211.09	229.52
Construction	53.27	41.97	51.21	74.75	88.67	100.00	110.40	115.44	121.98	144.99	166.76	172.19	180.79
Wholesale & Retail Trade	51.33	62.82	73.63	80.86	93.96	100.00	108.01	117.15	122.08	136.33	142.73	151.69	159.22
Hotels & Restaurants	34.34	39.97	49.93	62.52	65.53	100.00	115.60	131.72	164.61	175.36	197.38	193.45	189.65
Transport	55.11	64.95	72.97	83.22	84.13	100.00	111.11	124.84	133.03	137.12	142.32	150.53	151.77
Road Transport	61.08	72.57	79.94	91.12	88.97	100.00	105.32	120.94	127.03	133.40	136.06	141.52	148.19
Sea Transport	49.14	57.89	67.42	76.48	77.97	100.00	120.39	132.97	148.91	151.25	155.39	169.06	161.09
Air Transport	42.73	47.09	53.20	62.50	79.07	100.00	110.17	117.15	108.72	106.10	129.94	133.72	137.79
Communications	39.73	45.86	64.92	82.04	98.77	100.00	119.97	133.81	133.18	137.07	161.96	166.86	185.97
Banks & Insurance	44.01	47.61	52.97	68.57	93.10	100.00	113.35	116.76	122.30	132.12	143.70	147.83	144.83
Real Estate & Housing	71.87	75.35	81.35	85.42	93.71	100.00	109.10	121.41	123.46	127.98	131.83	136.79	142.86
Government Services	72.63	78.77	83.51	86.25	97.06	100.00	116.85	116.03	122.50	140.21	135.79	146.25	150.85
Other Services	63.85	68.21	74.62	78.97	93.08	100.00	107.95	112.59	121.54	173.85	196.15	207.95	217.18
Less Imputed Service Charge	35.11	35.86	42.87	54.75	75.10	100.00	122.52	123.76	124.83	144.97	164.78	163.50	160.19
TOTAL	60.37	68.48	76.69	86.31	91.27	100.00	110.14	117.85	123.39	133.59	138.94	146.93	150.63

TABLE 12**COMMONWEALTH OF DOMINICA****INDEX OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY,
AT FACTOR COST IN CONSTANT PRICES**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Agriculture	85.54	99.35	103.16	109.68	93.64	100.00	99.43	101.30	101.69	97.90	89.94	94.86	94.27
Crops	82.05	98.07	102.11	109.26	90.25	100.00	98.92	100.58	100.06	94.37	84.50	89.99	88.30
Livestock	87.24	91.71	94.26	96.17	97.13	100.00	103.19	105.74	106.38	108.29	110.53	111.96	113.72
Forestry	94.96	92.09	93.17	94.96	96.76	100.00	102.52	110.79	111.87	113.67	115.83	117.63	119.42
Fishing	126.12	128.37	131.66	137.02	133.91	100.00	100.69	101.56	113.49	126.47	128.37	130.80	141.35
Mining & Quarrying	68.51	64.94	75.32	92.53	97.73	100.00	84.42	94.81	98.70	105.84	119.48	115.91	120.45
Manufacturing	75.26	78.47	83.13	91.56	97.09	100.00	104.01	111.99	113.66	102.72	105.07	111.39	100.26
Electricity & Water	67.62	71.47	76.57	82.47	88.64	100.00	106.62	117.62	113.86	121.65	129.16	138.82	149.19
Construction	65.52	55.33	62.36	81.43	85.90	100.00	101.92	101.21	105.26	115.77	130.54	126.63	131.71
Wholesale & Retail Trade	66.40	73.05	81.32	87.85	96.13	100.00	102.99	105.87	108.74	119.36	123.35	128.90	132.12
Hotels & Restaurants	48.49	54.65	59.90	69.20	72.35	100.00	115.60	118.22	139.84	149.02	152.82	144.56	141.68
Transport	68.21	75.62	80.10	87.67	88.17	100.00	96.57	101.49	106.03	109.78	112.74	119.10	120.56
Road Transport	81.44	89.52	91.42	98.70	96.09	100.00	103.01	106.12	108.78	114.19	116.50	121.16	126.88
Sea Transport	52.58	60.16	68.20	72.89	76.02	100.00	84.77	92.89	103.83	106.56	109.45	118.91	113.28
Air Transport	49.71	52.62	58.72	78.78	87.50	100.00	103.20	106.69	98.26	96.22	103.20	107.85	111.05
Communications	51.10	56.89	78.57	86.43	98.10	100.00	119.95	133.60	132.97	136.86	161.71	166.61	185.67
Banks & Insurance	74.50	76.76	80.58	87.49	93.21	100.00	117.36	114.79	112.89	119.04	129.00	126.77	122.93
Real Estate & Housing	88.82	89.86	91.64	94.30	97.11	100.00	101.92	102.96	103.26	105.33	107.11	109.25	111.47
Government Services	89.78	90.68	92.96	95.73	96.88	100.00	101.54	101.54	103.75	104.41	103.01	104.56	107.85
Other Services	82.31	85.13	87.69	91.03	96.41	100.00	102.05	104.10	110.51	121.54	135.38	141.03	143.85
Less Imputed Service Charge	56.99	58.73	61.62	75.56	86.34	100.00	128.18	129.49	128.71	129.53	147.53	144.75	140.38
TOTAL	77.61	82.93	88.57	95.10	94.04	100.00	102.15	104.95	106.90	109.19	110.94	114.36	116.44

TABLE 13**COMMONWEALTH OF DOMINICA**

**GROSS DOMESTIC PRODUCT & ALLIED AGGREGATES
IN CURRENT PRICES
(EC\$ MILLION)**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
GROSS DOMESTIC PRODUCT AT FACTOR COST	223.28	253.27	283.63	319.22	337.56	369.84	407.36	435.87	456.35	494.06	513.84	543.40	557.08
NET INDIRECT TAXES	42.90	49.33	57.51	68.95	77.13	79.23	79.82	81.88	84.78	87.68	91.02	95.01	98.16
Indirect Taxes	44.56	51.18	59.28	70.80	79.07	80.66	81.47	83.63	87.59	89.92	93.51	97.13	101.02
Subsidies	1.66	1.85	1.77	1.85	1.94	1.43	1.65	1.75	2.81	2.24	2.49	2.12	2.86
GROSS DOMESTIC PRODUCT AT MARKET PRICES	266.18	302.60	341.14	388.17	414.69	449.07	487.18	517.75	541.13	581.74	604.86	638.41	655.24
NET FACTOR INCOME PAYMENTS FROM ABROAD	-3.40	-6.51	-6.33	-4.22	-10.77	-13.34	-20.69	-19.87	-17.20	-29.76	-38.06	-50.76	-45.88
GROSS NATIONAL PRODUCT AT MARKET PRICES	262.78	296.09	334.81	383.95	403.92	435.73	466.49	497.88	523.93	551.98	566.80	587.65	609.36

TABLE 14

**COMMONWEALTH OF DOMINICA
GROSS DOMESTIC PRODUCT & ALLIED AGGREGATES
IN CONSTANT (1990) PRICES
(ECS MILLION)**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
GROSS DOMESTIC PRODUCT AT FACTOR COST	287.05	306.69	327.55	351.72	347.78	369.84	377.78	388.14	395.35	403.84	410.31	422.94	430.63
NET INDIRECT TAXES a/	55.16	59.74	66.42	75.97	79.47	79.23	74.02	72.92	73.45	71.67	72.68	73.96	75.88
Indirect Taxes	57.29	61.98	68.46	78.01	81.47	80.66	75.55	74.47	75.88	73.50	74.67	75.60	78.09
Subsidies	2.13	2.24	2.04	2.04	2.00	1.43	1.53	1.55	2.43	1.83	1.99	1.64	2.21
GROSS DOMESTIC PRODUCT AT MARKET PRICES	342.21	366.43	393.97	427.69	427.25	449.07	451.80	461.06	468.80	475.51	482.99	496.90	506.51
NET FACTOR INCOME PAYMENTS FROM ABROAD b/	-4.17	-7.75	-7.19	-4.69	-11.11	-13.34	-19.62	-17.86	-16.31	-29.76	-37.57	-49.92	-44.80
GROSS NATIONAL PRODUCT AT MARKET PRICES	338.04	358.68	386.78	423.00	416.14	435.73	432.18	443.20	452.49	445.75	445.42	446.98	461.72

a/ -Current values are deflated by the Implicit Deflator of GDP at Factor Cost

b/ -Deflated by the Consumer Price Index

SOURCE: Central Statistical Office

TABLE 15

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT REVENUE
(Thousand of East Caribbean Dollars)

	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95	95/96	96/97
Direct Taxes	25,781	23,691	28,702	27,539	32,328	36,812	43,567	39,830	39,243	41,393	49,603	53,893
Personal Income Tax	18,361	15,966	15,311	15,435	13,907	14,242	14,750	15,949	19,670	21,355	19,844	24,009
Company Income Tax	7,405	7,721	9,080	9,041	14,778	13,749	18,272	16,866	14,159	14,210	23,299	22,716
Other Direct Taxes	15	4	4,311	3,063	3,643	8,821	10,545	7,015	5,414	5,828	6,460	7,168
Indirect Taxes	46,284	56,072	62,489	79,117	79,014	82,315	80,616	86,635	88,544	91,298	95,729	98,520
Import Duties	10,710	10,788	14,096	18,954	20,002	21,188	21,831	22,523	18,961	19,952	19,616	22,349
Export Duties	247	0	0	0	0	0	0	0	0	0	0	0
Consumption Tax	23,172	32,669	37,194	46,426	45,003	46,150	44,840	48,996	53,915	53,289	58,255	58,189
Other Indirect Taxes	12,155	12,615	11,199	13,737	14,009	14,977	13,945	15,116	15,668	18,057	17,858	17,982
Property Income	1,353	772	1,152	889	1,315	1,132	2,911	2,833	5,235	2,006	3,325	9,759
Rent of Land	50	16	8	3	2	2	2	250	342	966	381	275
Dividends	936	377	664	578	854	857	1,090	1,115	1,500	235	1,830	5,893
Interest	367	379	480	308	459	273	1,819	1,468	3,393	805	1,114	3,591
Current Transfers From Households	1,197	1,801	3,078	3,837	3,728	3,836	5,224	5,800	5,388	5,615	6,377	5,002
Social Security Contributions	692	705	875	649	741	1,100	2,410	2,893	3,000	2,613	3,751	2,611
Profit Currency Authority	1,006	1,076	1,958	1,871	1,035	2,201	2,368	2,253	2,184	2,242	2,181	2,093
Profits Government Corporations	250	0	0	0	0	0	0	0	0	0	0	0
Surplus of Departmental Enterprises	(636)	(696)	(611)	(249)	(809)	(920)	(1,255)	(744)	(720)	(274)	(182)	(551)
Total Recurrent Revenue	75,927	83,421	97,643	113,653	117,352	126,476	135,841	139,500	142,874	144,893	160,784	171,327

TABLE 16

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT EXPENDITURE
(Thousand of East Caribbean Dollars)

	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95	95/96	96/97
Personal Emoluments	46,117	47,799	51,451	56,370	58,977	71,703	68,520	76,960	83,583	81,601	83,682	94,015
Pensions & Gratuities	4,949	5,515	5,814	6,293	6,687	7,703	7,570	8,744	9,235	9,180	9,320	10,640
Miscellaneous Goods & Services	12,546	15,826	17,251	20,181	23,553	24,461	27,280	30,217	36,141	36,884	36,439	41,144
Less Fees & Sales	6,013	6,829	7,073	5,489	2,366	2,142	5,422	4,779	5,264	6,079	6,000	10,343
Government Final Consumption Expenditure	57,599	62,311	67,443	77,355	86,851	101,725	97,948	111,142	123,695	121,586	123,441	135,456
Current Transfer To	7,776	7,385	10,487	7,937	8,346	10,092	13,170	10,701	13,538	6,163	7,622	11,978
Households	2,089	1,916	2,466	1,132	962	981	3,700	397	375	354	419	448
Local Authorities	628	742	821	897	903	1,049	1,070	1,166	1,204	1,202	1,200	1,244
Non Profit Making Bodies	2,044	2,101	2,153	2,218	2,347	2,791	3,028	3,430	3,802	4,143	4,139	4,739
Abroad Caricom	2,020	1,127	3,275	2,206	2,618	2,834	3,338	3,860	5,214	194	1,544	4,229
Abroad Non-Caricom	995	1,499	1,772	1,484	1,516	2,437	2,034	1,848	2,943	270	320	1,318
Interest	7,653	6,845	6,587	7,429	6,834	8,078	10,008	12,138	12,527	14,034	14,769	19,116
Grants and Contributions	447	108	455	171	324	268	1,118	1,027	1,191	938	916	1,788
Subsidy	752	771	822	1,022	1,343	1,468	1,822	2,077	2,412	2,563	1,671	4,040
Total Expenditure	74,227	77,420	85,794	97,183	104,596	121,631	124,066	137,085	153,363	145,284	148,419	172,378
Surplus on Current Account	1,700	6,001	11,849	16,470	12,756	4,845	11,775	2,415	(10,489)	(391)	12,365	(1,051)

TABLE 17

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF DEPARTMENTAL ENTERPRISES
(Thousand of East Caribbean Dollars)

	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95	95/96
RECEIPTS											
Sale of Goods & Services	948	1,109	1,268	1,515	1,340	1,547	1,550	2,051	2,043	2,179	2,233
Miscellaneous Other Receipts	87	57	148	488	214	296	338	331	408	758	872
Total Receipts	1,035	1,166	1,416	2,003	1,554	1,843	1,888	2,382	2,451	2,937	3,105
EXPENDITURE											
Personal Emoluments	1,319	1,438	1,559	1,619	1,756	2,088	2,309	2,357	1,837	1,922	1,939
Rent Paid	151	158	156	222	177	197	218	15	16	23	24
Other Operational Expenses	201	266	312	411	430	478	616	754	1,318	1,266	1,324
Total Expenditure	1,671	1,862	2,027	2,252	2,363	2,763	3,143	3,126	3,171	3,211	3,287
Surplus on Current Account	(636)	(696)	(611)	(249)	(809)	(920)	(1,255)	(744)	(720)	(274)	(182)

Note: The Departmental Enterprises are: Airport and Post Office

TABLE 18

COMMONWEALTH OF DOMINICA
CAPITAL ACCOUNT OF CENTRAL GOVERNMENT
(Thousand of East Caribbean Dollars)

	85/86	86/87	87/88	88/89	89/90	90/91	91/92	92/93	93/94	94/95	95/96	96/97
<u>SOURCES OF FUNDS</u>												
1. Surplus on Current Account	1,700	6,001	11,849	16,470	12,756	4,845	11,775	2,415	(10,489)	(391)	12,365	(1,051)
2. Sale of land	571	2,283	3,523	6,482	368	2,945	4,000	3,100	3,100	6,561	1,115	24,588
3. Loan Receipts	6,897	5,416	15,302	9,913	37,767	25,688	24,731	18,885	29,953	24,895	7,062	11,630
4. Loan Repayments	689	917	942	667	96	344	2,100	3,689	4,139	6,251	3,585	3,268
5. Development Aid Funds	39,679	4,752	19,763	6,786	19,799	12,241	28,424	28,207	43,228	15,824	7,873	5,510
8. Borrowing	(4,968)	(3,648)	(3,286)	22,117	(5,440)	22,529	(31,106)	(29,633)	(38,251)	20,319	23,811	25,837
9. Finance of Capital Expenditure	44,568	15,721	48,093	62,435	65,346	68,592	39,924	26,663	31,680	73,459	55,811	69,782
<u>USES OF FUNDS</u>												
1. Land Development	2,919	2,202	6,088	7,709	3,310	4,074	6,543	2,922	7,909	11,525	6,838	10,743
2. Construction	38,122	8,924	32,395	41,011	51,829	57,062	24,636	13,067	15,614	45,243	37,438	39,918
Residential Buildings	821	240	3,960	186	4,195	1,045	2,000	919	1,460	1,933	1,947	1,587
NonResidential Buildings	3,023	2,463	7,691	11,928	8,791	4,133	15,451	4,456	9,065	30,192	6,142	3,665
Other	34,278	6,221	20,744	28,897	38,843	51,884	7,185	7,692	5,089	13,118	29,349	34,666
3. Transport Equipment	158	55	23	347	1,872	118	124	191	0	84	80	89
4. Other Equipment	706	648	2,331	1,465	2,484	783	1,458	821	493	794	582	2,273
5. Purchase of Financial Assets	182	276	34	7,260	1,088	1,500	1,000	1,000	1,000	1,000	250	125
6. Purchase of Buildings	0	0	0	60	0	0	0	0	0	0	0	0
7. Sinking Fund and Repayment of Loans	2,481	3,616	7,222	4,583	4,763	5,055	6,163	8,662	6,664	14,813	10,623	16,634
8. Total Capital Expenditure	44,568	15,721	48,093	62,435	65,346	68,592	39,924	26,663	31,680	73,459	55,811	69,782

TABLE 20**COMMONWEALTH OF DOMINICA****CURRENT ACCOUNT OF CENTRAL GOVERNMENT EXPENDITURE
AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Personal Emoluments	20.65	18.87	18.14	17.66	17.47	19.39	16.82	17.66	18.32	16.36	16.29	17.30
Pension & Gratuities	2.22	2.18	2.05	1.97	1.98	2.08	1.86	2.01	2.02	1.84	1.81	1.96
Miscellaneous Goods & Services	5.62	6.25	6.08	6.32	6.98	6.61	6.70	6.93	7.92	7.39	7.09	7.57
Less Fees & Sales	2.69	2.70	2.49	1.72	0.70	0.58	1.33	1.10	1.15	1.22	1.17	1.90
Government Final Consumption Expenditure	25.80	24.60	23.78	24.23	25.73	27.51	24.04	25.50	27.11	24.37	24.02	24.93
Current Transfer To:	3.48	2.92	3.70	2.49	2.47	2.73	3.23	2.46	2.97	1.24	1.48	2.20
Household	0.94	0.76	0.87	0.35	0.28	0.27	0.91	0.09	0.08	0.07	0.08	0.08
Local Authorities	0.28	0.29	0.29	0.28	0.27	0.28	0.26	0.27	0.26	0.24	0.23	0.23
Non Profit Making Bodies	0.92	0.83	0.76	0.69	0.70	0.75	0.74	0.79	0.83	0.83	0.81	0.87
Abroad-Caricom	0.90	0.44	1.15	0.69	0.78	0.77	0.82	0.89	1.14	0.04	0.30	0.78
Abroad-Non-Caricom	0.45	0.59	0.62	0.46	0.45	0.66	0.50	0.42	0.06	0.05	0.06	-0.24
Interest	3.43	2.70	2.32	2.33	2.02	2.18	2.46	2.78	2.75	2.81	2.87	3.52
Grants & Contributions	0.20	0.04	0.16	0.05	0.10	0.07	0.27	0.24	0.26	0.19	0.18	0.33
Subsidy	0.34	0.30	0.29	0.32	0.40	0.40	0.45	0.48	0.53	0.51	0.33	0.74
Total Expenditure	33.24	30.57	30.25	30.44	30.99	32.89	30.46	31.45	33.61	29.12	28.88	31.72

TABLE 19

COMMONWEALTH OF DOMINICA

CURRENT ACCOUNT OF CENTRAL GOVERNMENT REVENUE
AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Direct Taxes	11.55	9.35	10.12	8.63	9.58	9.95	10.69	9.14	8.60	8.30	9.65	9.92
Personal Income Tax	8.22	6.30	5.40	4.84	4.12	3.85	3.62	3.66	4.31	4.28	3.86	4.42
Company Income Tax	3.32	3.05	3.20	2.83	4.38	3.72	4.49	3.87	3.10	2.85	4.53	4.18
Other Direct Taxes	0.01	0.00	1.52	0.96	1.08	2.39	2.59	1.61	1.19	1.17	1.26	1.32
Indirect Taxes	20.73	22.14	22.03	24.78	23.41	22.26	19.79	19.88	19.40	18.30	18.63	18.13
Import Duties	4.80	4.26	4.97	5.94	5.93	5.73	5.36	5.17	4.15	4.00	3.82	4.11
Export Duties	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption Tax	10.38	12.90	13.11	14.54	13.33	12.48	11.01	11.24	11.81	10.68	11.34	10.71
Other Indirect Taxes	5.44	4.98	3.95	4.30	4.15	4.05	3.42	3.47	3.43	3.62	3.48	3.31
Property Income	0.61	0.30	0.41	0.28	0.39	0.31	0.71	0.65	1.15	0.40	0.65	1.80
Rent of Land	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.06	0.07	0.19	0.07	0.05
Dividends	0.42	0.15	0.23	0.18	0.25	0.23	0.27	0.26	0.33	0.05	0.36	1.08
Interest	0.16	0.15	0.17	0.10	0.14	0.07	0.45	0.34	0.74	0.16	0.22	0.66
Current Transfers From Households	0.54	0.71	1.09	1.20	1.10	1.04	1.28	1.33	1.18	1.13	1.24	0.92
Social Security Contributions	0.31	0.28	0.31	0.20	0.22	0.30	0.59	0.66	0.66	0.52	0.73	0.48
Profit Currency Authority	0.45	0.42	0.69	0.59	0.31	0.60	0.58	0.52	0.48	0.45	0.42	0.39
Profits Government Corporations	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus of Departmental Enterprises	-0.28	-0.27	-0.22	-0.08	-0.24	-0.25	-0.31	-0.17	-0.16	-0.05	-0.04	-0.10
Total Recurrent Revenue	34.01	32.94	34.43	35.60	34.76	34.20	33.35	31.94	31.31	29.04	31.29	31.53

TABLE 21

**THE BALANCE OF PAYMENTS OF DOMINICA
SUMMARY 1988-1997**

	1988		1989		1990		1991		1992	
	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT
CURRENT ACCOUNT	247.80	290.82	229.81	352.69	280.46	398.11	288.46	379.22	305.26	373.86
GOODS AND SERVICES	210.41	267.00	192.38	324.70	241.51	361.66	251.18	341.06	269.14	338.11
A. Goods	154.00	208.56	125.02	254.94	151.39	280.66	150.17	260.48	148.76	250.54
Merchandise	153.98	208.56	125.00	254.94	151.36	280.66	150.00	260.48	147.32	250.54
Stores and Bunkers	0.02	0.00	0.02	0.00	0.03	0.00	0.17	0.00	1.44	0.00
B. Service	56.41	58.44	67.36	69.76	90.12	81.00	101.01	80.58	120.38	87.57
Transportation	6.30	32.70	7.74	39.88	9.65	41.11	10.82	41.17	13.32	44.65
Travel	35.32	6.00	42.39	9.64	55.16	11.90	65.20	12.49	69.79	15.24
Insurance Service	2.75	6.27	5.60	8.52	10.06	9.61	3.62	8.96	9.78	9.69
Financial Service	na	na	na	na	na	na	0.00	0.00	0.00	0.00
Other Business Services	10.24	12.07	9.78	9.92	14.13	17.38	19.37	12.14	24.59	12.11
Government Services	1.80	1.40	1.85	1.80	1.12	1.00	2.00	5.82	2.90	5.88
C. Income	11.69	15.91	9.72	20.49	10.88	24.22	7.03	27.72	6.75	26.62
Compensation of Employees	1.80	0.90	2.10	1.22	1.16	0.44	1.08	0.54	0.66	0.33
Investment Income	9.89	15.01	7.62	19.27	9.72	23.78	5.95	27.18	6.09	26.29
D. Current Transfers	25.70	7.91	27.71	7.50	28.07	12.23	30.25	10.44	29.37	9.13
General Government	1.00	4.40	1.00	3.50	1.04	4.80	4.03	5.20	5.13	5.53
Other Sectors	24.70	3.51	26.71	4.00	27.03	7.43	26.22	5.24	24.24	3.60
CAPITAL AND FINANCIAL ACCOUNT	88.32	40.98	142.03	18.88	136.50	20.87	120.42	18.43	108.06	20.07
A. Capital Account	38.70	5.16	42.07	5.41	40.38	3.92	39.81	4.21	30.45	4.00
Capital Transfers	38.70	5.16	42.07	5.41	40.38	3.92	39.81	4.21	30.45	4.00
Acquisition & Disposition of Nonproduce Non-Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Financial Account	49.62	35.82	99.96	13.47	96.12	16.95	80.61	14.22	77.61	16.07
Direct Investment	32.20	0.00	46.43	0.00	34.80	0.00	41.10	0.00	55.56	0.00
Portfolio Investment	0.00	0.00	0.00	0.00	0.00	0.99	0.00	0.00	0.00	0.00
Other Investment	17.42	35.82	53.53	13.47	61.32	15.96	39.51	14.22	22.05	16.07
Public Sector Long Term Loans	16.72	11.78	30.74	11.97	32.13	12.86	30.14	8.52	19.79	10.92
Other Public Sector Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.03	0.00
Commercial Banks	0.00	22.90	22.09	0.00	29.10	0.00	8.25	0.00	0.00	1.61
Other	0.70	1.14	0.70	1.50	0.09	3.10	1.12	5.70	0.23	3.54
OVERALL BALANCE		-2.10		2.00		13.90		12.09		8.86
FINANCING	9.10	7.00	5.60	7.60	0.00	13.90	0.05	12.14	0.10	8.78
Change in SDR Holdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Reserve Position with the IMF	0.00	6.00	0.00	6.10	0.00	3.50	0.00	2.43	0.00	1.89
Change in Government Foreign Assets	0.00	1.00	0.00	1.50	0.00	2.50	0.05	0.00	0.10	0.00
Change in Imputed Reserves	9.10	0.00	5.60	0.00	0.00	7.90	0.00	9.71	0.00	6.89

Source: ECCB and CSO

TABLE 21

**THE BALANCE OF PAYMENTS OF DOMINICA
SUMMARY 1988-1997**

1993		1994		1995		1996		1997		
CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	
297.01	365.45	320.58	424.22	333.99	455.12	363.66	447.56	391.60	494.32	CURRENT ACCOUNT
255.45	330.17	272.16	365.13	281.33	387.65	307.84	368.45	334.42	419.77	GOODS AND SERVICES
132.04	248.30	129.18	258.54	135.71	276.66	142.41	265.61	133.20	281.64	A. Goods
131.66	248.10	127.30	258.54	133.01	276.66	138.11	265.36	132.30	280.82	Merchandise
0.38	0.20	1.86	0.00	2.70	0.00	4.30	0.25	0.90	0.82	Stores and Bunkers
123.41	81.87	143.00	106.59	145.62	110.99	165.43	102.84	201.22	138.13	B. Service
16.60	43.00	15.66	47.89	15.14	44.59	17.51	43.32	18.92	57.54	Transportation
75.26	13.38	87.60	14.90	92.12	16.04	98.82	16.46	106.78	19.80	Travel
8.00	8.42	7.53	9.41	5.51	10.55	6.85	10.79	7.11	11.20	Insurance Service
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Financial Service
20.64	10.63	31.17	21.32	32.09	28.29	37.45	24.75	58.30	36.01	Other Business Services
2.91	6.44	1.04	13.07	0.76	11.52	4.80	7.52	10.11	13.58	Government Services
8.02	25.22	8.30	38.06	8.76	44.82	7.68	58.44	9.74	55.42	C. Income
0.09	0.05	0.07	1.00	0.08	0.26	0.07	0.01	0.07	0.02	Compensation of Employees
7.93	25.17	8.23	37.06	8.68	44.56	7.61	58.43	9.67	55.40	Investment Income
33.54	10.06	40.12	21.03	43.90	22.65	48.14	20.67	47.44	19.13	D. Current Transfers
3.69	6.45	9.01	8.27	10.00	13.62	11.51	12.17	11.56	8.66	General Government
29.85	3.61	31.11	12.76	33.90	9.03	36.63	8.50	35.88	10.47	Other Sectors
104.78	19.75	132.76	24.92	242.20	76.35	133.24	67.18	163.93	63.40	CAPITAL AND FINANCIAL ACCOUNT
30.26	4.00	25.31	2.17	66.55	11.20	57.71	0.32	61.14	0.33	A. Capital Account
30.26	4.00	23.73	0.50	52.60	0.30	57.71	0.32	61.14	0.33	Capital Transfers
0.00	0.00	1.58	1.67	13.95	10.90	0.00	0.00			Acquisition & Disposition of Nonproduce Non-Financial Assets
74.52	15.75	107.45	22.75	175.65	65.15	75.53	66.86	102.79	63.07	B. Financial Account
35.68	0.03	61.11	0.00	148.19	2.14	50.33	2.30	58.65	2.30	Direct Investment
0.00	0.28	0.02	0.00	0.00	21.50	1.29	0.05	0.21	0.20	Portfolio Investment
38.84	15.44	46.32	22.75	27.46	41.51	23.91	64.51	43.93	60.57	Other Investment
11.54	11.90	16.07	12.17	20.00	13.79	17.87	17.20	24.49	20.29	Public Sector Long Term Loans
5.63	0.00	8.83	4.82	2.22	3.78	0.00	4.80	0.60	32.01	Other Public Sector Capital
19.45	0.00	16.61	0.00	0.00	17.69	0.00	26.36	9.12	0.00	Commercial Banks
2.22	3.54	4.81	5.76	5.24	6.25	6.04	16.15	9.72	8.27	Other
	2.56		-9.32		22.00		3.85		5.01	OVERALL BALANCE
1.13	3.79	16.50	7.18	0.00	22.00	0.00	3.85	0.00	5.01	FINANCING
0.00	0.00	4.50	4.50	0.00	0.00	0.00	0.00	0.00	0.00	Change in SDR Holdings
0.00	1.90	0.00	1.87	0.00	1.81	0.00	0.00	0.00	1.52	Change in Reserve Position with the IMF
0.00	1.89	0.00	0.81	0.00	1.35	0.00	1.75	0.00	1.62	Change in Government Foreign Assets
1.13	0.00	12.00	0.00	0.00	18.84	0.00	2.10	0.00	1.87	Change in Imputed Reserves

Source: ECCB and CSO

TABLE 22

**COMMONWEALTH OF DOMINICA
SELECTED ECONOMIC INDICATORS**

	UNIT	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
CURRENT PRICES																
<i>GDP at Factor Cost</i>	EC\$ M	180.42	202.69	223.28	253.27	283.63	319.22	337.56	369.84	407.36	435.87	456.35	494.06	513.84	543.40	557.08
<i>GDP at Market Prices</i>	EC\$ M	215.80	242.59	266.18	302.60	341.14	388.17	414.69	449.07	487.19	517.75	541.13	581.74	604.86	638.41	655.24
<i>GNP at Market Prices</i>	EC\$ M	216.88	239.89	262.78	296.09	334.81	383.95	403.92	435.73	466.49	497.86	523.93	551.98	566.80	587.65	609.36
<i>Per Capita GDP at Factor Cost</i>	EC\$	2,462	2,777	2,992	3,427	3,869	4,382	4,684	5,172	5,700	6,065	6,269	6,676	6,844	7,207	7,376
<i>Per Capita GDP at Market Prices</i>	EC\$	2,945	3,323	3,567	4,095	4,653	5,328	5,755	6,280	6,817	7,204	7,434	7,861	8,056	8,467	8,675
<i>Per Capita GNP at Market Prices</i>	EC\$	2,960	3,286	3,522	4,007	4,567	5,270	5,605	6,093	6,527	6,928	7,198	7,459	7,549	7,794	8,068
CONSTANT PRICES																
<i>GDP at Factor Cost</i>	EC\$ M	267.93	282.29	287.05	306.69	327.55	351.72	347.78	369.84	377.78	388.14	395.35	403.84	410.31	422.94	430.63
<i>GDP at Market Prices</i>	EC\$ M	320.47	337.87	342.21	366.43	393.97	427.69	426.65	449.07	451.06	461.05	468.80	475.51	482.99	496.90	506.51
<i>GNP at Market Prices</i>	EC\$ M	321.85	334.49	338.04	358.68	386.78	423.00	415.54	435.73	432.18	443.19	452.49	445.75	445.42	446.97	461.72
<i>Per Capita GDP at Factor Cost</i>	EC\$	3,657	3,867	3,847	4,150	4,468	4,828	4,826	5,172	5,286	5,401	5,431	5,457	5,465	5,609	5,701
<i>Per Capita GDP at Market Prices</i>	EC\$	4,374	4,628	4,588	4,958	5,374	5,871	5,921	6,280	6,311	6,415	6,440	6,426	6,433	6,590	6,706
<i>Per Capita GNP at Market Prices</i>	EC\$	4,393	4,582	4,530	4,854	5,276	5,806	5,767	6,093	6,047	6,167	6,216	6,024	5,933	5,928	6,113
<i>Mid Year Population^b</i>	'000	73.27	73.00	74.62	73.90	73.31	72.85	72.06	71.51	71.47	71.87	72.79	74.00	75.08	75.40	75.53
<i>Value of Exports(FOB)</i>	EC\$ M	74.17	69.22	76.76	117.24	129.59	146.40	121.77	148.59	138.92	140.02	126.57	119.14	117.93	138.54	141.28
<i>Value of Imports(CIF)</i>	EC\$ M	121.70	156.10	149.37	150.68	179.21	236.34	289.08	318.39	284.29	295.98	253.23	260.24	317.10	358.63	363.14
<i>Construction Imports</i>	EC\$ M	20.30	26.40	23.80	21.60	25.50	36.70	49.80	46.30	38.70	n.a.	29.14	29.65	38.60	40.79	36.04
<i>Consumer Price Index(FEB. 1994 = 100)</i>	INDEX	n.a.	69.98	71.45	73.62	77.20	78.91	84.94	87.66	92.50	97.57	99.10	99.11	100.40	102.10	104.57
<i>Implicit Deflator of GDP(1990 = 100)</i>	INDEX	67.34	71.80	77.78	82.58	86.59	90.76	97.06	100.00	107.83	112.30	115.43	122.34	125.23	127.19	127.19
<i>Government Recurrent Revenue^a</i>	EC\$ M	66.00	70.16	75.93	83.42	97.64	113.65	117.35	126.48	135.84	139.50	142.87	144.89	160.78	171.33	179.52
<i>Government Recurrent Expenditure</i>	EC\$ M	69.80	74.67	74.23	77.42	85.79	97.18	104.60	121.63	124.07	137.09	153.36	146.28	148.42	172.39	200.78
<i>Total Visitor Arrivals</i>	NO.	22,350	23,826	21,962	24,856	27,906	36,534	39,336	52,366	55,211	54,722	58,710	65,331	68,838	68,648	68,756
<i>Total Passenger Arrivals</i>	NO.	37,954	40,971	39,215	42,193	47,125	57,727	65,184	84,240	90,015	89,276	91,610	99,490	103,652	104,151	104,730
<i>Cruise ship passengers</i>	NO.	6,112	3,216	6,602	11,454	12,080	9,008	7,330	6,777	64,762	89,835	87,836	125,541	134,921	193,484	230,581
<i>Total Tourism Expenditure</i>	EC\$ M	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	55.16	65.20	68.7	75.26	82.53	87.66	98.82	106.78
<i>Electricity Generated</i>	'000 KW	18,225	20,216	21,894	23,413	26,550	29,795	32,534	36,936	41,355	45,987	48,385	52,365	56,227	60,093	65,783
<i>Banana Production</i>	TONNE	33,997	36,177	29,605	55,000	67,725	76,872	58,259	66,706	65,165	67,049	64,149	46,051	32,667	39,956	34,911
<i>Commercial Bank Loans (Outstanding)</i>	EC\$ M	96.28	109.47	118.60	115.74	109.78	143.48	190.14	250.74	291.15	317.34	365.90	405.70	445.27	450.01	486.46

^a These figures relate to the fiscal years

^b Estimated Mid-year Population

CHART 1: GDP AT FACTOR COST IN CURRENT & CONSTANT PRICES

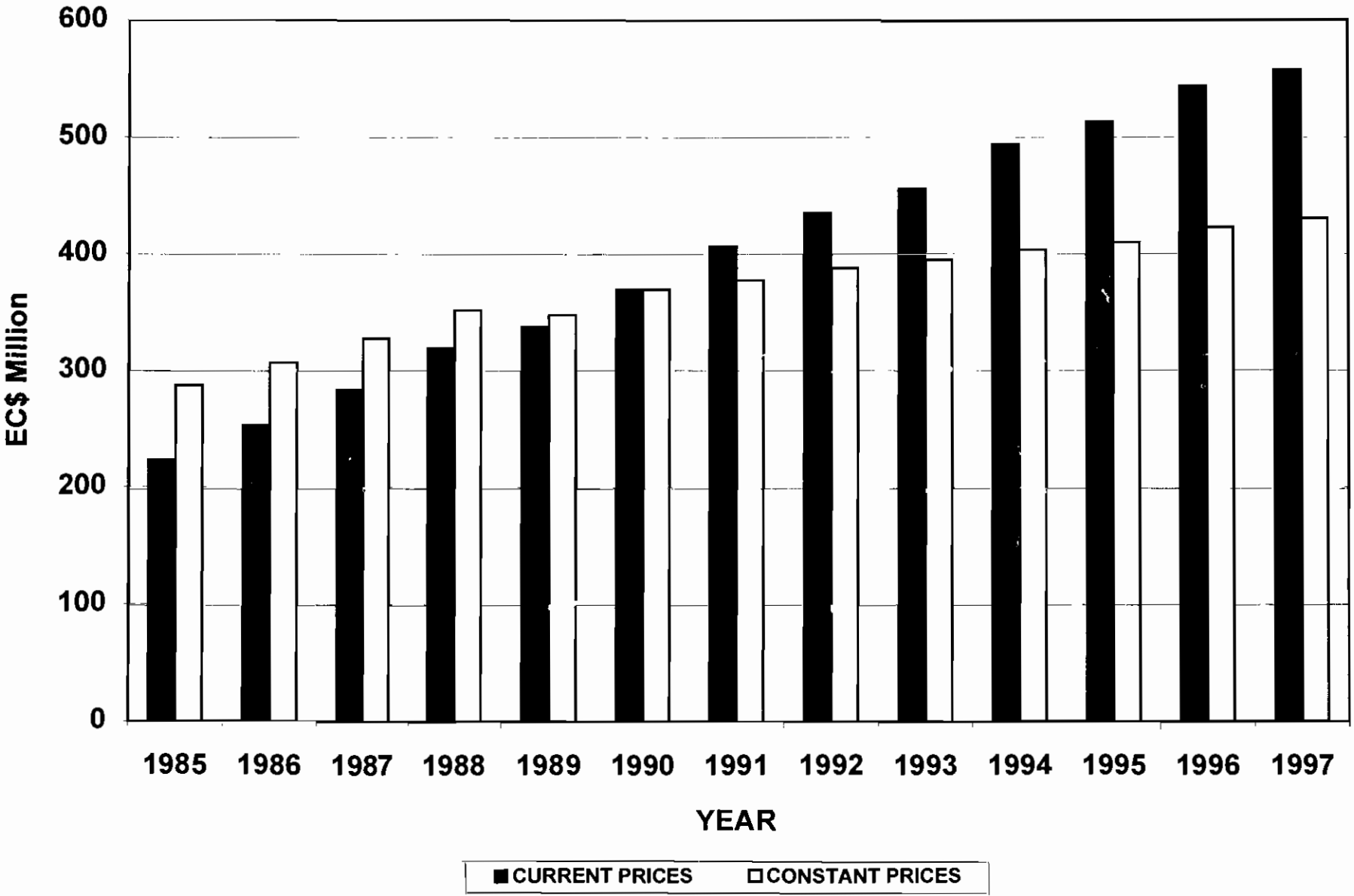


CHART2: PERCENTAGE CONTRIBUTION OF ECONOMIC ACTIVITY IN CONSTANT PRICES

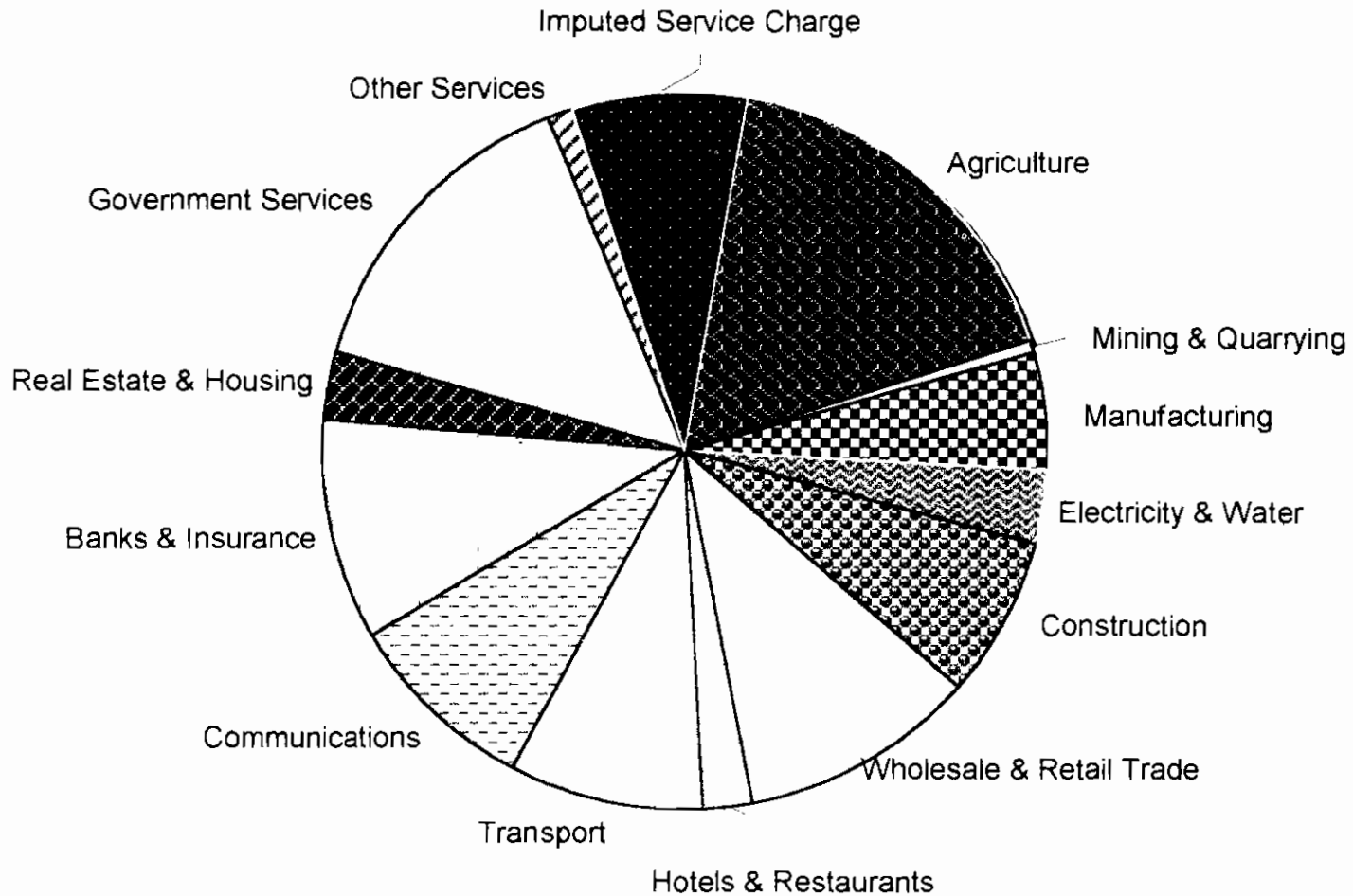
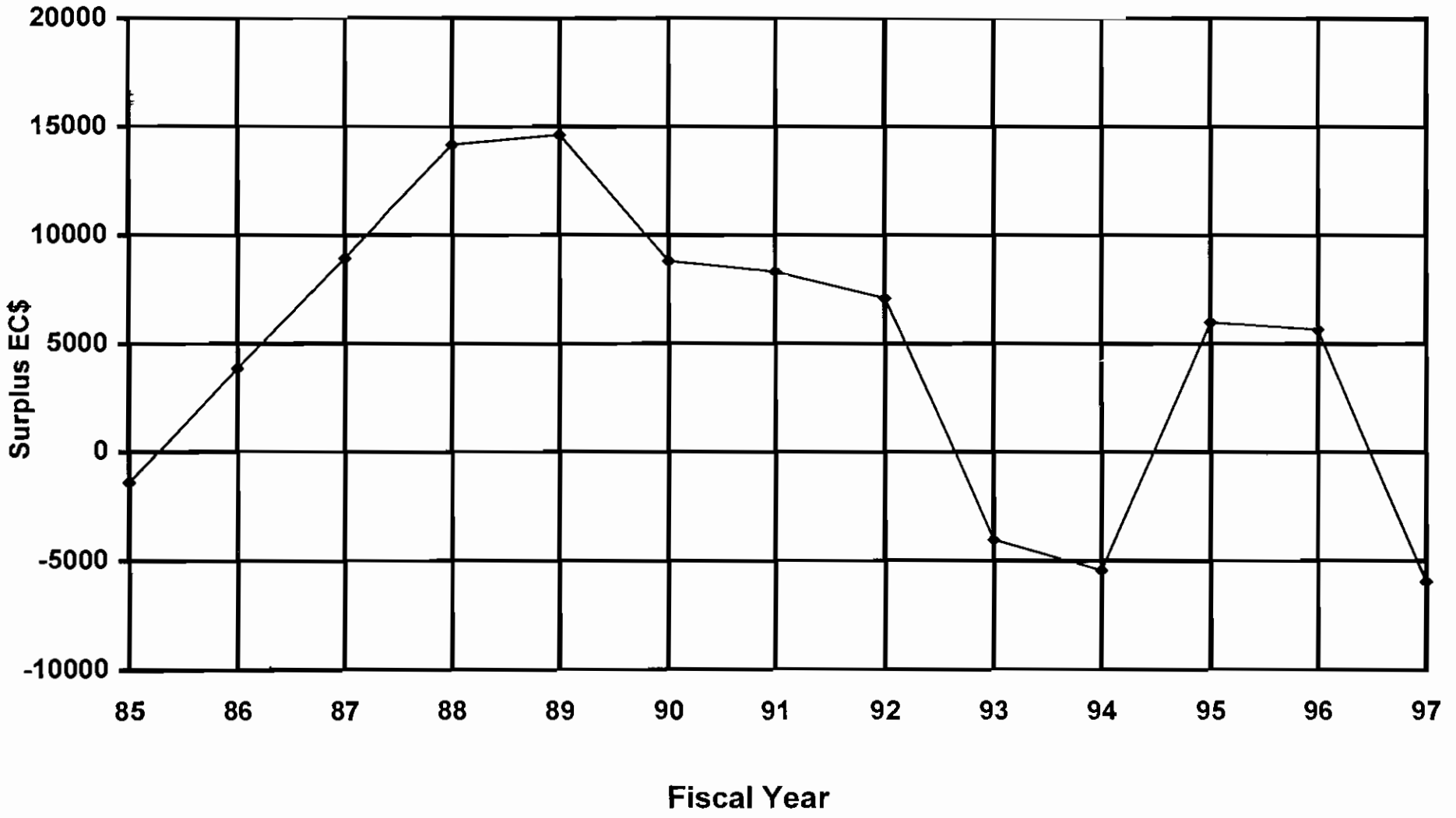


CHART 3: CURRENT & CONSTANT GROWTH RATE



CHART 4: SURPLUS ON CURRENT ACCOUNT OF CENTRAL GOVERNMENT



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